

MAUNGARAKI TENNIS CLUB (INC)

32nd

ANNUAL REPORT AND FINANCIAL STATEMENTS

For twelve months ended 31 May 2004

To be presented at the Annual General Meeting of the Club to be held
in:

The Club Pavilion Barberry Grove Maungaraki on:

WEDNESDAY 28 JULY 2004 AT 7.30PM

32ND ANNUAL REPORT AND FINANCIAL STATEMENTS

AGENDA

- 1 Apologies.
- 2 Confirm minutes of the 31st Annual General Meeting held 10th September 2003.
- 3 Presentation of Annual General Report for the 2003/04 season.
- 4 Presentation of Annual Accounts and Treasurer's Report for the 2003/04 season.
- 5 Election of Officers for 2004/2005 season :
 - Patron
 - President
 - Secretary
 - Treasurer
 - Club Captain
 - Midweek Convenors
 - Junior Convenor
 - Management Committee – six required

Note:

Nominations for any of the above positions will be accepted from the floor on the night of the meeting or may be posted to:

The Secretary, P O Box 30 919, Lower Hutt, provided:

- a) They are formally nominated and seconded and
- b) Are with the agreement of the nominee

- 6 Appointment of the Hon Auditor and the Hon Solicitor

7 Proposed Subscriptions for 2004/2005 season

SUBS	If paid by 15th Oct	Late Fees
Seniors	165.00	10.00/month
Family	350.00	10.00/month
Midweek	120.00	10.00/month
Veterans (over 65)	135.00	10.00/month
Youth (18-25)	120.00	10.00/month
College	90.00	10.00/month
Primary	80.00	10.00/month
Non Playing	20.00	

NOTE:

Subscriptions will be due for payment by 15 October 2004. A late fee of \$10 per month will be payable for fees received after this date unless they are for a new member.

The user-pays system for Senior Interclub (as introduced 1985/86) will continue to apply. (Cost of Team Entry, plus balls).

Junior interclub fees of \$20.00 per player (as introduced 2001/02) will continue to apply for Junior Members who play interclub. This is to help cover team entry fees to Hutt Valley Tennis and balls.

Late payment of Interclub fees will incur a \$10.00 penalty fee for each interclub position eg: a family of three playing in five interclub teams incur a \$50.00 late interclub fee.

8 Court resurfacing programs options and timetables. To include a proposal for new court lighting on court three, plus lighting upgrades of courts one and two. Resurfacing the current playing surface on all three courts and new fencing between the courts and the car park and closing the courts off to members only.

9 To consider Notices of Motion / General Business

MAUNGARAKI TENNIS CLUB INCORPORATED

OFFICE BEARERS 2003/04

Patron	Barrie Shute
President	Andrew Ramson
Secretary	Audrey Daly
Treasurer	Chris Milne
Club Captain	Jason Kane
Midweek Convenors	Vivienne Ball / Audrey Daly
Primary/College Convenor	Jan Milne
Hon Solicitor	Chris Milne
Hon Auditor	Brian McLaughlin
Committee	Kevin Bignall Ray Heenan
HVTA Delegate	Vacant
Life Members	Isobel Ives Cheryl Graham Clive Graham Len Kane

PRESIDENT'S REPORT

Welcome to our 32nd Annual Report.

Here we are with another successful season coming to a close and a new upon us.

We as a club have a lot of positive on-court and off-court projects on the go, which maintains Maungaraki Tennis as a key club within the Hutt Valley.

Leagues and Sessions

On court we continued to see the important and fun nights with Twilight League. In fact this league now plays on a Monday and Tuesday night, such was the demand. Thank you to Peter Campbell and Mady Lotter for their organisation skills and I'm sure if club members want to introduce new people to the Club and the game then Monday and Tuesday nights are a great place to start.

Midweek tennis continued to be well patronised by a loyal group that enjoys playing during the day. I believe the social side also helped when those days weren't so kind weather-wise. Audrey Daly and Vivienne Ball thank you for adding another successful year in this league.

