



43rd Annual Report & Financial Statements

For the 12 months ended 31st May 2015.

To be presented at the Annual General Meeting of the Maungaraki Tennis Club (Inc.), held at the Club Pavilion, Barberry Grove, Maungaraki.

Tuesday 4th August at 7.30pm.

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43rd Annual General Meeting Agenda

1	Apologies
2	Confirm minutes of the 42 nd Annual General Meeting
3	Presentation of Annual Report for the 2015/2015 season
4	Presentation of Annual Accounts and Treasurer's Report for the 2014/2015 season, including resolution to confirm 2015/16 membership subscriptions and playing fees
5	<p>Election of Officers for the 2015/2016 Season*</p> <p>Patron</p> <p>President</p> <p>Captain</p> <p>Secretary / Marketing</p> <p>Treasurer / Fundraiser</p> <p>Webmaster & Information Technology</p> <p>Twilight Convenor</p> <p>Junior Convenor</p> <p>Property & Development</p> <p>Social Convenor</p>
6	Appointment of the Honourable Auditor and the Honourable Solicitor
7	To Consider Notices of Motion / General Business

* Note: Nominations for any of the above positions will be accepted from the floor on the night of the meeting or may be posted to: The Secretary, MTC, 10A Barberry Grove, Lower Hutt 5010, provided they are formally nominated and seconded, and they have the prior agreement of the nominee.

Minutes of the 42nd Annual General Meeting of Maungaraki Tennis Club, Inc.

Held at the Maungaraki Tennis Club Pavilion Tuesday 12 August 2014 at 7.30pm.

Present: Audrey Daly, Chris Milne, Jan Milne, Prathiba Gupta, Souradeep Gupta, Suzanne Henderson, Geoffrey Inglis, Irene Wong, Ray Heenan and Richard Doyle.

1. Welcome and Apologies

Audrey Daly chaired the meeting and welcomed members to the meeting.

Apologies – Simon Miller and Dr Hugh Frostick.

2. Approval of minutes from AGM held on Tuesday 13 August 2013

Previous minutes are approved. Moved Geoffrey Inglis, seconded Chris Milne.

3. Presentation of Annual Accounts and Treasurer's Report

Chris Milne outlined the financial performance against budget. Following are the key updates:

- MTC Clubhouse whole top floor needs to be re-clad. We have a \$20,000 budget allocated for this in the 2014/15 year. It was proposed to look at extending the clubhouse windows at the same time as the re-

cladding work. The benefit would be to maximise sunlight into the clubhouse.

- Decking at the front of the clubhouse overlooking our three courts is a focus for the coming year. The club will need to consider considerable fundraising efforts to achieve this.
- The club has suffered a decline in subscriptions this year, from \$27,000 to \$24,000.

4. Election of Officers for the 2014/2015 season

Office	Nominee	Nominated	Seconded
Patron	Barrie Shute	Audrey Daly	Chris Milne
President	Audrey Daly	Chris Milne	Ray Heenan
Captain	Audrey Daly	Audrey Daly	Jan Milne
Secretary / Marketing	Prathiba Gupta	Audrey Daly	Suzanne Henderson
Treasurer / Fundraiser	Chris Milne	Ray Heenan	Souradeep Gupta
Webmaster & IT	Hugh Frostick	Audrey Daly	Chris Milne
Twilight Convenor	Geoffrey Inglis	Souradeep Gupta	Ray Heenan
Junior Convenor	Suzanne Henderson	Ray Heenan	Geoffrey Inglis
Property & Development	Ray Heenan	Audrey Daly	Jan Milne
Social Convenor	Irene Wong	Prathiba Gupta	Ray Heenan

5. Appointment of the Honorary Auditor and Solicitor

Office	Nominee	Nominated	Seconded
Honorary Auditor	Max Shierlaw	Audrey Daly	Irene Wong
Honorary Solicitor	Chris Milne	Audrey Daly	Irene Wong

Resolution 1: Thanks to Max Shierlaw for supporting the club as an honorary auditor and auditing us so efficiently for the past year.

6. General Business - Hutt Valley Tennis President – Jan Milne

Jan Milne, President of HVT, spoke to the Committee about their annual report to be released and the focus for next year.

