



47th Annual Report & Financial Statements

For the 12 months ended 31st May 2019.

To be presented at the Annual General Meeting of the Maungaraki Tennis Club (Inc.), held at the Club Pavilion, Barberry Grove, Maungaraki.

Tuesday 9th July at 7.30pm.

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47th Annual General Meeting Agenda

Item No	Item Description
1	Welcome and Apologies
2	Confirm minutes of the 46 th Annual General Meeting
3	Presentation of Annual Report for the 2018-19 season
4	Presentation of Annual Accounts and Treasurer's Report for the 2019-19 season, including resolution to confirm 2019-20 membership subscriptions and playing fees
5	Election of Officers for the 2019-20 season* Patron President Captain Secretary / Marketing

Item No	Item Description
	Treasurer / Fundraiser Webmaster & Information Technology Twilight Convenor Junior Convenor Property & Development Social Convenor
6	Appointment of the Honourable Auditor and the Honourable Solicitor
7	To Consider Notices of Motion / General Business

** Note: Nominations for any of the above positions will be accepted from the floor on the night of the meeting or may be emailed to: secretary@mtc.co.nz provided they are formally nominated and seconded, and they have the prior agreement of the nominee.*

Minutes of the 46th Annual General Meeting of Maungaraki Tennis Club, Inc.

Held at the Maungaraki Tennis Club Pavilion Monday 14th August 2018 at 7.30pm.

Present: Audrey Daly, Prathiba Gupta, Souradeep Gupta and Chris Milne

1. Welcome and Apologies

Audrey Daly chaired the meeting and welcomed members to the meeting.

Apologies –Jan Milne, Bernie Gresham, Dr Hugh Frostick, Ray Heenan, Joy Potter, Jason Kane and Len Kane

2. Approval of minutes from AGM held on Tuesday 14th August 2017

Moved Prathiba Gupta, seconded Souradeep Gupta

3. Presentation of Annual Accounts and Treasurer's Report

Members noted the following points: -

- Subscriptions for the coming year has a very marginal increase (which is less than the inflation for the period)

Resolution 1: Finance accounts and reports for FY2017-18 have been approved. Moved Audrey Daly, seconded Chris Milne

Resolution 2: 2018/19 membership subscriptions and playing fees are accepted. Moved Chris Milne, seconded Souradeep Gupta

4. Election of Officers for the 2018/2019 season

Same set of officers elected for the same roles for the upcoming year.

Office	Nominee	Nominated	Seconded
Patron	Barrie Shute	Audrey Daly	Ian Andrews
President	Audrey Daly	Prathiba Gupta	Souradeep Gupta
Captain	Audrey Daly		
Premiere Convenor	Jacob Emery		
Secretary / Marketing	Prathiba Gupta		
Treasurer / Fundraiser	Chris Milne		
Webmaster & IT	Hugh Frostick		
Twilight Convenor	Prathiba Gupta		
Junior	Joy Potter		

Office	Nominee	Nominated	Seconded
Convenor			
Property & Development	Ray Heenan		
Social Convenor	Joy Potter & Audrey Daly		

5. Appointment of the Honorary Auditor and Solicitor

Office	Nominee	Nominated	Seconded
Honorary Auditor	Max Shierlaw	Chris Milne	Audrey Daly
Honorary Solicitor	Chris Milne	Souradeep Gupta	Audrey Daly

Resolution 3: Thanks to Max Shierlaw for supporting the club as an honorary auditor and auditing us so efficiently for the past year.

6. General Business

- Prathiba mentioned this will be her last year (FY2018-19) on the committee.
- It was noted that the committee has been reduced greatly in numbers and has been operating this way for a few years now and its taking a toll both in the services being offered and in the on-going upkeep of the club.

Resolution 4: Committee has resolved to hold a special general meeting with all the members of the club on Sunday the 25th of November 2018, 4pm to discuss the future of the club. Moved Audrey Daly, seconded Chris Milne

- In preparation for the meeting in November, a survey to be sent to all members to identify reasons why members are not volunteering to take up the portfolios in the committee and if they understand the subsequent impacts. Chris to setup the survey and it can be filled in anonymously.
- Club lease – First discussion with Council has brought in more queries, Chris to outline narrative on what the Club agrees to so that can get incorporated into the lease.
- MTC Website - The Committee would like to acknowledge and thank Hugh Frostick for upgrading the website and giving it a fresh new look.
- First Committee meeting for season 2018-19 - Tuesday 4th of September 2018
- New season Open Days are set for Saturdays 8th and 15th September 2018, 9.30am -1pm
- HVT AGM – Audrey & Chris will attend on behalf of MTC and will provide the proxy votes

Meeting closed at 8.10pm.

Minutes recorded by Prathiba Gupta.