Thursday night tennis had its most promising year with high numbers playing weekly over the summer months and a few die-hard if a little crazy still showing up all winter. Really we have had some great night weather so if you enjoy a good run around this league is for you.

Once again a big thank you to Jan Milne for running the junior league. Not only is this section of the club the biggest in numbers, but it also involves playing and coaching Friday nights and Saturday mornings. Special thanks to Jason Kane for his coaching efforts.

Thank you to all the Interclub managers who helped in keeping the Maungaraki Club competing and competitive in the interclub competition.

Subs

The committee has recommended an increase in yearly subscriptions due to demographic challenges as outlined in the Financial Report. Please be aware that over the last few years the club has incurred a 50% increase in Affiliation fees (\$50 per senior) to Hutt Valley Tennis.

Like everyone, I dislike increasing fees but I strongly believe the Club's facility improvements will lead to increased membership and, with the better financial management we are experiencing, will minimise future fee increases.

Please note these are proposed fee increases and are subject to discussion and approval at the AGM.

I can say that Maungaraki Tennis Club will still have the cheapest fees in the Hutt Valley.

Redevelopment of Facilities

The on-going court resurfacing project now includes improved lighting and fencing. This is steadily moving forward with applications for grants underway and currently waiting sign off. We have had a holding period on this project so to allow the new drainage to dry the courts out. We are committed to resurfacing the courts but need to be 100% sure that the correct preparation work is complete first for a successful result.

The cost of this project is a major investment for the Club, but one that is achievable and will give all members a top-rate facility for now and many years to come. Please refer to Treasurer's report for financial details. I intend to have a full outline of the proposed facilities upgrade to members before the start of the 04/05 season.

The resurfacing project is still planned for completion in the 2004/2005 season.

Speaking of courts and maintenance, we all have Murray Hodgson to thank for keeping the current court surface in playable condition. Murray - from me and all members thank you for your time and efforts.

Pub Charities sponsored the club over the past season. This financial contribution is well received and helpful for many areas of the club.

Lastly I would like to thank all the management committee for their work over the season and also to the members who helped out with various tasks as well.

We have a challenging but very rewarding year ahead and I look forward to seeing you all out on the courts in the coming season.

Andrew Ramson
President

General Acknowledgments

- ❖ Thanks again to Colin Tinker for his continued efforts with weed eating and mowing of lawns at the Maungaraki Tennis Club.
- ❖ Again thanks to Murray Hodgson for all the long hours he has put into repairing our courts.
- ❖ Thank you to Pub Charity Inc. for their generous Sponsorship of our club. This has been very much appreciated.

Club Captain's Report

Maungaraki entered a total of 13 teams in all interclub competitions for the 2003/2004 season - six senior teams in summer interclub and two in winter. The Midweek club had three teams in summer interclub and also two in winter interclub competitions.

All the teams performed very well with most teams finishing in the top half of their competitions. The Bernie Gresham led teams playing President's One and Night A Grade took the club honours, finishing first in both of their Post Xmas grades. Congratulations to all the team members of both teams.

The Regional One team had a good season with a young team. Two of the players Jono Hurley and Marcus Daniel commute from the Wairarapa to play for the club. Regional One is Wellington's top interclub competition with players from around the country playing for many of the local clubs.

Club Championships went extremely well this season with all grades finishing on time and before the prize- giving. The last two seasons have seen a small resurgence in numbers participating in Club Championships, with this season in particular good numbers in the B Grade Singles, Doubles, Mixed and Masters Doubles draws.

For members interested in playing interclub for the incoming season the main options available are Saturday Men's and Women's interclub played at Mitchell Park or local clubs. Four players per team, each player playing one singles and one doubles match. Sunday President's Grades for players over forty years. Four players per team, two men and two women playing one doubles and two mixed doubles matches.

I would also like to thank all the team Captains for managing their interclub teams through out the season. And lastly good luck to all players for the incoming 2004/2005 season.