- Report to be released week of 18th August, and will look at the future of Mitchell Park given Squash facilities will be removed; expected by 2017. This change will reduce the amount of revenue to the Park and is an unsustainable situation.
- Jan passed on HVT's appreciation to everyone who has contributed to their surveys seeking thoughts on the future of the facilities at Mitchell Park. A few outcomes:

- National Facilities Review – where it was deemed it is not financially viable to have purpose built indoor tennis facilities built and operated in the Lower Hutt area.
 - Over half of responses received indicated people wanted to retain Mitchell Park tennis facilities but wanted them to be fit for purpose.
 - Statistics on utilisation of the park makes it clear that Mitchell Park is most used during weekends.
- The Hutt City Council has commented on the report to be released by HVT. The next stage is to receive peer review by Tennis New Zealand and Sport New Zealand then the Steering Committee will decide the first preferred option to consult on re: the future of Mitchell Park.
 - Message to MTC members - please have a read of this report, as your comments are sought and very welcome.
 - Strategic planning – HVT has reached out to all Hutt Valley clubs to try and identify future needs and strategic issues. The big focus moving forward is to increase club membership numbers. HVT is looking to form a working group and include at least one member from each club to get a sense of what's going on from each club and see how that aligns with Tennis NZ's direction.

- Jan commented on the great uptake Promato has had.
- Jan also noted the great success HVT juniors have had in the past season.
- Change of Facility Operations at Mitchell Park was noted.
- Communications from HVT – a deliberate focus has been put on monthly updates through the ‘No Strings Attached’ newsletter.
- Membership numbers – HVT has seen a decline over the last year, as a trend across the Hutt Valley. Jan commended MTC’s efforts with mail drops and open days to welcome new members to the club, and encouraged us to keep it up.
- HVT looking for a Treasurer – if they aren’t able to fill this position, this may impact affiliation fees for all HVT members.

7 Other Business

- Resolution 2: Hold MTC Club Championships earlier in the year for 2015 – aiming for February 2015. Better weather and higher levels of engagement expected. (Raised Audrey Daly, seconded Ray Heenan).
- Resolution 3: Award Jason Kane Life Membership for his significant contribution to MTC over the

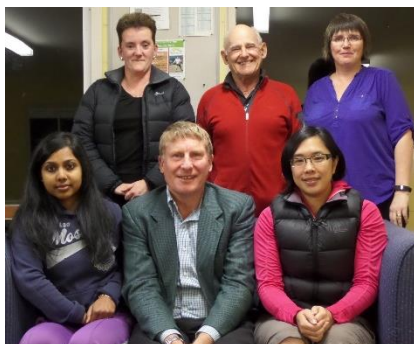
years. (Raised Souradeep Gupta, seconded Ray Heenan).

Meeting closed at 8.15pm.

Minutes recorded by Irene Wong.

Office Bearers 2014 – 15 Season

Role	Office Bearer
Patron	Barrie Shute
President	Audrey Daly
Secretary/Marketing	Prathiba Gupta
Treasurer/Fundraiser	Chris Milne
Club Captain	Audrey Daly, Jason Kane & Jacob Emery
Twilight Convenor	Geoffrey Inglis & Prathiba Gupta
Junior Convenor	Suzanne Henderson
Social Convenor	Irene Wong
Property & Development	Ray Heenan
Webmaster & IT	Dr. Hugh Frostick
Honorary Solicitor	Chris Milne
Honorary Auditor	Max Shierlaw
Life Members	Isobel Ives, Cheryl Graham, Len Kane, Murray Hodgson Harry Stewart, Warwick Wyatt & Jason Kane.



President's Report

What a great year for MTC. We are one of the top clubs in our region as far as Interclub is concerned. I was very proud at the recent Tennis Central Awards where as a club we picked up six awards. The coming season is looking even better than last and we might even manage to get another team in Premier Interclub Post Xmas.

Our Junior Coaching is in for a revamp in the new season - we will have both Gary Nelson and Jason Kane coaching together on Friday evenings. We are very excited by the change and it will mean a more cohesive session for all. Look out for communications to explain the change.