Office Bearers 2018 – 19 Season

Role	Office Bearer
Patron	Barrie Shute
President	Audrey Daly
Secretary/Marketing	Prathiba Gupta
Treasurer/Fundraiser	Chris Milne
Club Captain	Audrey Daly
Twilight Convenor	Prathiba Gupta
Junior Convenor	Joy Potter
Social Convenor	Joy Potter & Audrey Daly
Property & Development	Ray Heenan
Webmaster & IT	Dr. Hugh Frostick
Honorary Solicitor	Chris Milne
Honorary Auditor	Max Shierlaw
Life Members	Isobel Ives, Cheryl Graham, Clive Graham, Len Kane, Murray Hodgson Harry Stewart, Warwick Wyatt & Jason Kane.

President's Report

This year saw a lot of challenges for us as a club. For some time now we have been operating on a skeleton committee with many of us doing multiple roles. Unfortunately, with time constraints and personal commitments this meant we found it hard to fulfil our roles. I for one have struggled and did not manage to get Senior Club Champs run or the Trevor Daly Pro Am and this saddens me cause those of you that know me will know that the club has got me through some trying times and has helped me to keep busy and give back to a club that I love.

I am stepping back this year and will take on the Social Convenor role we have a number of old and new committee members stepping up to take on the challenge. Should you feel that you can help the committee in some way please come along to the AGM or contact one of us.

We are losing our long-standing Secretary and Twilight convenor Prathiba Gupta, she will be sorely missed on the committee for her efficiency and eye for detail. She plans to remain at the club and is keen to better her game. Thanks for all you have done you will be missed.

Our Junior Coaching programme worked well with very positive feedback received from parents. I would like to thank both Jacob Emery and Gary Nelson for their contribution to the programme.

We are also losing Joy Potter from the Junior convenor role, I would like to thank Joy for her contribution this year.

I would like to thank my fellow committee members and wish them well for the coming season.

As Social Convenor I will be running our annual Quiz night it has gone from strength to strength and is a lot of fun. It is to be held on the 17th August this year so watch out for the advertising and get a team together.

Twilight remains very popular and we are very lucky to have our convenors who look after the night for us Kevin Bignall on Monday and Tony and Phillipa Borra on Tuesday they all do a fantastic job.

I wish you all well for the coming season and hope you get in some good tennis.

Audrey Daly

President

General Acknowledgements

We would like to gratefully acknowledge all the generous contributions some by way of grants that have helped the club during the past year. This financial support to the club is very greatly appreciated.

- **Pub Charity** – whose massive support went into our junior coaching programme.
- **Pelorus Trust** – provided funding which went towards tennis balls.

Club Captain's Report

Again, at the top of Hutt Valley with our premier teams. Although we had a mixed bag of results with our premier teams no other club in the valley can match us. Our premier 1 Men's managed to stay up in Premier 1 alas our Ladies were relegated to premier 2 post-Christmas and unfortunately did not make it back to Premier 1. We also had a Premier 2 Men's team and a Premier 3 Ladies team. Our Premier 2 men got relegated to Premier 3 in the post-Christmas competition.

This season our Ladies doubles team combined with another club. We also had 2 presidents' teams and both achieving some great results There is another interclub forum being run by HVT as they are keen to gauge what people are feeling about interclub in the valley.

I was not able to run Club Champs or the Trevor Daly Pro AM this year due to time constraints and lack of committee members.

This coming season is looking very promising again and we have a good mix of experience and youth. I am stepping down as Club Captain and I wish the new committee well.

Audrey Daly, Club Captain

Senior Interclub Teams & Results 2018/19

Grade		Members	Result
Premier Men	One	Jake Naylor Alex Calder Alex Randall Samuel Newman Paddy Ou	Pre Xmas 6 th Post Xmas 6 th
Premier Women	One	Nicola Boyles Helena Purcell Ella Marshall Jennifer Green	Pre Xmas 7 th Post Xmas 5 th
Premier Men	Two	Sean Phegan Luca Campbell Brett Skelleruo Daniel Henderson	Pre Xmas 8 th Post Xmas 8 th
Premier Women	Three	Audrey Daly Emma Hanson Jacky Albert Jan Milne Ella Robertson	Pre Xmas 4 th Post Xmas 7 th
Presidents Grade A		Mark Georgeson Daniel Jupp Audrey Daly Caroline Lewis	Pre Xmas 6 th Post Xmas 3 rd
Presidents Grade B		Mike Berridge Geoffrey Inglis Irene Wong Rachel Inglis	Pre Xmas 1 st Post Xmas 6 th
Frampton		Audrey Daly	7 th Place

Grade	Members	Result
Winter Interclub Grade B	Daniel Jupp Prathiba Gupta Irene Wong Souradeep Gupta	

Junior Club Report

A very warm welcome to all our new Junior members who joined us this season and an equally warm welcome back to returning Juniors. We hope you enjoyed the season and are excited about returning to the Club and coaching sessions when daylight saving starts again in September.

Some of the highlights for the Juniors this year:

Open Days

We ran two open days at the beginning of the season; and while we didn't have a huge turnout for either, we did have several new families come along to see what our Club was about and subsequently join. Thank you to Audrey Daly who helped both these days.