JASON KANE
CLUB CAPTAIN

Twilight League Report

Again the pre-Christmas and post-Christmas summer league started off with more than 50 players, including several new members. We extended a special welcome to the Zuniga family visiting for 12 months from Mexico. They were great club members and participated in all events. With increasing numbers it was decided to play Monday and Tuesday nights with each night consisting of six teams. Both nights combined on the final night with our usual yankee tournament.

To add to our international flavor we welcomed Flor Martinez, an exchange student from Argentina who was staying with the Bignall's for the winter session.

The winter session saw a drop off of numbers, but still enough players to run two nights, combining midway though and the last night with a Yankee Tournament. 40+ hardy individuals made up the 12 teams playing. This winter session has been fragmented because of cancellations due to wet weather.

Mid-winter saw the departure of both the Zuniga's back to Mexico and long time club member Graeme Tapp, who has been transferred to Christchurch. Best wishes to you all.

I would like to thank everyone for their participation and hope they all enjoyed it enough to come back next season. I would like to acknowledge special thanks to Mady Lotter for her assistance in the running of the Tuesday groups

See you all in the coming twilight season

Peter Campbell
Twilight Convenor

Midweek Report

Midweek tennis at Maungaraki has again been in good health over the last year

It has been good to see a strong core group of players attending Midweek tennis on Tuesday mornings regularly. Several players have joined us while in New Zealand for work, adding an international component. We have enjoyed our play with, many of us seeing seen improvement in our games. During the autumn we held a one-day doubles competition, which focused our play. A committed group of players takes part in the Wednesday Hutt Valley Interclub competition.

As well as interclub teams in the Hutt Valley tournament, we have members taking part in the Friday morning competition at Mitchell Park. Some also play at other times, including Twilight league.

Play has continued over the winter, with opening being 10.00am instead of the summer time of 9.30. The social side of our tennis has also been in good health. We share cake during our coffee time to celebrate birthdays and have held regular shared lunches. A pre-Christmas lunch at a Wellington restaurant was enthusiastically attended.

We look forward to a positive season this summer. New players will be warmly welcomed regardless of their levels of experience. Parents of preschoolers are provided for, with toys available for children.

I would like to again thank Audrey Daly for her support and regular opening up on a Tuesday, and Murray Hodgson for his informal encouragement of our tennis. Thank you also to the players who have attended regularly and helped to make our tennis so enjoyable.

Viv Ball

Co-ordinator, with Audrey Daly

Senior/Midweek Interclub Teams 2003/2004

Regional One Men

Jono Hurley
Chris Kelly

Evan Smith © Pre Xmas 3rd
Andrew Pascoe Post Xmas 4th
Angus White
Marcus Daniel

Presidents One Team

Stuart Cordue
Bernard Gresham Pre Xmas 3rd
Karen Hanson Post Xmas 1st
Maureen Peters ©

Night A Grade Team

Bernie Gresham ©

Neville Thorn Pre Xmas 3rd
Nikki Julicher Post Xmas 1st
Karen Hanson

Midweek Grade One

Jan Milne
Penny Musgrave
Maureen Peters © Pre Xmas 2nd
Lynette Gossip Post Xmas 2nd

Midweek Grade

Five

Audrey Daly ©
Sharon Gradden
Maddy Lotter Pre Xmas 5th
Christine Sik Post Xmas 2nd
Telma Zuniga

Division Two Men

Matthew Burrell
Michael Berridge
©
Chris Milne Pre Xmas 2nd
George Milne Post Xmas 5th
Angus Milne

Presidents Two Team

Betty Heenan ©
Esme Frost Pre Xmas 7th
Ray Heenan Post Xmas 4th
Brent Taylor

Night B Grade Team

Jim Buysman
Bakkum
Mike Berridge Pre Xmas 5th
Robyn Garlick © Post Xmas 4th
Michelle Carter

Midweek Grade Four

Alison Thorn ©
Philippa Borra
Cheryl Graham Pre Xmas 2nd
Jan O'Leary Post Xmas 3rd
Lynley Batson