At our recent Senior Club Champs prize giving we gave Life Membership to Jason Kane.

Jason has been a long term member of MTC, having started as a junior where he represented MTC at Junior and Senior level. He kept our Men's Regional 1 team going when players were few and far between. He has also been on the committee for a number of years and has held most if not all roles. He continues to support the committee with his knowledge.



We presented the Trevor Daly Cup for exceptional services to MTC to Christopher Milne our treasurer. Chris has been on the Committee for a number of years and has fund raised and managed a number of projects.

I would like to thank my fellow Committee members; without them MTC would not have had the successes it achieved this year. Unfortunately two are standing down at the end of this season. I would like to thank Geoffrey Inglis and Irene Wong for all they have done. Geoffrey for running Twilight and I would like to wish him and Rachel well for their upcoming wedding. Irene for her input with the Newsletters which many have said were fantastic and full of information and for all she has done as Social Convenor.

We welcome new Committee members all the time and with the established group we already have many hands make light work.

The events we held this year have all been well patronised. Suzanne Henderson has done an excellent job as Junior Convenor, our Parent Child Tournament was a real highlight. The Pro Am was another huge success and it ran like clockwork thanks to all involved. This and the recent Movie Night held at the Lighthouse Cinema have helped in raising funds towards projects.

You may have noticed the deck is out of bounds - we are progressing a project for this at the moment. We are in discussions with architects and engineers and are hoping to have a date for demolition for the current deck soon. This

won't be a small job and we will need to ask our membership for some help over the coming months.

We would love to boost our membership so any friends or family members who would like to try tennis please bring them along. No matter what their ability we cater for all.

There are a number of interesting things coming up and we will always display it on Facebook as well as in our newsletters.

I wish all our Interclub teams well for the coming season and am very excited about what lies ahead. I would like to thank my fellow Committee members and I look forward to working with you in the new season.

Audrey Daly

President

General Acknowledgements

We would like to gratefully acknowledge all of the generous contributions by way of grants that have helped the club during the past year. This financial support to the club is very greatly appreciated.

- **Infinity Foundation** provided funding which went towards our playing strip – MTC t-shirts and caps.
- **Pub Charity** – whose support went into our junior coaching programme.
- **Chapelli's Eatery and Wine Bar** – Steve and the team have been amazing supporters of our club, with vouchers to their fine establishment for all who played in the Pro-Am Tournament this year.
- **La Bella Italia** – a gorgeous contribution to our Pro-Am, thanks La Bella!
- **Lighthouse Cinema** – Dick Werry and the team have also looked after us well. We were fortunate to give Pro-Am players vouchers to the Lighthouse Cinema, and of course we recently held our Movie Night there.



Club Captain's Report

Our senior players had a remarkable season in Interclub competitions, achieving a lot of firsts for the club and for the Hutt Valley Association.

Firstly the club had a team in the top Women's Central Tennis premier competition for the first time in the club's forty-two year history. The team performed very well marking their arrival with a top four finish pre Xmas. They backed that up with a credible third place finish post Xmas.

The Men's Premier One team (which has remained in the top grade for forty-two years) finished sixth in a tough competition. This result kept their status in the top grade for the coming season.

The club's Premier Two team performed well, finishing second pre Xmas and third post Xmas.

This year saw the club enter a junior development team mixed with a couple of senior players in the top Hutt Valley competition. The aim was to attain a third premier team for the club. The team achieved this gaining the last promotional spot.

This means MTC now has a premier team in each of the top three Men's grades in the Central Tennis competitions, which comprised thirty-seven clubs across the region.

This is the first time a Hutt Valley club has achieved this feat and is one of only two clubs in the region that has this number of teams active in competition.

The club also fielded teams in the HVT Divisional, Presidents, Midweek and Winter competitions. The Winter teams did well, winning the A grade and D grade competitions. The Midweek Grade One team also had a great season finishing first pre Xmas and second post Xmas.

Club Championships saw a strong field entered across the grades. All bar one grade were finished on time before the prize-giving. The events are still well patronized and remain a main feature of the senior club programme.