Junior Coaching Sessions

We had some good numbers at quite a few of the Junior coaching sessions, particularly at the Primary and Intermediate level. These are provided free as part of the Junior membership fees and continue to be a great opportunity for Juniors to develop and hone their game. Thank you to our Junior Coaches, Jacob Emery and Gary Nelson, for your continued support of the Juniors, it is much appreciated. And to the parents and caregivers

who chased balls, rounded-up kids, helped with drills etc.– thank you, doing these things do free up our Coaches to focus on coaching.

Junior Interclub

We had three Junior Interclub teams pre- and post-Xmas

- A Mixed Division team, managed by one of our parents, Richard Hotter;
- A Premier/Division 1 Girls team, managed by our Club Captain Audrey Daly;
- A Premier/Regional B Boys team, managed by parent Ben Potter. This team won the Hutt Valley Premier competition pre-Xmas and they were promoted to the Regional B competition post-Xmas. Well done team!

While the teams struggled at times with injuries and team members being unavailable (which meant several defaults), overall there was a lot of good tennis played and all managers commented on the improvement of skills over the season of all who played.

The Managers – without you we couldn't compete at Interclub level so a big thank you for what I appreciate can be some very long hours at the courts watching, encouraging and supporting our Interclub players.

Junior Championship

Following from the success of last years 'one-day' Junior Championship Competition, this year we did the same. Uptake was quite low, however the Juniors who did play Championships matches put their all into every game they played, and it was great to see. Congratulations to all our winners and runners-up. And thank you again to Audrey Daly, who remained at the courts for the duration, helping our younger Juniors to play and score their matches.

It has been a real pleasure to be the Junior Convener this year – however my son, who has played the last seven seasons, has decided this will be his last for now; so, I am stepping down from the role. I do encourage any parent or caregiver who would like to take this role onto jump into it – our Juniors are an important part of the Club and the role itself is really rewarding.

Joy Potter

Junior Convenor

Twilight League Report

Warm welcome to our new members who joined us this season.

A big thank you to all the 'behind the scene' folks who consistently put in the hard yards to keep Twilight smooth sailing.

I'll be finishing up this season both as Secretary and Twilight Convener and handing over Twilight to Geoffrey Inglis who has had prior experience in this role.

Mondays and Tuesdays have been supported very well yet again and it was exciting to see everyone play and create a lively atmosphere.

There are opportunities to revamp Thursday nights and with your support surely that league can commence in some form or other.

Yankee tournaments have always been the fun social night of Twilight and I encourage you all to participate and support the Yankees. New ideas are always welcome.

Once again, I'd like to remind everyone that this league is unique as not many clubs in the region offer 'after work' play. This league is also the backbone of our

senior tennis and kudos to all of you participating and supporting Twilight tennis. Please do spread the word and encourage your friends, colleagues, family etc. to give Twilight a go.

Lastly, I'd like to take this opportunity to thank everyone who has supported me in both of my roles and I wish the club the very best for the upcoming seasons.

Keep the good times rolling!

Prathiba Gupta

Club Secretary & Twilight Convener

Property Report

We are still enjoying the full court lighting for Twilight Tennis and the other evening events.

However, as we prepare to improve the club rooms, we run into the bureaucracy of the 21st Century.

Because we wish to upgrade our clubrooms, we find that there are now many issues which need attention. These include **Accessibility and Fire Issues** as detailed below.

Firstly, **wheelchair** access

- 1) From roadway to southern path (HC Council's problem)
- 2) To our clubrooms; need 'level' access through one of our three external doors
- 3) To a disabled person's WC (Unisex facility)
- 4) Within building, need to upgrade door/corridor/kitchen/lounge to >760mm clear opening

Fire Issues range through

- Relining the whole **ground floor ceiling** to be 60 minute FRR... including the **ceiling lights, AND,**
- Internal partition **load bearing walls** (linings, which at present are hardboard) need to be 60 minute FRR.
- **Stair access** needs to be through 60 min FRR door/wall (suggested ground level easiest)

- **Fire alarm** required - Type 2 if two exits available upstairs; or Type 4 if new deck is not proceeded with.
- **Upstairs** - While the walls and ceilings upstairs are OK at present, we need to sort out **stair access** as noted above;
- The **new deck** also needs 60 Minute FRR lining as it is over the ground floor changing rooms access/exit door OR Block off and fire rate the current south-east door.

Thank you to those **Twilight Team members** who, when on duty, tidy up and sweep the ground floor kitchen, changing rooms and corridor, keeping our club rooms in a habitable and welcome condition.

Players should check the 'left behind' clothing piles, and the kitchen bench regularly for personal possessions.

Note that we will be running working bees from time to time to help keep the court environs up to scratch. Please come along with your appropriate tools when the call goes out to help our small, stretched committee.

Ray Heenan

Property & Development

Social Report

Big thanks to everyone who supported the popular Quiz Night in August. Your generous support helped the club raise funds for maintenance and projects. Thanks again to all those who attended, made donations through their time or with sponsorship, and helped behind the scenes to ensure things went smoothly on the day.