© Team Captain

2003/04 SENIOR CLUB CHAMPIONSHIP RESULTS

A Mens Singles	Jason Kane
A Mens Doubles	Jason Kane Evan Smith
A Ladies Singles	Xalli Zuniga
A Ladies Doubles	Xalli Zuniga Jan Milne
A Mixed Doubles	Bernie Gresham Nikki Julicher
B Mens Singles	George Milne
B Mens Doubles	George Milne Angus Milne
B Ladies Singles	Not Completed
B Mixed Doubles	Ramon Zuniga Telma Zuniga
Masters Men A Singles	Chris Milne
Masters Men A Doubles	Bernie Gresham Neville Thorn
Midweek Doubles	Audrey Daly Sharon Gradden
Most Improved Player	Daisy Macasaquit
Midweek Most Improved Player	Tira Graham

Junior Tennis Club Report

This year 109 Juniors aged 5 to 16 were members of the Club and anyone visiting the courts on Friday evenings and Saturday mornings would have seen all the courts being used for coaching, with parents helping. A feature this year was an increase in college-age juniors. Unfortunately rain marred several coaching sessions during what is normally the height of summer, but is now known as the February flood season.

Highlights

- Five well attended coaching sessions.
- A dedicated effort from Jason Kane over 18 weeks of coaching.
- The lively, happy atmosphere.
- 40 children playing in eight interclub teams over 18 Saturdays.
- There were a substantial number of juniors in the mid-teen ages that were showing a good level of skill.
- Juniors participating in the Senior Singles Leagues
- Fantastic parental help with supervision and coaching
- Team Managers who have organised Interclub Teams every Saturday for 18 weeks. We are extremely grateful to Glynis Beaufort, Jo Glover, Paula Watson, Keith Parker/Deb Gilbertson, Jane Fibbes, Sharon Gradden and Jan Milne.
- The Parent-Child Tournament was fiercely fought and made great viewing.
- Club Championships brought out the competitive side of many players, something not evident during club sessions.
- Winter Tennis has been available to those juniors who wished to participate in the senior singles league and there have been additional coaching/tournaments available through Jason Kane.

Jan Milne
Junior Convenor

JUNIOR INTERCLUB TEAMS AND RESULTS 2003-04

BOYS' PREMIER

MANAGER: GLYNIS BEAUFORT

Jamie Roser
Andrew Russell
Simon Beaufort
Mark Beetham
Edward Firth

RESULTS

Pre-Christmas 3rd
Post-Christmas not contested

GIRLS' B

MANAGER: GLYNIS BEAUFORT

Lucy Fraser
Tara Beetham
Kirsty Bullard
Kristina Beaufort
Jenna Schrijvers
Kate McIntosh