Lastly we would like to thank all the team captains for managing their Interclub teams throughout the season. Our teams all preformed and represented MTC well.

Jacob Emery & Jason Kane

Acting Club Captains

Senior Interclub Teams & Results 2014/15

Grade	Members	Result
Premier One Men	Olly Sadler Alex Calder Jono Hurley Jacob Emery ©	Pre Xmas 5 th Post Xmas 6 th
Premier One Women	Lara Kohler Nichola Boyles Amy Galloway Emily Murchland Helena Purcell Jan Milne Audrey Daly ©	Pre Xmas 4 th Post Xmas 3 rd
Premier Two Men	Rory Murchland William Hewett Samuel Newman David Silcock Steve Billing ©	Pre Xmas 2 nd Post Xmas 3 rd
Premier Four Men	Andrew Pascoe Ash Wickremeskera Trent Young Jin Dassanayake Jason Kane ©	Pre Xmas 1 st Post Xmas 2 nd
Division One Men	Chris Milne Daniel Jupp Phil Potter Eraj Jayasuriah Geoffrey Inglis ©	Pre Xmas 2 nd Post Xmas 8 th

Division One Women	Vita McDouall Irene Wong Anjuli Langdale Erina Molloy ©	Pre Xmas 6 th Post Xmas 6 th
Presidents Grade	Wayne Dahlberg Michael Berridge Karen Hanson Audrey Daly ©	Pre Xmas 2 nd Post Xmas 5 th
Midweek Grade One	Jan Milne Maureen Peters Maree Horne Penny Musgrave ©	Pre Xmas 1 st Post Xmas 2 nd
Winter Interclub A Grade 2014	Nichola Boyles Helena Purcell Angus White Jason Kane ©	Result 1st
Winter Interclub B Grade 2014	Peter Calder Daniel Jupp Karen Hanson Audrey Daly ©	Result 7th
Winter Interclub D Grade 2014	Souradeep Gupta Phil Potter Irene Wong Prathiba Gupta ©	Result 1st

Senior Club Championship Results & Awards

Competition	Winner	Runner Up
A Men's Singles	Alex Calder	Rory Murchland
A Men's Doubles	Alex Calder & Jacob Emery	Steve Billing & Samuel Newman
A Women's Singles	Amy Galloway	Emily Murchland
A Women's Doubles	Amy Galloway & Emily Murchland	Lara Kohler & Helena Purcell
B Men's Singles	Mike Berridge	Daniel Henderson
B Men's Doubles	Eraj Jayasuriah & Daniel Jupp	Souradeep Gupta & Phil Potter
B Women's Singles	Irene Wong & Prathiba Gupta	Erina Molloy & Vita McDouall
B Mixed Doubles	Bernie Gresham & Karen Hanson	Terry Houghton & Irene Wong
Masters Men's Singles	Phil O'Connor	Wayne Dahlberg
Masters Men's Doubles	Jason Kane & Andrew Pascoe	Chris Milne & Bernie Gresham

Masters Women's Singles	Jan Milne	Kerstin Maslen
Masters Women's Doubles	Jan Milne & Penny Musgrave	Audrey Daly & Karen Hanson
Masters Mixed Doubles	Phil O'Connor & Audrey Daly	Chris Milne & Jan Milne
Most Improved Player	Aaron Mao	
Trevor Daly Cup	Chris Milne	



Left: Barrie Shute, Jacob Emery, and Alex Calder

Right: Emily Murchland, Barrie Shute, and Amy Galloway

Junior Club Report

This is my third year as Junior Convenor and what another busy and rewarding season it has been. We also held the second Bring a Friend day in February and successfully signed up a couple of new players.

The club enrolled in the Hot Shots programme again this season, continuing its support of Gary who runs this in his Monday coaching sessions. The children enjoyed the programme which includes tennis balls appropriate for their level and smaller nets for the youngest juniors. It's great to see the continued enthusiasm and improvement shown by all.

This season there were 29 enrolled in the Monday coaching with Gary and 36 enrolled with Jason on Fridays. We had three Boys' Interclub teams and two Girls' Interclub teams. Great results from the teams for both the pre and post-Christmas tournaments.

