



**38th Annual Report
&
Financial Statements**

for twelve months ended 31 May 2010

**To be presented at the
Annual General Meeting
of Maungaraki Tennis Club (Inc)
held at**

The Club Pavilion, Barberry Grove, Maungaraki on:

Monday 9th August 2010 at 8 p.m.

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38th Annual General Meeting Agenda

1. Apologies
2. Confirm minutes of the 37th Annual General Meeting
3. Presentation of Annual Report for the 2009/2010 season.
4. Presentation of Annual Accounts and Treasurer's Report for the 2009/2010 season.
5. Election of Officers for the 2010/2011 season.

Patron
President
Secretary
Treasurer
Fundraiser
Club Captain
Senior Convener
Junior Convener
Property & Development
Committee Members

Note: Nominations for any of the above positions will be accepted from the floor on the night of the meeting or may be posted to:

The Secretary, MTC, P.O. Box 30 919, Lower Hutt 5040 provided:

- a) they are formally nominated and seconded and
- b) they have the prior agreement of the nominee

6. Appointment of the Hon Auditor and the Hon Solicitor.
7. Proposed Subscriptions for 2010/2011
8. To Consider Notices of Motion / General Business

Minutes of the 37th Annual General Meeting of Maungaraki Tennis Club (inc)

**Held at the Maungaraki Tennis Club Pavilion
Tuesday 18th August 2009 at 7.30 p.m.**

1. Welcome & Apologies:

President Ray Heenan chaired the meeting and welcomed everybody and took apologies.

Present Ray Heenan, Chris Milne, Joe Glover, Jason Kane, Hugh Frostick, Brent Pells, Audrey Daly, Kerstin Maslen, Philippa Borra, Harry Stewart, Bernie Gresham, Jessica Pickering, Peter Courtney

Apologies Caroline Lewis, John Kane, Jan Milne, Tracey Hawthorn, Sharon Pells, Gary Nelson, Betty Heenan, James Frostick, Lillian Frostick

2. Approval of minutes from AGM held on 25th August 2008

Moved: Chris Milne Seconded: Joe Glover

There were no matters arising from those minutes.

3. Presentation of the 37th Annual Club Report for the 2008/2009 Season

Please refer to the Annual Report & Financial Statements booklet

4. Presentation of Annual Accounts & Treasurers Report

Treasurer Chris Milne mentioned it is essential to get funding for coaching again - must apply now. Budget surplus only projected at \$1,000.

Need to sort out new status - either IRD exemption or Charities Commission number.

Discussion of Midweek club, going well; midweek category has been removed, done on a casual per game basis for non-members. Discussion on how to grow the numbers.

MTC would love to welcome the Glen Iris members; they have a meeting ahead which will help decide their future. Chris suggested creating a Glen Iris membership category, if that would suit them.

Subs will be dealt with in the next item.

Motion to Accept Treasurers Report and Financial Statements for 2008/2009 as tabled (excluding subscriptions, to separate item).

Moved: Chris Milne Seconded: Hugh Frostick

5. Proposed Subscriptions for 2009/2010 Season

Discussion of recommended subscription rates as tabled.

Harry Stewart asked if, in current economic climate and to attract new members, the subs could not be dropped. (Kerstin Maslen suggested that actually they are very competitive compared with other clubs, to which Joe Glover agreed.) Chris Milne responded that we need the cash. Must keep in pace with inflation - just look at the poor facilities at Mitchell Park resulting from when they didn't. We want to keep great facilities, and putting off the need for cash doesn't do any favours.

Kerstin suggested possibly looking next year at a couple/no kids membership level.

Peter Courtney wondered if a reduced rate for new members might encourage recruitment.

Audrey pointed out existing members may feel aggrieved at this.

Audrey asked about costs for midweek who wanted to play interclub. Chris responded that as there is now no midweek category (participation paid *ad hoc*) such people would need to pay a senior membership.

Mention made of the \$74 from a senior membership that goes to HVT in a levy, and some of that on to NZ Tennis.

JG explained that the development levy was crucial in gaining sponsorship - most grants rely on some sort of effort from applicant to raise their own funds. He also reminded the membership not to forget about the facilities on offer at Mitchell Park - for instance the sauna, and also the club bar which is not just for the squash club.

Chris pointed out that, with the HVT levy fixed, if we reduced our subs by 10%, it would in fact cost the club perhaps 20%. Remember the subs as stated are not our income.

Jason suggested it was in the interest of all of us to prop up the organisations above us - tennis would not happen if the infrastructure collapsed.

Peter Courtney observed that it seems a bit odd to pay \$74 to HVT but still have to pay for court hire, with only a small discount (\$2?).

Joe said he would bring this up at next HVT meeting. A motion was proposed:

"We move that Hutt Valley Tennis should offer a more generous discount on court hire for affiliate members, or conversely that the price for casual hire is increased significantly in order to encourage all players to join an affiliated club."

Business house was also mentioned - surely existing club members should get a discount? Joe to follow that up as well.

Hugh suggested it might make sense for the MTC AGM to be held prior to HVT AGM so these things could be raised at the AGM - but Joe said HVT AGM likely to move forward next year anyway.

Chris asked if anyone knew what was imminent with regard to the Central Tennis losses - any call on clubs to contribute. Jason said not as far as he knew; losses were absorbed by NZT to be paid back over a number of years. AGM in 2 weeks may give more info.

Motion to confirm Subscriptions for the next financial year (2009/2010) as tabled.

Moved: Christopher Milne.