RESULTS

Pre-Christmas 5th
Post-Christmas 3rd equal

BOYS' A

MANAGER: JANE FIBBES

Michael Garlick
Sam O'Sullivan
Matthew Kerr
Dean Fibbes
Nic Roser

RESULTS

Pre-Christmas 7th
Post-Christmas 7th

GIRLS' C

MANAGER: JAN MILNE

Rachel Driver
Hannah Charles
Manidipa Das
Georgia Bartosh
Reserves from B Grade

RESULTS

Pre-Christmas not contested
Post-Christmas 3rd

BOYS' C

MANAGER: SHARON GRADDEN

Jordan Gradden
Mark Fibbes
Christopher Garlic
Cyrus Tasi
Campbell Watson

RESULTS

Pre-Christmas 3rd
Post-Christmas 2nd

GIRLS' UNDER 12

MANAGER: JAN MILNE

Brittany Kennedy
Nicole Kennington
Lucy Milne
Ellen Fibbes

RESULTS

Pre-Christmas 5th
Post-Christmas 5th

BOYS' C GRADE

MANAGER: KEITH PARKER

Callum Matheison

Liam Gilbertson

Glen Parker

Edward McGrath

Blair McArthur

Results

Pre-Christmas 5th

Post-Christmas 4th

BOYS' UNDER 12

MANAGER: JO GLOVER

Trent Tasi

William Roser

Devin Glover

Martin Wabnitz

Liam Tasi

Results

Pre-Christmas Team 2nd

Post-Christmas Team 4th equal

BOYS' UNDER 12

MANAGER: PAULA WATSON

Hamish Watson

Jessie Ryder

Bryn Gilbertson

Ryan Callaghan

Results

Pre-Christmas 1st

Post-Christmas 3rd

2003-04 Junior Club Championship – Winners and Runners-up

<u>EVENT</u>	<u>WINNERS</u>	<u>RUNNERS-UP</u>
Under 15 Boys' Singles	George Milne	Jose Zuniga
Under 15 Boys' Doubles	George and Angus Milne	Michael Garlic/Jose Zuniga
Under 15 Girls' Singles	Lucy Fraser	Peta Sharpe
Under 15 Girls' Doubles	Lucy Fraser/Steffi Gill	Peta Sharpe/Krystle Glover
Under 13 Boys' Singles	Angus Milne	Dean Fibbes
Under 13 Boys' Doubles	Dean Fibbes & Mark Fibbes	Christopher Garlic & Greg Sandford
Under 13 Girls' Singles	Steffi Gill	Georgia Bartosh
Under 13 Girls' Doubles	Manidipa Das & Philippa Cuthbert	Georgia Bartosh & Riley Harter
Under 11 Boys' Singles	Hamish Watson	Trent Tasi
Under 11 Boys' Doubles	Liam Tasi & Trent Tasi	Hamish Watson & Ryan Callaghan
Boys' Novice Singles	Simon O'Donnell	Oliver Newman
Boys' Novice Doubles	Simon O'Donnell & Michael Brown	Oliver Newman & Jinal Govind
Girls' Novice Singles	Julia McIntosh	Ellen Fibbes
Girls' Novice Doubles	Ellen Fibbes & Lucy Milne	Ella Ross & Caitlin MacKenzie Powell

Financial Report for the Year Ended 31 May 2004

THE FUTURE – 2004/05 AND BEYOND

The Club is about to embark on a major investment in upgrading its facilities. The Committee is recommending expenditure of \$122,000 on courts, lights and fencing which would be funded by way of \$95,000 in grants and \$27,000 of the Club's own resources. There are three separate elements to the redevelopment – courts, lights and fencing. No financial commitment to redevelopment will be undertaken without funding already secured.

The Club currently has net cash assets of \$40,700 so after the redevelopment is complete its cash assets would be reduced to about \$13,000. This is appropriate given that the purpose of building up a cash reserve is to maintain the Club's playing assets.

The Statement of Financial Performance projects a deficit for next year of \$25,268 with a core-operating surplus of \$6,435. The difference is the redevelopment expenditure, net of grants.

CHANGES IN COST STRUCTURES AND PROVISIONS

Once the redevelopment is over it is proposed to depreciate the new investment over a 20-year period on a straight-line basis – 5% per annum (about \$6,100). This will appear as an annual non-cash depreciation charge. The Club will therefore need to show a cash surplus of about \$6,000 each year in order to report a break-even operating result. The cash surplus will be invested to provide for ongoing maintenance of the facilities. If the Club can maintain this over many years then it will be well placed to maintain its facilities and have a contingency in place for unforeseen events.

The redevelopment will increase our annual costs: electricity and lines (\$750pa), routine maintenance of the new playing surface (\$250pa) and we would also be wise to increase our insurance cover (an extra \$300pa). Besides increased running costs, the Club faces some demographic challenges with gradually reducing numbers of junior players (in line with falling school rolls). The junior section currently provides 36% of the Club's revenue. Overall, then, to maintain the Club senior members will need to pay more. The Committee is therefore recommending that subscriptions be increased and that some subscription categories be changed. After the changes the Club will have cheaper membership than any other Club in the Hutt Valley.

The 2003/04 Year

The Club reported a surplus of \$7,163 versus a deficit last year of \$4,511, a turn around of \$11,674. This was mainly due to two factors, higher subscriptions (increased members paying - \$3,365) and lower maintenance (\$5,328).