Winners - Quiz Night 2018-19

Redevelopment Projects & Asset Management Plan

After a burst of activity in 2017, both 2018 and 2019 saw no visible activity aside from some additional outdoor chairs/ mini-grandstands in the specially formulated “Maungaraki Blue” from Resene!

The deck replacement remains stalled pending clarification of building consent requirements. It is hugely frustrating that despite not changing anything inside the building, a building consent to fix the deck potentially involves having to spend tens of thousands of dollars on internal changes to meet new building standards. It is intended to resolve this matter once and for all during the upcoming financial year.

History of major club projects:

Stage	What	When	Cost	Estimated life
1	Lights	2004	\$40,000	2030
2	Hardcourt playing surface	2005	\$80,000	2027
3	Fencing	2005	\$8,000	2025
4	Bathrooms &	2008	\$55,000	2030

Stage	What	When	Cost	Estimated life
	Downstairs painting and lighting			
5	Reclad south wall & volley board	2009	\$7,000	2030
6	Upstairs kitchen & lighting	2010	\$10,000	2035
7	Upstairs lighting and redecoration	2011	\$4,000	2030
8	Upstairs windows, deck demolition – Deck Stage 1	2017	\$25,500	2050
Total			\$229,500	

Future projects planned are:

Stage	What	When	Budget (est)
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Stage	What	When	Budget (est)
9	Deck & Stairs – Deck Stage 2	2019-20	\$60,000
10	Re-clad west wall (weather tightness)	2021-22	\$20,000
11	Northern pathway/deck & seating	2020-21	\$15,000
12	Reroofing (as required, roof assessed to be in good condition in 2012 inspection)	2024-25	\$15,000
13	Two new courts at Maungaraki School – Possible, to be confirmed	2030-31	\$140,000
Total			\$250,000

Financial Results for the 2018/19 Year

The Club reported an operating deficit of \$690 (\$3,247 previous year). This was \$1600 below budget. The main drivers of this poor performance were:

- Reduced membership subs (-\$4,452)
- No movie night fundraiser (-\$1200)
- No Pro-Am Tournament (-\$1200)

These revenue reductions were offset by lower costs:

- Maintenance \$4,442 below budget

Running a surplus is very important to the long term financial viability and health of the Club as it partially funds the very large investments we need to make to keep our facilities up to standard.

Above all, we need to make some significant changes in terms of playing options to bring more people back to the club. This is a real challenge for the incoming committee.

Budget for the 2019 -20 Year

The budget for 2018/19 is based on the maintenance of our membership base and continued receipt of support for our coaching programmes. We are very grateful for

Pub Charity and Pelorus Trust's continuing support for these programmes.

We are budgeting on continued low level of spending on repairs and maintenance this year due to the recent work that's already been undertaken on the fences and lights.

Overall, we are budgeting on an operating surplus of \$800, after depreciation of \$6,000.

The Committee's focus over the last several years on bringing the facilities up to modern standards means that the Club is now well-placed to attract more new members. Once the new deck is built the club will have by far the best indoor/outdoor facilities of any club in the valley.

**MAUNGARAKI TENNIS CLUB (INC)
BUDGET REPORT FOR YEAR PASSED
FOR THE YEAR ENDED 31 MAY 2019**

	Budget 2018/19	Actual 2018/19	Variance
	\$	\$	\$
<u>INCOME</u>			
<u>SUBSCRIPTIONS</u>			
Veterans (65+)	1,200	1,515	315
Senior	12,500	9,688	-2,812
College/Tertiary (15-25)	2,500	2,118	-382
Junior (11-15)	2,300	2,430	130
Primary (U11)	4,400	2,940	-1,460
Parent with child	200	188	-12
Daytime / Mid-week only	200	0	-200
Non-Playing	30	0	-30
	23,330	18,878	-4,452
<u>OTHER INCOME</u>			
Donations & Sponsorship	14,000	9,100	-4,900
Fundraising - Product Resales (net)	0	0	0
Fundraising - ProAm Tournament (net)	1,200	0	-1,200
Fundraising - Movie night (net)	1,200	0	-1,200
Fundraising - Quiz night (net)	1,200	1,197	-3
Interclub fees & balls	2,800	1,489	-1,311
Sponsorship	500	0	0
Clothing - Sale of Playing Strip	300	0	-300
Court fees - non members	250	82	-168
Keys to Clubrooms	60	20	-40
Venue Hire	500	350	-150
	22,260	12,238	-9,522
TOTAL INCOME	45,590	31,116	-13,974
<u>COST OF SERVICES</u>			
Affiliation fees	7,000	6,116	884
Playing Strip Clothing	600	0	600
Interclub fees	2,400	1,796	604
Tennis Balls	2,800	2,761	39
	12,800	10,673	2,127
GROSS SURPLUS	32,790	20,443	-11,847