Seconded: Bernie Gresham

6. Election of Office Bearers for 2009/2010

Office	Nominee	Nominated	Seconded
Patron	Barrie Shute	Bernie Gresham	Jason Kane
President	Ray Heenan	Hugh Frostick	Joe Glover
Captain	Audrey Daly	Ray Heenan	Joe Glover
Secretary	Kerstin Maslen	Hugh Frostick	Chris Milne
Treasurer	Chris Milne	Ray Heenan	Audrey Daly
Fundraiser	Chris Milne	Ray Heenan	Hugh Frostick
Senior Convenor	Brent Pells	Joe Glover	Audrey Daly
Junior Convenor	Joe Glover	Brent Pells	Hugh Frostick
Property & Dev't	Vacant		
Committee	Hugh Frostick	Ray Heenan	Chris Milne
HVT Reps	Joe Glover Les Stewart	Jason Kane	Ray Heenan
Hon Auditor	Max Shierlaw	Chris Milne	Hugh Frostick
Hon Solicitor	Chris Milne	Ray Heenan	Hugh Frostick

Life Members: Isobel Ives, Cheryl Graham, Clive Graham, Len Kane, Murray Hodgson.

Trevor Daly has been doing a lot of work for the club of late, for which the committee thanked him. Audrey volunteered him in his absence to carry on with parts of the Property & Development role, in particular the lights which he is currently onto with Les Stewart. Peter Courtney said that, whilst he could not commit to the regular meetings, he would be glad to help with some general club maintenance alongside Trevor.

It was resolved that Trevor & Peter would form a sub-committee for maintenance.

Chris mentioned the onerous task of being treasurer at the start of the season with membership sign up and payments (only about 40% pay online still) and the effort in getting quotes in for the fundraiser role.

Audrey said she may be able to assist with the first task, and Joe with the second. Hugh said his ideas for a certain amount of automation via the

website for member renewals may help - would try to get this ready for this season on some level.

Hugh stepping down as secretary, but to stay on committee as webmaster and develop on line tools for the club, and to support Kerstin in secretary role.

HVT reps are, by default, Joe and Les, as they are both on the HVT committee.

Ray Heenan officially welcomed Kerstin to the committee, and thanked her for work she has done on the open day flyer and other input.

He also bid a fond farewell to Jason, stepping down from the committee after many years

7. General Business

- a) Peter C brought up the ongoing lights saga. Issues explained. Trevor and Les looking at solutions.
- b) Philippa B mentioned leaks around net post and cracks at baseline court 2 - Jason aware and said he would attend to in better weather.
- c) Jessica Pickering asked why we don't play in January - no league in best month! Committee agreed it would be could - perhaps arrange a separate 4 week league and get the BBQ out?
Jessica also asked - is there club ladder? Jason said it died out - but the Thursday competitive night could be the impetus to start a new one.
- d) Philippa B asked what happened to W/E Club Days. Jason replied they had fizzled out, but no reason why they should not be started again. Informal on Sundays from 1pm? All agreed it was worth a try, get a volunteer to organise it. Send newsletter, and ask members to contact Audrey.
- e) Joe wondered about use of website as a tool to get more member participation and communication.
- f) Philippa B mentioned Monday twilight cleaning schedule might need a reminder from Brent.

* * *

Chairman Ray Heenan thanked everyone for attending and declared the meeting closed.

Meeting closed at 8:57 PM
Minutes taken by Dr Hugh Frostick

Office Bearers 2009/2010

Patron	Barrie Shute
President	Ray Heenan
Secretary	Kerstin Maslen / Jeanette Stanley
Treasurer	Chris Milne
Fundraiser	Chris Milne
Club Captain	Audrey Daly
Senior Convener	Brent Pells
Junior Convener	Joe Glover
Property & Development	Trevor Daly
Hon Solicitor	Chris Milne
Hon Auditor	Max Shierlaw
Committee Member	Hugh Frostick
Twilight Conveners	Trevor & Audrey Daly
HVTA Committee Delegates	Joe Glover Les Stewart
Life Members	Isobel Ives Cheryl Graham Clive Graham Len Kane Murray Hodgson Harry Stewart (new in 2010)

President's Report

Members from Grasshoppers to Regional 1 in Maungaraki Tennis Club have had a successful and fun year. As the 2009/2010 season winds to a close it is pleasing to note that there is an increase in teams both in the Interclub and our Twilight competitions. The negative weather heaped upon us this winter has not dimmed your enthusiasm.

Next season we plan to let you know sooner when our Regional 1 team plays 'at home'. Those who turned up to our Maungaraki courts were treated to a high standard of tennis. The changed format for our club champs proved to be popular too (See our Club Captain's report), although for me it was rather dangerous doing the BBQ, watching the tennis reflected in the pavilion window, and being in the firing line for wayward shots!

Audrey has re-introduced the Club Challenge Ladder (which had lapsed for 10+ years) giving an opportunity for some more competitive tennis.

We feel sure now that the best solution has been found for our court lights. Fully functional again, they have been redesigned to allow for quick diagnosis and repairs or replacements when required - thanks Les.

Your hard working committee meets 11 times a year, communicates by email many times in between meetings, and does a lot of (often unsung) work around and for the MTC, *e.g.* spraying weeds, mowing lawns, cleaning courts, cleaning out spoutings, tidying up, washing dishes left by lazy players, covering the pool table, and generally keeping the club property in good shape.