We ran the Family Tournament for the second year, the weather again was fantastic and the day was very successful. There were three grades - Primary, Intermediate and College; the winners of the Primary grade were Baxter Morris and Paul Olsthoorn, Intermediate - Elise and Simon Hendry and College - Mackenzie and Mark Georgeson. I hope to see even more families involved in the tournament next season.

The Junior Champs results are below. Unfortunately not so many were able to make the prize giving this year, but those

who attended had a nice afternoon and those who were keen brought their racquets and had a hit.

I would again like to thank Gary and Jason for their coaching, support and encouragement of our juniors. It is great to see the improvement of all involved.

Many thanks also to the parents who have either managed an Interclub team, helped out at the coaching sessions and generally supported and encouraged the kids at practice, Interclub and the Club Champs. Without your continued support, encouragement and involvement the junior section would not be as successful.

Thanks again to the Committee who have continued to support me in my role as Junior Convenor.

I look forward to seeing you all again next season.

Suzanne Henderson

Junior Convenor

Junior Championship Results

Competition	Winner	Runner Up
10 & under Girls Singles	Neha Dass	Romana Aung
12 & under Girls Singles	Raegan Pine	Emma Hason
12 & under Girls Doubles	Emma Hanson & Elise Hendry	Sheena Hirayama-Barr & Raegan Pine
12 & under Boys Singles	Mack Smith	Alex Potter
12 & under Boys Doubles	Alex Potter & Mack Smith	Brandon Fuchs & Tim Wessels
14 & under Boys Singles	Daniel Henderson	Adam Bruce
14 & under Boys Doubles	Adam Bruce & Daniel Henderson	Josh Buysman-Bakkum & Mack Smith
16 & under Girls Singles	Reagan Pine	Emma Hanson
16 & under Girls Doubles	Anjuli Langdale & Seleena Langdale	Dipanwita Das & Madelee O'Connor
18 & under Boys singles	Daniel Henderson	Louie Labett
18 & under Boys Doubles	Will Foster & Louie Labett	Adam Bruce & Daniel Henderson

Competition	Winner	Runner Up
Most Improved	Tasneem Aung	
12 & under Girls Singles Plate	Emilie Berridge	Tasneem Aung
12 & under Boys Singles Plate	Ninja Subramanian	Baxter Morris



Back Left to Right: Adam Bruce, Daniel Henderson, Louie Labett, and Alex Potter.

Front Left to Right: Raegan Pine, Ninja Subramanian, Neha Dass, Aisling Daly, and Emma Hanson.

Junior Interclub Results

	Pre Xmas	Post Xmas
Boys Premiere B Maungaraki Missiles	7 th with 20 points	5 th with 23 points
Boys Division 2 Maungaraki Maungarackets	5 th with 19 points	3 rd with 30 points
Boys Division 2 Maungaraki Aces		8 th with 14 points
Boys Division 3 Maungaraki Aces	3 rd with 30 points	
Girls Premiere B Maungaraki Racquets	6 th with 8 points	
Girls Division 1 Maungaraki Racquets		1 st
Girls Division 1 Maungaraki Belles	1 st	2 nd

Twilight League Report

A big thank you to the people who run the nights: Kevin Bignal, Philippa and Tony Borra. You do a great job to ensure things run smoothly. The Twilight nights are fun and a social way to involve all members. Welcome to the new members who have started this year and hope you enjoy all the club has to offer.

Monday and Tuesday nights have struggled with numbers but the bulk of seniors play these nights and continue to enjoy it. Hopefully the survey that you have completed will provide some great feedback and result in improvements that get new people along. You can always provide feedback and ideas by emailing twilight@mtc.co.nz.

Thursday is for more competitive players who enjoy singles as well as doubles. It is a great warm-up for the weekend interclub matches and works well as a casual night. Stronger players wanting a good hit are encouraged to come along.

The Yankee social nights throughout the year have been really popular and well supported. They offer fun tennis and mixing with players from other nights. Everyone can come to these great evenings.

This is my last report as Twilight Convenor and Committee member. I have decided to take a break and concentrate on wedding preparations and family life. I have enjoyed the time and am passing the job on to others. I still love tennis and will see you on the court.