The reduction in maintenance is unsustainable but reflects the Committee's decision to only undertake essential work while plans for redevelopment were assessed.

I would like to thank Brian McLaughlin for cheerfully undertaking the thankless job of auditing the accounts. Andrew Ramson for his steady support as President and for running the bar finances. Jason Kane for attending to on site visits for court and light repairs and quotes. Audrey Daly as secretary for keeping a firm hand on the committee's record keeping and bill payments and Jan Milne for running the finances for the junior section. The convenors of the various sessions and interclub captains have also been more than willing to chase down the tail end of subscriptions and interclub fees. The result of everyone's efforts has been a healthy financial surplus (much needed with the major works we are planning).

Christopher Milne

Treasurer

27 June 2004

MAUNGARAKI TENNIS CLUB INC.
BALANCE SHEET
AS AT 31 MAY 2004

	2004	\$	2003	\$
	\$	\$	\$	\$
<u>CURRENT ASSETS</u>				
Cash on Hand	35		108	
Bank - Current Accounts	15,801		11,535	
Debtors	539		1,050	
Inventories	537	16,912	961	13,654
<u>LESS CURRENT LIABILITIES</u>				
Sundry Creditors		-1,088		-3,917
<u>NET CURRENT ASSETS</u>		15,824		9,737
 <u>INVESTMENTS</u>				
Bank - Term Deposits		24,884		23,346
 <u>FIXED ASSETS</u>				
Clubhouse & Courts - replacement value		220,000		220,000
 Other Fixed Assets:				
Cost	3,839		3,839	
Less Accumulated Depreciation	-2,400	1,439	-1,940	1,900
<u>TOTAL FIXED ASSETS</u>		246,323		245,246
<u>TOTAL NET ASSETS</u>		\$ 262,147		\$ 254,983
 <u>REPRESENTED BY</u>				
Accumulated Funds Prior Year		254,983		259,494
Plus Surplus/(Loss) Current Year		7,164		-4,511
<u>TOTAL MEMBERS' FUNDS</u>		\$ 262,147		\$ 254,983

MAUNGARAKI TENNIS CLUB (INC)
STATEMENT OF FINANCIAL
PERFORMANCE
FOR THE YEAR ENDED 31 MAY 2004

2002/03	2003/04		Total Budget 2004/05		Core Operating Budget 2004/05	
	\$	\$	\$	\$	\$	\$
<u>INCOME</u>						
SUBSCRIPTIONS						
Senior	7,038		8,008		8,008	
Family	2,790		3,150		3,150	
Mid-week only	1,200		1,440		1,440	
Long Service subs	800		1,080		1,080	
Non-Playing	60		60		60	
Tertiary	-		-		-	
Secondary Student	1,822		1,620		1,620	
Primary Student	6,331		6,000		6,000	
Keys to Clubrooms	207		150		150	
Late Subs Charge	51		50		50	
16,933	16,933	20,298	20,298	\$ 21,558	21,558	\$ 21,558
OTHER INCOME						
1,452 Interclub fees	1,937		1,937		1,937	
Interclub Tennis Balls	1,007		1,007		1,007	
Clothing	77		77		77	
4,103 Donations & Sponsorship	4,088		4,088		4,088	
Redevelopment Grants	-		95,000		-	
Bar Sales	499		499		499	
98 Court fees - non members	38		38		38	
Social functions	120		120		120	
5,653	5,653	7,766	7,766	\$ 102,766	102,766	\$ 7,766
22,585 TOTAL INCOME		28,063		\$ 124,324		\$ 29,324
GOODS FOR RESALE						
48 Bar Purchases	256		256		256	
23 Clothing	90		90		90	
619 Tennis Balls	1,894		1,894		1,894	
OTHER EXPENSES						
- Advertising	-		800		800	
5,775 Affiliation fees	6,147		6,027		6,027	
Bank fees	5		5		5	
Clubhouse Supplies	137		137		137	
3,940 Coaching	3,360		3,360		3,360	
970 Depreciation - Minor assets	461		461		461	
- Depreciation - Courts, Lights & Fitout	-		6,133		-	