Arising out of a club desire to improve facilities the huge job this year was the new kitchen upstairs. Found and funded by the efforts of Chris Milne, it started a long series of weekend and evening efforts to prepare the south end of our club rooms for its installation. The Maestro in charge of proceedings was Joe Glover who put in countless hours ripping out the old, insulating and gibbing walls and ceiling, upgrading windows, plastering, sanding, painting, relaying carpet, and organising specialists to fit in around his work to ensure the installation, water, drainage, electrical wiring etc was coordinated.

That this was completed in time for the Club Championship prize giving, which was combined with the Mid-Winter Yankee Tournament, was a Joe Glover miracle... THANK YOU Joe, and to the several helpers who assisted from time to time!

Our thanks too must go to the committee members for the effort they put in to the normal club activities; for a list of these sterling workers, look for the Office Bearers 2009/2010: their interesting reports can be found later in this Annual Report. Without their tireless efforts the club would not survive. On behalf of the club members, I thank them for not only keeping the club functioning so well, but also for their time and efforts on the various extra tasks that come up.

To those club members who turn up when a working bee is organised; your presence and support is a great help; thank you!

This year we honoured with Life Membership another club stalwart, Harry Stewart who joined MTC in its formative years. Harry has done it all; from minding the grounds, plugging holes in the courts, painting and paper hanging, negotiating the lease, starting up and running the Twilight League for several years. Harry, President from 1995-97, has a great sense of fair play and is still playing even on the cold nights when many stay by the fireside.

Our coaches, Jason Kane and Gary Nelson deserve special mention for the enthusiasm they generate among both our Junior and Senior players. Special thanks also to the convenors of the Twilight Leagues; they are named in the Club Captain's report; thank you for coping so well with the vagaries of both weather and players!!

Finally, if you haven't visited our website, it is a must. Thanks Hugh Frostick for the effort he and his team have put into bringing this up to scratch. Try it soon if you haven't already: <http://www.mtc.co.nz/>

I wish you all a happy and successful season for 2010 – 2011

Ray Heenan
President

Club Captain's Report

Another great year for the senior club with an increase in teams for Interclub and Twilight. We had a team entered in every HVT Interclub competition like last year and of course our Regional 1 team.

I have introduced the club challenge ladder for the first time in 10 years giving members the opportunity to play extra singles matches in their own time and of course this is used to determine the positions in Interclub teams. We have a strong group of men near the top of the ladder whom I am hoping will get us another team into the regional competition post Christmas next season.

Our Div 2 team won pre Christmas getting them into Div 1 where they finished 3rd post Christmas. We also had an increase in the number of female Interclub players and expect that we should have 2 teams entered this coming summer. There was also an increase in our Sunday presidents teams, both teams did well and enjoyed the 8.30 starts.

Our Regional 1 team finished just outside the top four pre-Christmas then post-Christmas finished a close second in the promotion relegation round with the final round deciding the outcome. It was great that they played most of their games at home as it gave all club members a chance to go and watch a high standard of tennis with the weather playing its part.

Club Champs were fantastic this year with the biggest draw in a long time for A Grade Mens singles and doubles. This year we did things differently with a finals Sunday being held. It was a great day with club members coming and going and a crowd of about 50 watching a great men's singles final, we all enjoyed an excellent standard of tennis which resulted in a loss for Jason Kane for the first time in 20 years, being beaten by Angus White.

For members interested in playing weekend interclub for this season, you need to submit your entry to the Club Captain by early September. Teams need to be entered by mid September. Interclub starts early October. Saturday interclub format is singles and doubles, with separate grades for men and women. Sunday Presidents grade interclub (over forty years) is doubles only with mixed teams, two males and two females.

I would like to thank everyone who has helped me in my first season as Club Captain and am looking forward to a great one for 2010/2011.

Audrey Daly
Club Captain

Senior Interclub Teams Results 2009/10

Regional One Men

Jono Hurley
Scott Sutherland
Angus White © Champ'ship 7th
Andrew Pascoe Promotion 2nd
Jacob Emery
Andrew Taylor
Brendan Clarke

Division Two Men

Trevor Daly ©
Daniel Jupp
Blair Stanfield Pre Xmas 4th
Michael Berridge Final Result 2nd
Dayle Hodgson
Richard Doyle

Division One Women

Jan Milne ©
Georgia Bartosh
Laura Topp Pre Xmas 9th
Lucy Milne Final Result 6th
Kerstin Maslen
Monique Foggatt
Emily Pedersen

Midweek Grade One

Jan Milne
Penny Musgrave ©
Maureen Peters Final Result 4th
Maree Horne

Division One Men

Michael Daly
Phillip O'Connor
Glen Richardson Pre Xmas
Chris Milne © Div 2 1st
Geoffrey Inglis Final Result 3rd
Jared Perkins

Division Three Men

Devin Glover ©
Nick Daly
Matt Cropp Pre Xmas 9th
Alastair Hicks Final Result 8th
Ryan Callaghan
William Roser

Presidents One Team

Terry Houghton
Eraj Jayasuriah
Audrey Daly © Pre Xmas 4th
Lynley Batson Final Result 5th

Presidents Two Team

Michael Berridge
Ray Heenan Pre Xmas 4th
Betty Heenan © Final Result 5th
Caroline Lewis

Midweek Grade Two

Philippa Borra ©
Alison Thorn
Cheryl Graham Final Result 9th
Jan O'Leary
Sue Stewart