Geoffrey Inglis

(ex) Twilight League Convenor



Social Report

We're lucky to have a club filled with great people who enjoy good tennis and fine company.

It makes it all the easier to organise events like our Movie Night, Quiz night, and connecting members to what's going on through our newsletters and Facebook.

Big thanks to everyone who supported the events and helped the club raise funds for maintenance and projects. This includes those who attended, made donations through their time or with sponsorship, and helped behind the scenes to ensure things went smoothly on the day.

I've also really enjoyed welcoming prospective new members at our Club Open Days. These are such a great way to engage with new people, learn their story and hopefully influence our club to become part of that story. I encourage members to come along to these days, showcase our club and make potential members feel really welcome.

Thanks for the experience I've had on the Maungaraki Tennis Committee, first as Secretary and this year as Social Convenor. It's been a great way to connect with some awesome people.

I'm stepping down to focus on other things, but I will see you on court soon!

Irene Wong

Social Convenor

Property Report

Our committee members have again been hard working participating in working bees and the other various functions held at our club. We welcome the enthusiastic contributions also made by several club members who ease our load in so many ways.

The larger items on the property front are:

- replacing the deck on the first story of our club rooms (Chris Milne is seeking professionals and prices for design and building purposes). This essential work may have to be done in two stages.
- *Meanwhile, the stairs and upstairs sliding door have been taped off with yellow caution tape. Do Not Use unless there is an emergency. The tape is easy to break through when descending the stairs.*
- replacing, and maybe resurrecting the centre court lights (I am liaising with Les Stewart, who at the time of writing, is waiting the return of his expert from USA; there is an option of a new lamp, with claimed stronger output which should better meet our lighting needs.)

Other:

- the boards around the court fences (which stop well aimed balls zipping under the fences) will be repaired in the near future.
- the electronic control of the urinal in the gents has been replaced.

- We are exploring a practical means to let paid visitors access our courts without tying down one of our members needing to be on duty at all playing times.

Ray Heenan

Property & Development

Redevelopment Projects & Asset Management Plan

Following two years of fruitless efforts to attract funding for the design and consenting fees to commence addressing the serious safety situation with our decking and steps the committee resolved that the club should pay for this first stage out of its own funds. A budget of \$15,000 has been set with expenditure to date of \$2,875. Planning is proceeding as we undertake a value management process to find an appropriate solution within our budget, including a realistic assessment of external funding we may be able to attract for the construction stage. The job will entail demolition of the existing deck, recladding of two upstairs walls and the construction of a new deck and stairs. Some electrical wiring will need to be relocated. Once the committee has narrowed down options members will be invited to view these for feedback.

Over the last few years the Club has fundraised \$170,000 for capital works and spent around \$210,000 on a range of upgrades and improvements, in various stages. For the last two years progress on capital works has been slow, with no major projects being undertaken.

Stage	What	When	Cost	Estimated life
1	Lights	2004	\$40,000	2020
2	Hardcourt playing surface	2005	\$80,000	2025
3	Fencing	2005	\$8,000	2018
4	Bathrooms & Downstairs painting and lighting	2008	\$55,000	2030
5	Reclad south wall & volley board	2009	\$7,000	2030
6	Upstairs kitchen & lighting	2010	\$10,000	2030
7	Upstairs lighting and redecoration	2011	\$4,000	2025
Total			\$204,000	

Future projects planned are:

Stage	What	When	Budget (est)
8	Upstairs windows, deck (health & safety)	2015-16	\$60,000
9	Re-clad upstairs (weather tightness)	2015-16	\$20,000
10	Northern pathway/deck & seating	2016-17	\$15,000
11	Two new courts at Maungaraki School	2020-21	\$100,000
12	Reroofing (as required, roof assessed to be in good condition in 2012 inspection)	2020-21	\$15,000
Total			\$200,000

The incoming committee will need to review these priorities.

Financial Results for the 2014/15 Year

The Club reported an operating deficit of \$2,187 (\$481 surplus previous year). The major issue facing the club is the fall in membership subscriptions to \$20,697, which was under budget by \$4,363. Ten years ago subscriptions were running at around \$30,000 in 2005 dollars, so the real reduction is around 40% over the last decade. Maungaraki Tennis Club is not alone in facing this trend, which has afflicted organised sports of all codes.