	<i>Budget 2018/19</i>	<i>Actual 2018/19</i>	<i>Variance</i>
<u>EXPENSES</u>			
Advertising	200	0	200
Bad debts	100	0	0
Clubhouse Supplies	200	138	62
Coaching	8,000	7,414	586
Council Lease	550	500	50
Council Rates	1,800	1,888	-88
Depreciation	6,000	5,833	167
Electricity	1,600	1,351	249
Engraving, Honours, Photos	1,500	15	1,485
General Expenses	400	0	400
Insurance	850	872	-22
Keys & Security	80	75	5
Postage	50	0	50
Printing	300	62	238
Prizes	150	55	95
Regional 1 Team	1,700	0	1,700
R&M Building	3,000	160	2,840
R&M Courts	800	998	-198
R&M Fences	500	0	500
R&M Landscaping	700	600	100
R&M Lights	1,200	0	1,200
Telephone	0	0	0
Web site	0	1173	-1173
Uniforms	1800	0	1800
TOTAL EXPENSES	31,480	21,133	10,247
OPERATING SURPLUS / DEFICIT	1,310	-690	-1,600
CAPITAL FUNDS			
Interest Income	800	817	17
Donations - Capital	40,000	0	-40,000
	40,800	817	-39,983
NET SURPLUS / DEFICIT	\$ 43,630		

Subscription Fees for the 2019-20 Year

Your club's subs contain three components – Maungaraki Tennis Club subs, Hutt Valley Tennis (affiliation fees & Mitchell Park development levy) and Tennis NZ affiliation fees.

The Committee is recommending an increase in the Maungaraki Tennis Club portion of the subs by 2.0%. Hutt Valley Tennis and Tennis NZ affiliation are not changing their affiliation fees and levies so the overall increase for Maungaraki Tennis Club members subs is about 1.4%, well below the inflation rate. This increase is necessary to keep pace with the increased costs of running the Club.

Recommended subscriptions for 2019/20 are:

	Subs 2018/19	Proposed Subs 2019/20	Change	% Change
<u>Membership Subscriptions</u>				
Seniors (DOB 1 May 1955 to 30 April 1994)	\$274	\$278	\$4	1.5%

	Subs 2018/19	Proposed Subs 2019/20	Change	% Change
Family	\$620	\$628	\$8	1.3%
Veterans (over 65) <i>(DOB on or before 29 April 1954)</i>	\$233	\$236	\$3	1.6%
Daytime*	\$208	\$210	\$3	1.3%
College-Tertiary (15-25) <i>(DOB 30 April 1992 to 30 April 2004)</i>	\$168	\$171	\$3	1.4%
Junior (11-14) <i>(DOB 1 May 2003 to 30 April 2008)</i>	\$146	\$148	\$2	1.3%
Primary (5-10) <i>(DOB on or after 1 May 2008)</i>	\$136	\$138	\$2	1.3%

	Subs 2018/19	Proposed Subs 2019/20	Change	% Change
Parents playing only with child	\$52	\$53	\$1	1.6%
Non-playing	\$31	\$32	\$1	3.6%
Committee discount – 50% on subscription fees (not interclub)				
<u>Interclub</u>				
Senior Summer interclub**	\$80	\$80	\$0	0%
Junior Summer Interclub	\$35	\$35	\$0	0%

** Daytime players have playing rights seven days a week, up to 6pm. Players who wish to play after 6pm or play Saturday interclub must join as a full senior member.*

*** This fee is payable for each team a person plays in – so if someone is playing fulltime in two interclub teams the fee is twice the fee listed above.*

Part year subs:

1 Subscription year is 1st October to 30th September.

2 Members joining before 31st December pay full subscription. After that the subs reduce by 1/9th per month. The online registration system automatically calculates the proration.

In conclusion, I would like to thank Max Shierlaw CA for his continuing support for the Club as our pro bono Auditor. Max has indicated that he wishes to retire at this AGM. The Club will be looking for a new auditor.

Chris Milne

Treasurer

Maungaraki Tennis Club (Inc.) Statement of Financial Position as at 31 May 2019

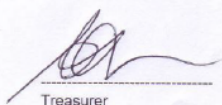
MAUNGARAKI TENNIS CLUB INC. STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2019

	2019 \$	2018 \$
CURRENT ASSETS		
Bank – Cheque account	13,525	18,012
Bank – Call account	59,400	50,599
Bank - Paypal account	693	-
Debtors	370	113
Inventories	728	1,498
	<u>74,715</u>	<u>70,222</u>
LESS CURRENT LIABILITIES		
Sundry creditors	494	688
Prepayments	-	-
Funding Grant	-	-
	<u>494</u>	<u>688</u>
NET CURRENT ASSETS	74,221	69,534
FIXED ASSETS		
Clubhouse - replacement value	301,679	300,408
Less Accum Depreciation	(19,763)	(18,295)
	<u>281,917</u>	<u>282,113</u>
Other Fixed Assets:		
Cost	151,012	151,012
Less Accum Depreciation	(81,670)	(77,304)
	<u>69,342</u>	<u>73,708</u>
TOTAL FIXED ASSETS	351,259	355,821
TOTAL NET ASSETS	\$ 425,480	\$ 425,354
REPRESENTED BY		
Accumulated Funds	425,354	421,334
Surplus/(Deficit) Current Year	127	4,020
MEMBERS' FUNDS	\$ 425,480	\$ 425,354

Approved by:



Chairperson



Treasurer

This statement is to be read in conjunction with the notes to the financial statements.