Senior Club Championship Results 2010

Event	Winners	Runners-up
A Men's Singles	Angus White	Jason Kane
A Men's Doubles	Jason Kane Angus White	Jacob Emery Andrew Pascoe
A Women's Singles	Jan Milne	Jeanette Stanley
A Women's Doubles	Jan Milne Lucy Milne	Audrey Daly Jeanette Stanley
A Mixed Doubles	Jeanette Stanley Blair Stanfield	Audrey Daly Trevor Daly
B Men's Singles	Nick Daly	Devin Glover
B Men's Doubles	Geoff Inglis Daniel Jupp	Nick Daly Devin Glover
B Mixed Doubles	Jeanette Stanley Blair Stanfield	Audrey Daly Geoffrey Inglis
Masters Men's Singles	Phil O'Connor	Chris Milne
Masters Men's Doubles	Bernie Gresham Chris Milne	Trevor Daly Eraj Jayasuriah
Masters Women's Singles		
Masters Women's Doubles	Jan Milne Penny Musgrave	Audrey Daly Jeanette Stanley
Most Improved Player	Shane Baldwin	

Twilight League Report

Again the 2009/2010 twilight season saw an increase in playing numbers to have all six teams full on Monday, Tuesday and Wednesday evenings, plus the introduction of a new Thursday night competitive league with six teams of three playing a singles and two doubles matches. The numbers taking part in twilight are around 90% of the senior club membership, with a good number of new members (21) taking part this season. These playing numbers kept up throughout the Summer. Twilight tennis is a great strength of the club.

The twilight league matches on all nights are played in a competitive but friendly way that allows for the range of abilities. Twice during each session, (pre-xmas, post-xmas and winter) all teams meet for Yankee tournaments and supper/prize giving, allowing all players to play and socialise with players from other leagues.

In May the Winter leagues started with the usual drop off in numbers, and wet weather causing many cancelations. Still there have been many good nights of tennis played with over 30 participating in the mid-winter tournament, the highest Yankee turnout for a while. This event was combined with the club champs prize giving and life membership presentation to Harry Stewart, Harry was one of the original organisers of the twilight tennis leagues and was the first twilight convener in 1974/75 when it started with the advent of daylight saving. Another highlight of the winter season was the movie night fundraiser at the Lighthouse in Petone that was well supported by twilight members. Thanks to Ernie Needham for the Catering on the night.

We would like to acknowledge the help we receive in the running of the leagues from Kevin Signal on Mondays, Philippa & Tony Borra on Tuesdays & Delme Thomas on Wednesdays. Also thanks to those who have helped out at Yankee tournaments and who have made donations to raffle prizes.

Also I am sure you have been enjoying the new lights recently installed by Les Stewart Electrical. The new installation will serve us well for a number of years, being designed to make maintenance and repairs quick and easy in the future.

We look forward to seeing you all next season

Trevor and Audrey Daly
Twilight League Conveners

Junior Club Report

The season started with the top boys team moving up to Men Div 3. The girls premier team performed well throughout and were rewarded with a 2nd place both before and after Christmas. At the other end our Pinehaven/MGK combination team did well for first timers.

We started the season by running our Sunday morning practice. Due to the Boys Div 3 playing on Sunday mornings the participation dropped away from the other teams to the point that we canned the practice sessions. The lack of those practice sessions showed in the results of our teams.

Interclub competitions			
<u>Boys</u>		<u>Girls</u>	
Division 1	2nd	Premier	2nd
Division 4	4th	Division 1	5th
12/U	8th	Division 3	5th

The date was set for the club championships and advertised on newsletters and our Website (MTC.co.nz). The timing of the club championships during the school holidays meant some were unable to participate. On the weekend of the club champs there were many who had said they would complete but were "no shows" which was very disappointing. The 16&U girls competition was the hardest hit to the point where we canned it completely.

2010 Club championships			
Competition		Winner	Runner up
Boys	16&U	Nick Daly	Matt Cropp
	14&U	Daniel Baird	Shaun Baxter
	12&U	Ben Leith	Louie Labett
	16&U doubles	Nick Daly & Devin Glover	Shaun Baxter & William Roser
Girls	14&U	Brittany Myers	Phillipa Morris
	16&U doubles	Lucy Milne & Brittany Myers	Holly Bartosh & Alice E Walker

The first day of competition went well with some good competitive battles enjoyed by the supporters. Some of the finals were played the following weekend combined with the senior club championship finals which proved to be a great club day.

Our current Junior ranking are shown below.

Junior TopDog positions				
Grade & points	Boys		Grade & points	Girls
S9 0760	Glover, Devin		S9 0865	Milne, Lucy
S9 0630	Daly, Nick		S9 0845	Bartosh, Georgia
S10 0595	Hicks, Alastair		S9 0710	Fibbes, Ellen
S10 0585	Roser, William		S9 0645	McIntosh, Julia
S10 0575	Cropp, Matt		S10 0470	Ross, Ella
S10 0490	Govind, Jinal		S10 0440	Pye, Brydie
S10 0455	Callaghan, Ryan		S10 0430	Kennedy, Brittany
S10 0430	Baird, Daniel		S11 0365	Williams, Anneliese
S11 0395	Kennedy, Paul		S11 0355	Slater, Tegan
S11 0395	Vasque, Norman		S11 0345	Edmundson, Lauren
S11 0330	Baxter, Shaun		S11 0335	Dement, Lucy
S11 0320	Balder, Daniel		S11 0320	Kennington, Nicole
S11 0315	Baird, Michael		S11 0275	Myers, Brittany
S11 0310	Brown, Michael		S11 0255	Fowles, Lucyarna
S11 0310	Leith, Jamie		S11 0245	Walker, Alice E
S11 0305	Paterson, Josh		S11 0230	Sim, Celina
S11 0270	Murdoch, Cameron		S11 0210	Bates, Nicole
S11 0230	Davel, Hamish		S12 0180	Bartosh, Holly
S11 0230	Sim, Jonathan		S12 0165	Morris, Philippa
S12 0200	Cotton, Jared		S12 0155	Astle, Nicole
S12 0195	Mueller, Ruben		S12 0150	Courtney, Danielle
S12 0185	Baider, Daniel		S12 0110	Schenkel, Hannah
S12 0170	Blackburn, Damon			
S12 0140	Isberg, James			
S12 0140	Labett, Louie			
S12 0120	Garlick, David			
S12 0115	Murdoch, Mitchell			
S12 0110	Morrissey, Ryan			
S12 0100	Bazalo, Lewis			
S12 0105	Edmundson, Michael			
S12 0100	Chadwick, Mathew			
S12 0080	Fuhrhop, Murlin			