The financial impact of falling subscriptions has been partially offset by active fundraising through social events – the Trevor Daly Memorial ProAm and the Quiz Night. Already in the new financial year a successful movie night fundraiser has been held.

A review of club leagues, coaching and club promotion will have to be a focus for the incoming committee.

It's very important to recruit school-age members as these ultimately work their way through the system, and in the longer term they support the senior membership numbers. To support this a new membership category is being proposed (see below).

Once capital donations and interest are taken into account the operating deficit turns into a small surplus of \$503 (\$1,784 surplus previous year). Depreciation levels are realistic, based on the likely life of the facilities and the long term need to maintain and replace them.

Budget for the 2015/16 Year and Out Years

It is critical that the club maintains its current membership, or better, as the loss of many more members would start to threaten the vitality and viability of the Club.

The budget for 2015/16 and out years is based on continued receipt of support for our coaching programmes. Gaming trusts are under increasing financial pressure so the committee will need to keep a close eye the situation. We are very grateful for the continuing support of Pub Charity, which has funded nearly all of our coaching programmes over the last five years.

The Committee's focus over the last seven years on bringing the facilities up to modern standards means that the Club is now well-placed to attract more new members. Once the new deck is built the club will have by far the best facilities of any club in the valley.

Subscription Fees for the Upcoming Year

With inflation at such low levels, the committee is recommending that subscription fees remain unchanged for the upcoming year. The extremely low inflation environment is somewhat exceptional. Normally inflation constantly increases our costs and an annual adjustment has been essential to ensure that the club can maintain its facilities and cover its operating costs.

New membership category

The Committee is recommending that new membership category we added for parents playing with junior and primary

members. We wish to encourage parents to play with their children and we recognise that there are parents who would play no other tennis.

Recommended subscriptions for 2015/16 are:

	Subs 2014/15	Proposed Subs 2015/16	Change	% Change
<u>Membership Subscriptions</u>				
Seniors	\$256	\$256	\$0	0%
Family	\$572	\$572	\$0	0%
Veterans (over 65) <i>(65th birthday before 30 April 2016)</i>	\$216	\$216	\$0	0%
Daytime*	\$192	\$192	\$0	0%
College-Tertiary (15-25) <i>(25th birthday after 30 April 2016)</i>	\$158	\$158	\$0	0%
Junior (11-14) <i>(15th birthday</i>	\$136	\$136	\$0	0%

<i>after 30 April 2016)</i>				
Primary (5-10) <i>(11th birthday after 30 April 2016)</i>	\$126	\$126	\$0	0%
Parents playing only with child**	n/a	\$50	n/a	n/a
Non-playing	\$30	\$30	\$0	0%
Committee discount – 50% on subscription fees (not interclub)				
<u>Interclub</u>				
Senior Summer interclub	\$80	\$80	\$0	0%
Junior Summer Interclub	\$35	\$35	\$0	0%

** Daytime players have playing rights seven days a week, up to 6pm. Players who wish to play after 6pm or play Saturday interclub must join as a full senior member.*

*** New membership category for 2015/16. Applies to parents playing with Junior and Primary children.*

Part year subs:

- 1 Subscription year is 1st October to 30th September.
- 2 Members joining before 31st December pay full subscription. After that the subs reduce by 1/9th per month. The online registration system automatically calculates the proration.