Statement of Financial Performance for the year ended 31 May 2019

	2018/19	2017/18	Budget 2019/20	Year to Year Change
	\$	\$	\$	
INCOME				
SUBSCRIPTIONS				
Veterans (65+)	1,515	1,260	1,700	186
Senior	9,688	11,795	10,000	312
College/Tertiary (15-25)	2,118	2,588	2,200	82
Junior (11-15)	2,430	2,275	2,700	270
Primary (U11)	2,940	4,314	3,500	560
Parent with child	188	237	200	12
Daytime / Mid-week only	0	205	200	200
Non-Playing	0	30	30	30
	18,878	22,704	20,530	1,652
OTHER INCOME				
Donations & Sponsorship	9,100	12,700	11,000	1,900
Fundraising - Product Resales (net)	0	0	0	0
Fundraising - ProAm Tournament (net)	0	375	500	500
Fundraising - Movie night (net)	0	644	800	800
Fundraising - Quiz night (net)	1,197	720	1,200	3
Interclub fees & balls	1,489	2,209	1,800	311
Sponsorship	0	500	500	500
Clothing - Sale of Playing Strip	0	0	300	300
Court fees - non members	82	228	250	168
Keys to Clubrooms	20	40	60	40
Venue Hire	350	0	500	150
	12,238	17,415	17,160	4,922
TOTAL INCOME	31,116	40,119	37,690	6,574
COST OF SERVICES				
Affiliation fees	6,116	7,391	7,000	884
Playing Strip Clothing	0	0	600	600
Interclub fees	1,796	2,127	2,000	204
Tennis Balls	2,761	2,695	2,800	39
	10,673	12,213	12,400	1,727
GROSS SURPLUS	20,443	27,906	25,290	4,847

Financial Report for the Year Ended 31 May 2019 continued...

	2018/19	2017/18	Budget 2019/20	Year to Year Change
EXPENSES				
Advertising	0	0	200	200
Bad debts	0	0	0	0
Clubhouse Supplies	138	38	200	62
Coaching	7,414	7,640	8,000	586
Council Lease	500	500	500	0
Council Rates	1,888	2,075	1,950	62
Depreciation	5,833	6,116	5,600	-233
Electricity	1,351	1,474	1,500	149
Engraving, Honours, Photos	15	1,190	1,500	1,485
General Expenses	0	34	400	400
Insurance	872	860	950	78
Keys & Security	75	0	80	5
Postage	0	0	0	0
Printing	62	311	300	238
Prizes	55	96	150	95
Regional 1 Team	0	0	500	500
R&M Building	160	1,250	1,500	1,340
R&M Courts	998	0	500	-498
R&M Fences	0	0	300	300
R&M Landscaping	600	577	900	300
R&M Lights	0	2,464	800	800
Telephone	0	0	0	0
Web site	1173	0	0	-1,173
Uniforms	0	0	1800	1800
TOTAL EXPENSES	21,133	24,659	27,630	6,497
OPERATING SURPLUS / DEFICIT	-690	3,247	-2,340	-1,650
CAPITAL FUNDS				
Interest Income	817	772	500	-317
Donations - Capital	0	0	40,000	40,000
	817	772	40,500	39,683
NET SURPLUS / DEFICIT	\$ 127	\$ 4,020	\$ 38,160	\$ 38,033

This statement is to be read in conjunction with the notes to the financial statements.

CAPITAL PROJECTS FUNDING & EXPENDITURE STATEMENT

	2018/19	2017/18	Budget 2019/20
Sources of funds			
Capital donations	0	0	40,000
Carried forward from previous year	0	0	0
Available for projects	0	0	40,000
Capital expenditure			
Buildings - deck	0	0	70,000
Buildings - cladding	0	0	0
Consenting & planning deck	1,271	0	5,000
Table & Seat	0	920	0
Total expenditure	1,271	920	75,000
Club contribution to capital expenditure	\$ 1,271	\$ 920	\$ 35,000



Statement of Service Performance for the Year Ended 31 May 2019

Maungaraki Tennis Club Inc. Statement of Service Performance For the year ended 31 May 2019				
	Description of the Maungaraki Tennis Club's Outcomes:			
1	The Club's main purpose is to develop and promote the game of tennis.			
2	Club members enjoy playing tennis as part of the Club			
3	All Club members are active in one or more formal aspects of the Club's tennis play, including interclub and social leagues.			
4	All junior members, who wish to, are enrolled in a coaching programme.			
	Description and Quantification (to the extent practicable) of the Entity's Outputs:	Actual this Year	Budget this Year	Actual last year
1	Number of Members	92	120	116
2	Number of interclub teams - Senior HVT	4	4	4
3	Number of interclub teams - Senior - Regional	4	4	4
4	Number of Presidents Teams	2	2	2
5	Number of Frampton interclub teams	1	2	2
6	Number of interclub teams - Junior	4	5	4
7	Number of Twilight League Nights	2	3	3
8	Quiz Night Fundraisers	1	1	1
9	Movie Night Fundraisers	0	1	0
10	ProAm Fundraisers	0	1	1
11	Donors to Support Coaching	1	1	2

Statement of Cash Flows for the Year Ended 31 May 2019

Maungaraki Tennis Club Inc.