On a personal note I have taken on tasks for Hutt Valley Tennis, helping organize the Junior interclub and tournaments and refurbishment of the courts and clubrooms. My children are now older and not being in the school environment, the communication with Junior players is more time

consuming. Therefore I am stepping down as Junior convenor. If you are interested in helping the clubs junior participation and development, please come forward. I will still be around for help and advice.

I have enjoyed my time developing the juniors. We have a pool of good players with potential and with the help of our coaches, Jason and Gary; we can develop our next generation into good senior players.

Remember to keep an eye on the newsletters, notice boards and the club website for upcoming events and activities.

Yours in Tennis

Joe Glover
Junior Convenor

General Acknowledgements

We would like to acknowledge some generous contributions by way of grants, as follows:

Endeavour Community Trust - \$2,000 for the Volleyboard
Endeavour Community Trust - \$2,699 for coaching
Kitchens on Thorndon - \$3,000 discount on kitchen
Lion Foundation - \$5,000 for the volleyboard
Pelorus Trust - \$2,000 for coaching
Pub Charity - \$3,105 for coaching.

This financial support to the club is very greatly appreciated.

Dr Hugh Frostick
Communications

Financial Report for the Year Ended 31 May 2010

REDEVELOPMENT PROJECTS & ASSET MANAGEMENT PLAN

Over the last few years the Club has fundraised \$170,000 for capital works and spent around \$200,000 on a range of upgrades and improvements, in various stages.

Stage	What	When	Cost	Estimated life
1	Lights	2004	\$40,000	2020
2	Hardcourt playing surface	2005	\$80,000	2025
3	Fencing	2005	\$8,000	2018
4	Bathrooms & Downstairs painting and lighting	2008	\$55,000	2030
5	Reclad south wall & volley board	2009	\$7,000	2030
6	Upstairs kitchen & lighting	2010	\$10,000	2030
Total			\$200,000	

Projects planned are:

Stage	What	When	Budget (est)
7	Upstairs lighting and redecoration	2010-11	\$4,000
8	Upstairs windows, deck (health & safety)	2011-12	\$45,000
9	Reclad upstairs (weather tightness)	2012-13	\$10,000
10	Northern pathway	2013-14	\$10,000
11	Reroofing (as required – life not assessed)	2014-15	\$15,000
Total			\$84,000

As a general rule, gaming and other funding agencies will fund capital and capacity raising projects, so long as the Club itself is seen to be co-contributing. Prior to stage 1 above the Club had cash funds of just over \$40,000. At the conclusion of stage 7 resources will be down to around \$10,000.

All assets have an expected life, so in the expectation that the club will continue to exist and that facilities need to be maintained and probably improved, cash resources need to be built up over time to replace worn out facilities.

Further, some assets require significant maintenance along the way to maintain quality. A good example is the court lighting, which requires frequent and expensive maintenance.

Maintaining other assets, such as the playing surface, involves building up cash reserves over time so that once in every 20 or so years a large one-off cost can be managed.

As a rough estimate, to meet expected renewal and maintenance over the next 15 years the club needs to build up cash resources of approximately \$50,000 in today's dollars, in other words the club needs to generate a cash surplus of around \$3,000 per year.

As funding from gaming trusts and other agencies is generally only available to co-fund development or operations (eg junior coaching), it follows that there are only two places

for funding to come from internally to maintain the club – fundraising (raffles etc) and an excess of subscriptions over costs.

MEMBERSHIP NUMBERS & SUBSCRIPTIONS

Club membership has risen this year, with good growth in the senior and college sections. The junior section, particularly at the most junior level, is well down. The committee is reviewing the junior section, including the provision of coaching.

As with previous years, the treasurer is recommending an inflation adjustment to subscription levels. In addition, Hutt Valley Tennis have increased their levies across the board. Once the two are added together the percentage increases look quite large, but please bear in mind that the Government is projecting inflation this year of 5.5%, and many of the Club's cost increases will likely be even higher – such as electricity.

Recommended subscriptions for 2010/11 are:

	Subs 2009/10	Subs 2010/11	Change	% Change
Seniors	\$224	\$238	\$14	6.3%
Family	\$500	\$535	\$35	7.0%
Veterans (over 65)	\$188	\$201	\$13	6.9%
College-Tertiary (15-25)	\$139	\$150	\$11	7.9%
Intermediate (11-14)	\$119	\$127	\$8	6.7%
Grasshoppers (5-10)	\$109	\$118	\$9	8.3%
Non Playing	\$30	\$30	--	--

This recommendation can be debated at the AGM, where the subs are set. The Hutt Valley Tennis affiliation increases add nearly \$1,000 to our cost base. We essentially have three choices:

1. Pass the cost increase on
2. Absorb the \$1,000 and don't recover it in the future
3. Catch up next year with a large increase

#3 would be most unpopular and unlikely to be accepted.