647 Electricity	517	800	800
720 Engraving, Honours Bd, Photos	(553)	400	400
29 General Expenses	847	900	900
1,245 Insurance	1,593	800	800
2,383 Interclub fees	1,555	1,555	1,555
Keys & Security	80	80	80
490 Lease	490	490	490
344 Postage	231	231	231
388 Printing	31	31	31
393 Prizes	251	251	251
1,077 Rates	1,552	1,630	1,711
Social events	55	55	55
Repairs & Maintenance			
Redevelopment - Courts	-	69,975	-
Redevelopment - Lights	-	46,383	-
Redevelopment - Fencing	-	6,300	-
R&M Building	269	1,000	4,000
R&M Courts	2,116		
R&M Lights	996		
8,710 Total Repairs & Maintenance	<u>3,381</u>	<u>123,658</u>	<u>4,000</u>
Stationery	65	100	100
409 Telephone	<u>444</u>	<u>444</u>	<u>444</u>
28,211 TOTAL EXPENSES	<u>22,887</u>	<u>\$ 150,586</u>	<u>\$ 24,876</u>
(5,625) OPERATING SURPLUS (DEFICIT)	5,176	-26,262	4,447
1,114 INTEREST INCOME	<u>1,988</u>	<u>\$ 994</u>	<u>\$ 1,988</u>
<u>(4,511) NET SURPLUS (DEFICIT)</u>	<u><u>7,164</u></u>	<u><u>\$(25,268)</u></u>	<u><u>\$6,435</u></u>

Maungaraki Tennis Club
AUDIT REPORT

For the year ended 31 May 2004

To the Members of Maungaraki Tennis Club

I have audited the financial statements presented in this annual report. The Financial Statements provide information about the financial performance of the Tennis Club for the 2003/04 year and the financial position of the Tennis Club as at 31 May 2004.

Tennis Club Committee's responsibilities

The Committee is responsible for the preparation of Financial Statements that give a true and fair view of:

- The results of the activities and accompanying cash flows of the Club for the year ended 31 May 2004, and
- The financial position of the Tennis Club as at 31 May 2004.

The comparative 2003 values included in the accompanying financial statements have not been audited and are excluded from the Audit Opinion stated below.

Auditor's responsibilities

It is my responsibility to express an independent opinion on the Financial Statements as presented by the Committee and report my opinion to you.

Basis of Opinion

I conducted my audit applying generally accepted auditing standards. However, in common with other similar organisations, control over both income and expenditure was limited and there are no procedures that could be reasonably applied to determine the effects of this limited control.

Audit Opinion

Subject to the foregoing, in my opinion the Financial Statements correctly report:

- The financial position of the Tennis Club as at 31 May 2004, including the balances of bank accounts at that date, and
- The results of the Club's activities and accompanying cash flows (Statement of Financial Performance) for the year ended on 31 May 2004

Both as disclosed in the Club's records.



Brian McLaughlin CA
P O Box 1054
Wellington

2 July 2004

MINUTES OF THE 31ST ANNUAL GENERAL MEETING OF THE MAUNGARAKI TENNIS CLUB (INC)

Held at the Maungaraki Tennis Club Pavilion 10th September 2003 at 7:30 PM

Present Daryl Woodward, Jason Kane, Andrew Ramson,
Murray Hodgson, Michael Berridge, John Kane,
Brent Pells, Len Kane

Apologies Chris Milne, Jan Milne, Audrey Daly

Approval of minutes for AGM meeting held on 11th Sep. 2002

Moved: by Andrew Ramson Seconded: by Daryl Woodward

Matters Arising from AGM minutes

Murray Hodgson has requested that all matters brought up at the AGM by members are followed up on and that the committee members report back to the person(s) concerned.

Presentation of the 31st AGM Report (President)

Andrew Ramson (President)

HVT has increased the development levy \$5.00 per senior player and \$3.00 per junior.