Statement of Cash Flows

For the year ended
31 May 2019

	Actual This Year \$	Actual Last Year \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash was received from:		
Subscriptions	18,878	22,704
Fundraising events	1,197	1,739
Operating donations	9,100	12,700
Interclub fees & sale of balls	1,489	2,209
Venue hire	350	-
Sponsorship	-	500
Sundry income	102	268
	31,116	40,119
Cash was applied to:		
Affiliation fees	6,116	7,391
Interclub fees & balls	4,557	4,822
Playing strip	-	-
Payments to suppliers	15,300	18,543
	25,973	30,756
Net Cash Flows from Operating Activities	5,143	9,363
CASH FLOWS FROM INVESTING & FINANCING ACTIVITIES		
Cash was received from:		
Receipts from Bank Interest	817	772
Capital donations	-	-
Reduction in debtors, prepayments, inventories, floats	513	-
Increase in creditors	-	-
	1,330	772
Cash was applied to:		
Payments to acquire property, plant and equipment	1,271	920
Increase in debtors, prepayments, inventories, floats	-	1,223
Decrease in creditors	194	102
	1,465	2,245
Net Cash Flows from Investing and Financing Activities	(136)	(1,473)
Net Increase / (Decrease) in Cash	5,007	7,890
Opening Cash	68,611	60,720
Closing Cash	73,617	68,611
This is represented by:		
Bank Accounts and Cash	73,617	68,611

Notes to the Financial Statements for the Year Ended 31 May 2019

STATEMENT OF ACCOUNTING POLICIES

The financial statements presented here are for the entity Maungaraki Tennis Club Inc ("The Club").

Maungaraki Tennis Club Incorporated has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

(a) Changes in Accounting Policies

There were no changes to the accounting policies.

(b) Property, Plant & Equipment

The entity has the following classes of Property, Plant and Equipment:

Buildings @ replacement cost	0.5% SL
Building plans (intangible)	0.0%
Equipment & Fixtures	5% DV - 20% DV
Lighting & Electrical	5% DV
Courts & Fencing	5% DV

(c) Goods & Services Tax

The Club is not registered for GST therefore the Financial Statements have been prepared so that all components are stated inclusive of GST.

(d) Income Tax

The Club is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

(e) Inventories

Inventories are recorded at cost.

(f) Receivables

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

2. NATURE OF BUSINESS

The nature of the entity's activities has not changed during the year under review.

3. AUDIT

These financial statements have been subject to audit. Please refer to the Auditor's Report.

4. CONTINGENT LIABILITIES

At balance date, there are no known contingent liabilities. The entity has not granted any securities in respect of liabilities payable by any other party whatsoever (previous year \$Nil).

5. PROPERTY, PLANT & EQUIPMENT

See next page...