#2 results in a loss of \$1,000 revenue in year 1 and in each subsequent year, so that the loss would be \$10,000 after 10 years and \$20,000 after 20 years. It is quite easy to see that this would totally undermine our long term asset management planning, and would in the end risk the club falling into a crisis of run down facilities and no funds to replace or upgrade them.

The Treasurer therefore recommends that the only responsible option is to increase subs according to our cost base and to ensure the long term security of the club.

FINANCIAL RESULTS FOR THE 2009/10 YEAR

The Club reported an operating loss of \$240 (2008/09 profit \$620). Once capital donations and interest are taken into account this becomes a surplus of \$5,428 (\$1,837). Depreciation levels are realistic, based on the likely life of the facilities and the long term need to maintain and replace them.

BUDGET FOR THE 2010/11 YEAR AND OUT YEARS

It is essential that the club continue to receive sponsorship for the junior coaching programme. We were fortunate this year to receive support from the Pelorus Trust, Pub Charity and the Endeavour Trust. Without this funding the club will not be able to continue offering its junior development programme except through significant subscription increases or direct payment for coaching from parents.

The budget for 10/11 and out years is based on continued receipt of support for our coaching programmes. Gaming trusts are under increasing financial pressure so the committee will need to keep a close eye the situation.

The Committee's focus over the last six years on bringing the facilities up to modern standards means that the Club is now well-placed to attract more new members.

The redevelopment and asset management plan indicates expenditure in the next five years of approximately \$80,000 range. At present the Club does not have the financial resources to complete this work but it will be possible to undertake this work so long as we undertake fundraising and maintain careful financial management.

Christopher Milne

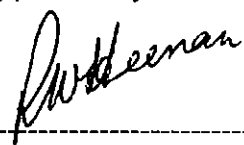
Treasurer

15 July 2010

**MAUNGARAKI TENNIS CLUB INC.
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2010**

	2010	2009
	\$	\$
<u>CURRENT ASSETS</u>		
Bank – Cheque account	6,823	7,855
Bank – Call account	17,466	13,087
Debtors	93	72
Inventories	416	1,118
	24,798	22,132
<u>LESS CURRENT LIABILITIES</u>		
Sundry creditors	747	699
Funding Grant	6,500	1,500
	7,247	2,199
<u>NET CURRENT ASSETS</u>	17,551	19,933
<u>FIXED ASSETS</u>		
Clubhouse - replacement value	268,008	268,008
Less Accum Depreciation	(7,320)	(5,980)
	260,687	262,027
Other Fixed Assets:		
Cost	136,799	121,713
Less Accum Depreciation	(31,438)	(25,263)
	105,361	96,450
<u>TOTAL FIXED ASSETS</u>	366,049	358,478
<u>TOTAL NET ASSETS</u>	\$ 383,599	\$ 378,411
<u>REPRESENTED BY</u>		
Accumulated Funds	378,411	376,574
Surplus/(Deficit) Current Year	5,188	1,837
<u>MEMBERS' FUNDS</u>	\$ 383,599	\$ 378,411

Approved by:



Chairperson



Treasurer

This statement is to be read in conjunction with the notes to the financial statements.

**MAUNGARAKI TENNIS CLUB (INC)
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 MAY 2010**

	2009/10	2008/09
	\$	\$
<u>INCOME</u>		
<u>SUBSCRIPTIONS</u>		
Veterans (65+)	1,127	905
Senior	14,475	13,023
College/Tertiary (15-25)	4,046	3,355
Junior (11-15)	1,379	4,335
Grasshoppers (U11)	4,851	4,043
Family	3,000	1,944
Mid-week only	352	268
Non-Playing	30	50
Keys to Clubrooms	29	40
Late Subs Charge	0	0
	<u>29,289</u>	<u>27,963</u>
<u>OTHER INCOME</u>		
Court fees - non members	137	10
Headstart coaching packages	300	0
Interclub fees	2,000	1,500
Interclub Tennis Balls	1,508	1,079
Grasshoppers Tournament	150	0
Donations & Sponsorship	14,804	6,575
Clothing	0	470
Raffles	79	0
Entertainment books	1,100	605
Social functions & Venue Hire	20	0
	<u>20,098</u>	<u>10,239</u>
TOTAL INCOME	49,386	38,203
<u>COST OF SERVICES</u>		
Affiliation fees	9,090	8,935
Headstart coaching packages	280	0
Clothing	0	405
Entertainment books	960	440
Interclub fees	2,005	1,620
Tennis Balls	2,634	2,651
	<u>14,969</u>	<u>14,051</u>
GROSS SURPLUS	34,417	24,151
<u>EXPENSES</u>		
Advertising	1,487	305
Bank fees	0	0
Bad debts	113	0
Clubhouse Supplies	403	84
Coaching	8,324	4,979

Depreciation	7,515	6,827
Electricity	1,650	1,511
Engraving, Honours, Photos	1,266	405
General Expenses	726	212
Insurance	647	713
Keys & Security	39	18
Lease	490	490
Postage	223	233
Printing	649	304
Prizes	359	350
Rates	1,490	1,454
Regional 1 Team	250	250
R&M Building	8,014	871
R&M Courts	316	850
R&M Fences	0	0
R&M Lights	0	0
Stationery	0	216
Telephone	561	480
Web site	135	2981
TOTAL EXPENSES	<u>34,657</u>	<u>23,531</u>
OPERATING SURPLUS / DEFICIT	<u>-240</u>	<u>620</u>
CAPITAL FUNDS		
Interest Income	928	1,217
Donations - Capital	4,500	0
	<u>5,428</u>	<u>1,217</u>
NET SURPLUS / DEFICIT	<u>\$ 5,188</u>	<u>\$ 1,837</u>

This statement is to be read in conjunction with the notes to the financial statements.