Maungaraki Tennis Club needs more income to cover maintenance and general overheads. Subscriptions have increased \$10.00 per senior and midweek player to help with maintenance and HVT affiliation costs. Juniors have had a \$3.00 increase to cover HVT affiliation costs only.

Presentation of Annual Accounts Daryl Woodward (Treasurer)

- Income down on subscriptions, grants, fundraising
- Club made a loss at the prize-giving (Angus Inn Hotel) due to a very low turn out of members

- Fundraising is proving difficult due to low volunteer turn out. The main fundraising event, the stock take at Fuel Quip had to be shared with the Glen Iris Tennis Club to make up the numbers.
- Expenditure on administration is up due to increases on insurance and council rates.
- Maintenance budget was a blow out due to the southern fence falling down, court drainage and painting the clubhouse.
- Coaching costs were up due to budget mistake.
- Accounts still to be audited

Moved to Accept Financial Statements as Tabled

Moved: Murray Hodgson** Seconded: Michael Berridge

** Subject to audit report

Confirmation of Subscriptions as Tabled

Moved: Andrew Ramson Seconded: Jason Kane

Election of Office Bearers for 2003/2004

Patron:	<i>Barrie Shute</i>
Nominated by:	Daryl Woodward
Seconded by:	Jason Kane
President:	<i>Andrew Ramson</i>
Nominated by:	Jason Kane
Seconded by:	Brent Pells
Vice President:	Vacant
Secretary:	<i>Audrey Daly</i>
Nominated by:	Andrew Ramson
Seconded by:	Daryl Woodward
Treasurer:	<i>Chris Milne</i>
Nominated by:	Andrew Ramson
Seconded by:	Brent Pells
Club Captain:	<i>Jason Kane</i>
Nominated by:	Andrew Ramson
Seconded by:	Daryl Woodward

Midweek Convenors: *Audrey Daly/Vivienne Ball*

Nominated by: Andrew Ramson

Seconded by: Murray Hodgson

Junior Convenor: *Jan Milne*

Nominated by: Andrew Ramson

Seconded by: John Kane

Hon Solicitor: T.B.A

Hon Auditor: T.B.A

HVT Delegate: Vacant

Maintenance: *Murray Hodgson/John Kane*

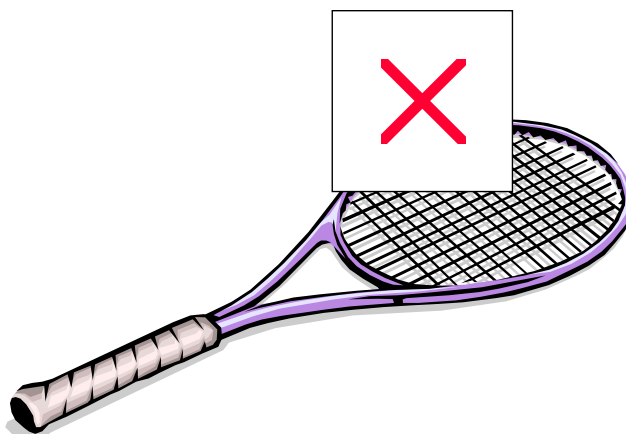
Life Members: Isobel Ives
Cheryl Graham
Clive Graham
Len Kane

General Business

- Daryl Woodward would like to thank Graeme Tapp for his help with the annual accounts.
- Murray Hodgson would like to thank Jason Kane for his work this year with club administration and maintenance.
- Regional One team is looking very strong this season with three players from outside the region traveling down to Wellington each weekend to play for the club. Chris Kelly (Palmerston North), Jono Hurley and Marcus Daniel (Masterton)
- Court resurfacing, we are looking at February/March 2005 as the earliest possible date for resurfacing. We have had civic engineers down at the courts to look at the base and give us a report, but at this stage they have not got back to us. Estimation of cost between \$80,000 and \$100,000.

Meeting closed at 9:40 PM

**MAUNGARAKI TENNIS CLUB INC
PO BOX 30-919
LOWER HUTT
PH 589 7565**



Have a Great Season 2004/2005