5. PROPERTY, PLAN & EQUIPMENT												
Fixed Asset Schedule Year Ended 31 May 2019												
Asset	Date purchased	Depn rate	Cost	Opening Accum Depn	Opening Book Value	Additions	Closing Cost	Depreciable Value	Depreciation charged	Closing Book Value	Closing Accum Depn	Closing Cost
Clubhouse		0.5%	293,507.57	18,295.43	275,212.14	-	293,507.57	275,212.14	1,467.54	273,744.60	19,762.97	293,507.57
		0.0%	6,900.00	-	6,900.00	1,271.03	8,171.03	8,171.03	-	8,171.03	-	8,171.03
			300,407.57	18,295.43	282,112.14	1,271.03	301,678.60	283,383.17	1,467.54	281,915.63	19,762.97	301,678.60
Equipment & Furniture												
Ball Machine		20%	1,000.00	1,078.22	21.78	-	1,000.00	21.78	4.36	17.42	1,082.58	1,000.00
Table & Seat (blue)	Oct-17	20%	920.70	122.76	797.94	-	920.70	797.94	159.59	638.35	282.35	920.70
Tennis nets	20%	20%	1,110.90	877.92	232.98	-	1,110.90	232.98	46.60	186.38	924.52	1,110.90
Furniture	Jan-07	20%	941.50	767.85	173.65	-	941.50	173.65	34.73	138.92	802.58	941.50
Pool table	20%	20%	2,400.00	2,213.17	186.83	-	2,400.00	186.83	37.37	149.46	2,250.54	2,400.00
Table Tennis Table	Nov-08	20%	218.57	193.83	24.75	-	218.57	24.75	4.95	19.80	198.78	218.57
Electric Hob	Nov-08	20%	688.00	610.09	77.91	-	688.00	77.91	15.58	62.33	625.67	688.00
Signage	Aug-09	15%	3,048.75	2,317.68	731.07	-	3,048.75	731.07	109.66	621.41	2,427.34	3,048.75
Honours Board	Oct-09	15%	731.25	554.41	176.84	-	731.25	176.84	26.53	150.31	580.94	731.25
Life Members Board	Oct-09	15%	416.25	315.59	100.66	-	416.25	100.66	15.10	85.56	330.69	416.25
Kitchen	Apr-10	10%	9,919.70	5,734.99	4,184.71	-	9,919.70	4,184.71	418.47	3,766.24	6,153.46	9,919.70
Oven	Aug-09	15%	970.00	737.40	232.60	-	970.00	232.60	34.89	197.71	772.29	970.00
Fridge - Mitsubishi MR-BF390C-	Feb-13	15%	1,138.00	652.00	486.01	-	1,138.00	486.01	72.90	413.11	724.90	1,138.00
Vacuum cleaner	Nov-14	15%	199.00	87.48	111.52	-	199.00	111.52	16.73	94.79	104.21	199.00
			23,802.62	16,263.38	7,539.24	-	23,802.62	7,539.24	997.46	6,541.78	17,260.84	23,802.62
Lighting & Electrical												
Lights, cables, fittings	Nov-04	5%	51,187.87	23,858.00	27,329.87	-	51,187.87	27,329.87	1,366.49	25,963.38	25,224.49	51,187.87
			51,187.87	23,858.00	27,329.87	-	51,187.87	27,329.87	1,366.49	25,963.38	25,224.49	51,187.87
Courts & Fencing												
Surface, drainage, fences, gates	Nov-04	5%	74,893.07	36,652.21	38,240.86	-	74,893.07	38,240.86	1,912.04	36,328.82	38,564.25	74,893.07
Three scoreboards	Jul-14	15%	1,128.50	530.75	597.75	-	1,128.50	597.75	89.66	508.09	620.41	1,128.50
			76,021.57	37,182.96	38,838.61	-	76,021.57	38,838.61	2,001.70	36,836.91	39,184.66	76,021.57
Sub-total			151,012.06	77,304.35	73,707.71	-	151,012.06	73,707.71	4,365.65	69,342.06	81,670.00	151,012.06
Totals			\$ 451,419.63	\$ 95,599.78	\$ 355,819.85	\$ 1,271.03	\$ 452,690.66	\$ 357,090.88	\$ 5,833.19	\$ 351,257.69	\$ 101,432.97	\$ 452,690.66

Honorary Auditor's Report

Auditor's Report

To the Members of the Maungaraki Tennis Club Inc.

I have audited the attached financial statements. The financial statements provide information about the past performance of the Club, and its financial position on 31 May 2019. This information is stated in accordance with accounting policies described in the note 1 to the financial statements.

The Club's Responsibilities

The Club is responsible for the preparation of the financial statements, which give a true and fair view of the financial position of the Club as at 31 May 2019, and the results of its operations for the year ended on that date.

Auditor's Responsibilities

It is my responsibility to express an independent opinion on the financial report as presented by the Club and report this opinion to you.

Basis of Opinion

An audit includes examining, on a test basis, evidence relating to the amounts and disclosures in the financial report. It also includes assessing:

- The significant estimates and judgments made by the Club in the preparation of the financial report, and
- Whether the accounting policies are appropriate to the circumstances of the Club, consistently applied and adequately disclosed.

I have conducted the audit in accordance with generally accepted auditing standards in New Zealand, except as limited below. I planned and performed the audit so as to obtain all the information and explanations which were considered necessary in order to provide sufficient evidence to give reasonable assurance that the financial report is free from material misstatements, whether caused by fraud or error. In deriving these opinions I also evaluated the overall adequacy of the presentation of the information in the financial statements.

Other than in my capacity as auditor, I have no relationship with or interest in the Club.

Qualified Opinion

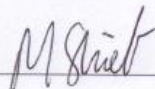
In common with similar organisations, controls over income and expenditure arising from fundraising activities prior to being recorded and banked are limited, and there are no practical audit procedures to determine the effect of this limited control.

In this respect alone I have not obtained all the information and explanations that I have required.

In my opinion, subject to the above qualifications, the financial report fairly reflects the results of operations for the year and the financial position of the Club as at 31 May 2019.

The audit report was completed on 24 June 2019 and my qualified opinion is expressed as that date.

Auditor



Date 24 JUNE 2019

Max Shierlaw CA
Chartered Accountant

Love Tennis Open Weekend



MTC is pleased to announce our **2019-2020 Open Day** will be run in conjunction with Tennis New Zealand's 'Love Tennis' nationwide tennis day.

Saturday 7th and Sunday 8th September 2019, 1-4pm

Bring your family, friends, work mates, anyone who's keen to have a hit and check out the club. There will be:

- Giveaway prizes
- Free Pizza vouchers for all visitors
- Fun games
- BBQ
- A regional draw for a free trip for two to the Auckland ASB Classic



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