CAPITAL PROJECTS FUNDING & EXPENDITURE STATEMENT

	2009/10	2008/09
Sources of funds		
Donations as above	4,500	0
Carried forward from previous year	0	0
Available for projects	<u>4,500</u>	<u>0</u>
Capital expenditure		
Buildings	15,086	0
Courts & Fencing	0	0
Lights	0	0
Total expenditure	<u>15,086</u>	<u>0</u>
Club contribution to capital expenditure	<u>\$ 10,586</u>	<u>\$ -</u>

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MAY 2010**

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements presented here are for the entity Maungaraki Tennis Club Inc. The entity qualifies for differential reporting exemptions as it has no public accountability, all the owners are members of the governing body, and does not qualify as large.

All available differential reporting exemptions allowed under the framework for differential reporting have been adopted.

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified..

(a) Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

(b) Property, Plant & Equipment

The entity has the following classes of Property, Plant and Equipment:

Buildings	0.5% SL
Equipment & Fixtures	10% DV - 20% DV
Lighting & Electrical	5% DV
Courts & Fencing	5% DV

(c) Goods & Services Tax

The Financial Statements have been prepared so that all components are stated inclusive of GST.

(d) Income Tax

The entity is exempt for income tax purposes.

(e) Inventories

Inventories are recorded at cost.

(f) Receivables

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

2. NATURE OF BUSINESS

The nature of the entity's activities has not changed during the year under review.

3. AUDIT

These financial statements have been subject to audit. Please refer to the Auditor's Report.

4. CONTINGENT LIABILITIES

At balance date there are no known contingent liabilities. The entity has not granted any securities in respect of liabilities payable by any other party whatsoever (previous year \$Nil).

5. PROPERTY, PLANT & EQUIPMENT

Maungaraki Tennis Club Inc.											
Fixed Asset Schedule Year Ended 31 May 2010											
Asset	Date purchased	Depn rate	Cost	Opening Accum Depn	Opening Book Value	Additions	Disposals	Closing Cost	Depreciable Value	Depreciation charged	Closing Book Value
Clubhouse											
Replacement valuation		0.5%	268,007.57	5,980.08	262,027.49	-	-	268,007.57	268,007.57	1,340.04	260,687.45
			268,007.57	5,980.08	262,027.49	-	-	268,007.57	268,007.57	1,340.04	260,687.45
Equipment & Furniture											
Ball Machine		20%	1,100.00	926.98	173.02	-	-	1,100.00	173.02	34.60	138.42
Table		20%	719.61	606.42	113.19	-	-	719.61	113.19	113.19	0.00
Furniture	Jan-07	20%	113.50	45.71	67.79	-	-	113.50	67.79	67.79	0.00
Pool table	Mar-07	20%	2,400.00	915.20	1,484.80	-	-	2,400.00	1,484.80	296.96	1,187.84
Table Tennis Table	Nov-08	20%	218.57	21.86	196.72	-	-	218.57	196.72	39.34	157.38
Electric Hob	Nov-08	20%	688.00	68.80	619.20	-	-	688.00	619.20	123.84	495.36
Signage	Aug-09	15%	-	-	-	3,048.75	-	3,048.75	3,048.75	365.85	2,682.90
Honours Board	Oct-09	15%	-	-	-	731.25	-	731.25	731.25	82.27	648.98
Life Members Board	Oct-09	15%	-	-	-	416.25	-	416.25	416.25	46.83	369.42
Kitchen	Apr-10	10%	-	-	-	9,919.70	-	9,919.70	9,919.70	198.39	9,721.31
Oven	Aug-09	15%	-	-	-	970.00	-	970.00	970.00	116.40	853.60
			5,239.68	2,584.96	2,654.72	15,085.95	-	20,325.63	17,740.67	1,485.46	16,255.21
Lighting & Electrical											
Lights, cables, fittings	Nov-04	5%	41,580.59	8,629.20	32,951.39	-	-	41,580.59	32,951.39	1,647.57	31,303.82
			41,580.59	8,629.20	32,951.39	-	-	41,580.59	32,951.39	1,647.57	31,303.82
Courts & Fencing											
Surface, drainage, fences, gates	Nov-04	5%	74,893.07	14,048.76	60,844.31	-	-	74,893.07	60,844.31	3,042.22	57,802.09
			74,893.07	14,048.76	60,844.31	-	-	74,893.07	60,844.31	3,042.22	57,802.09
Sub-total			121,713.34	25,262.92	96,450.42	15,085.95	-	136,799.29	111,536.37	6,175.25	105,361.12
Totals			\$ 389,720.91	\$ 31,243.00	\$ 358,477.91	\$ 15,085.95	\$ -	\$ 404,806.86	\$ 379,543.94	\$ 7,515.29	\$ 366,048.57
<i>This statement is to be read in conjunction with the notes to the financial statements.</i>											

**MAUNGARAKI TENNIS CLUB (INC)
BUDGET FOR UPCOMING YEAR
BUDGET REPORT FOR YEAR PASSED**

**NOTE:
THIS REPORT HAS NOT BEEN AUDITED**

	Budget 2010/11	Budget 2009/10	Actual 09/10	Variance
	\$	\$		
<u>INCOME</u>				
<u>SUBSCRIPTIONS</u>				
Veterans (65+)	1,206	1,000	1,127	127
Senior	20,170	14,500	14,475	-25
College/Tertiary (15-25)	4,720	3,500	4,046	546
Junior (11-15)	3,204	4,300	1,379	-2,921
Grasshoppers (U11)	4,810	4,000	4,851	851
Family	0	2,200	3,000	800
Mid-week only	0	500	352	-148
Non-Playing	50	50	30	-20
Keys to Clubrooms	200	100	29	-72
Late Subs Charge	250	250	0	-250
	34,610	30,400	29,289	-1,112
<u>OTHER INCOME</u>				
Court fees - non members	200	200	137	-63
Headstart coaching packages	300	0	300	300
Interclub fees	2,100	1,700	2,000	300
Interclub Tennis Balls	1,700	1,100	1,508	408
Grasshoppers Tournament	150	0	150	150
Donations & Sponsorship	8,500	8,000	14,804	6,804
Clothing	400	0	0	0
Raffles	250	0	79	79
Entertainment books	0	605	1,100	495
Social functions & Venue Hire	500	200	20	-180
	14,100	11,805	20,098	8,293
TOTAL INCOME	48,710	42,205	49,386	
<u>COST OF SERVICES</u>				
Affiliation fees	10,590	7,000	9,090	-2,090
Headstart coaching packages	300	0	280	-280
Clothing	700	350	0	350
Entertainment books	0	440	960	-520
Interclub fees	2,100	1,800	2,005	-205
Tennis Balls	2,700	2,200	2,634	-434
	16,390	11,790	14,969	-3,179
			0	
GROSS SURPLUS	32,320	30,415	34,417	4,002
<u>EXPENSES</u>				
Advertising	2,000	2,500	1,487	1,013
Bank fees	0	10	0	10
Bad debts	150	0	0	0
Clubhouse Supplies	500	200	403	-203
Coaching	8,500	5,400	8,324	-2,924
Depreciation	7,600	6,800	7,515	-715
Electricity	1,800	1,800	1,650	150
Engraving, Honours, Photos	600	1,400	1,266	135
General Expenses	800	1,000	726	274
Insurance	700	700	647	53
Keys & Security	200	200	39	161
Lease	490	490	490	0
Postage	300	300	223	77
Printing	650	500	649	-149
Prizes	400	400	359	41

Rates	1,500	1,500	1,490	10
Regional 1 Team	250	300	250	50
R&M Building	3,000	1,500	8,014	-6,514
R&M Courts	500	1,000	316	684
R&M Fences	300	400	0	400
R&M Lights	1,000	1,500	0	1,500
Stationery	220	220	0	220
Telephone	600	550	561	-11
Web site	135	200	135	65
TOTAL EXPENSES	32,195	29,370	34,657	-5,674
OPERATING SURPLUS / DEFICIT	125	1,045	-240	-1,672
CAPITAL FUNDS				
Interest Income	600	1,000	928	-72
Donations - Capital	7,500	20,000	4,500	-15,500
	8,100	21,000	5,428	-15,572
NET SURPLUS / DEFICIT	\$ 8,225	\$ 22,045	\$ 5,188	\$ (17,244)

Special thanks to David Crombie at Gambitsis Crombie for stepping in as Auditor for us at late notice

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Auditor's Report

To the Members of the Maungaraki Tennis Club - Inc.

I have audited the attached financial statements. The financial statements provide information about the past financial performance of the Club, and its financial position as at 31 May 2010. This information is stated in accordance with the accounting policies described in the note 1 to the financial statements.

Club's Responsibilities

The Club is responsible for the preparation and presentation of the financial statements which give a true and fair view of the financial position of the Club as at 31 May 2010 and of the results of its operations for the year ended on that date.

Auditor's Responsibilities

I am responsible for preparing an independent opinion on the financial statements presented by the Club and report my opinion to you.

Basis Of Opinion

An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial statements. It also includes assessing:

- the significant estimates and judgments made by the Club in the preparation of the financial statements; and
- whether the accounting policies are appropriate to the circumstances of the Club, consistently applied and adequately disclosed.

I have conducted our audit in accordance with generally accepted auditing standards in New Zealand. I have planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

Other than in my capacity as auditor, I have no relationship with or interests in the Club.

Qualified Opinion

In common with similar organisations, control over other income and expenditure arising from fundraising activities prior to being recorded and banked is limited, and there are no practical audit procedures to determine the effect of this limited control.

In this respect alone, I have not obtained all the information and explanations that I have required.

In my opinion, except for adjustments that might have been found to be necessary had I been able to obtain sufficient evidence concerning bar trading and other income, the attached financial statements fairly reflect the financial position of the Club as at 31 May 2010 and the results of its operations for the year ended on that date.

My audit report was completed on 24th July 2010 and my qualified opinion is expressed as at that date.

Crombie & Associates

Chartered Accountant

Upper Hutt



**2010-2011 Season
Registration Day is on
Saturday 11th September
9am - 1pm (Wet or Fine)**

**Maungaraki Tennis Club Inc
Barberry Grove
PO Box 30-919
Lower Hutt**

**Telephone: 589 7565
Website: www.mtc.co.nz**