Chris Milne

Treasurer

Maungaraki Tennis Club (Inc.) Statement of Financial Position as at 31 May 2015

	2015	2014
	\$	\$
<u>CURRENT ASSETS</u>		
Bank – Cheque account	9,571	12,376
Bank – Call account	45,306	37,742
Bank - Paypal account	138	3
Debtors	110	210
Refunds due	-	1,390
Event float	143	-
Inventories	448	-
	<u>55,716</u>	<u>51,722</u>
<u>LESS CURRENT LIABILITIES</u>		
Sundry creditors	624	293
Prepayments	340	-
Funding Grant	-	-
	<u>964</u>	<u>293</u>
<u>NET CURRENT ASSETS</u>	54,752	51,429
<u>FIXED ASSETS</u>		
Clubhouse - replacement value	270,883	268,008
Less Accum Depreciation	<u>(14,020)</u>	<u>(12,680)</u>
	<u>256,862</u>	<u>255,327</u>
Other Fixed Assets:		
Cost	150,811	149,483
Less Accum Depreciation	<u>(63,223)</u>	<u>(57,540)</u>
	<u>87,588</u>	<u>91,943</u>
<u>TOTAL FIXED ASSETS</u>	344,451	347,270
<u>TOTAL NET ASSETS</u>	<u>\$ 399,203</u>	<u>\$ 398,700</u>
<u>REPRESENTED BY</u>		
Accumulated Funds	398,700	396,916
Surplus/(Deficit) Current Year	503	1,784
<u>MEMBERS' FUNDS</u>	<u>\$ 399,203</u>	<u>\$ 398,700</u>

Approved by:


Chairperson


Treasurer

This statement is to be read in conjunction with the notes to the financial statements.

Statement of Financial Performance for the year ended 31 May 2015

	2014/15	2013/14	Budget 2015/16	Budget 2014/15	Actual 14/15	Variance
	\$	\$	\$	\$		
INCOME						
SUBSCRIPTIONS						
Veterans (65+)	1,512	1,820	1,500	2,000	1,512	-488
Senior	9,593	12,067	8,000	12,500	9,593	-2,907
College/Tertiary (15-25)	1,106	2,448	1,200	2,500	1,106	-1,394
Emerg Interclub - Subs	550	0	600	0	550	550
Junior (11-15)	5,227	4,975	5,200	5,200	5,227	27
Grasshoppers (U11)	2,015	2,174	2,000	2,500	2,015	-485
Family Subs Discount	0	-197	0	-100	0	300
Daytime / Mid-week only	574	558	600	600	574	-26
Non-Playing	120	90	100	60	120	60
	20,637	23,935	21,000	25,060	20,637	-4,367
OTHER INCOME						
Donations & Sponsorship	11,910	8,200	8,000	8,000	11,910	3,910
Fundraising - Product Resales (net)	0	187	100	250	0	-250
Fundraising - ProAm Tournament (net)	1,221	789	1,400	800	1,221	421
Fundraising - Movie night (net)	0	0	700	700	0	-700
Fundraising - Quiz night (net)	1,378	716	1,200	800	1,378	578
Interclub fees & balls	3,274	3,150	3,200	3,000	3,274	274
Clothing - Sale of Playing Strip	0	0	200	0	0	-200
Court fees - non members	73	10	100	100	73	-27
Keys to Clubrooms	40	60	60	60	40	-20
Sundry income	57	40	100	0	57	57
	17,953	13,152	17,600	16,260	17,953	1,693
TOTAL INCOME	38,590	37,088	38,600	41,320	38,590	-2,670
COST OF SERVICES						
Affiliation fees	5,788	5,658	5,800	6,000	5,788	212
Playing Strip Clothing	4,158	3,959	250	3,000	4,158	-1,158
Interclub fees	2,330	2,141	2,400	2,400	2,330	70
Tennis Balls	1,732	684	1,400	750	1,732	-1,042
	14,068	12,042	9,650	12,150	14,068	-1,988
GROSS SURPLUS	24,582	25,046	28,950	29,170	24,582	-4,588

Financial Report for the Year Ended 31 May 2015

	2014/15	2013/14	Budget 2015/16	Budget 2014/15	Actual H/15	Variance
	\$	\$	\$	\$		
EXPENSES						
Advertising	427	1,213	600	500	427	73
Bank fees	5	0	0	0	5	-5
Bad debts	0	360	0	0	0	0
Clubhouse Supplies	288	314	400	400	288	112
Coaching	7,050	5,658	7,000	7,000	7,050	-50
Council Lease	500	500	500	500	500	0
Council Rates	1,497	1,699	1,500	1,500	1,497	303
Depreciation	7,025	7,308	7,000	7,000	7,022	78
Electricity	1,705	1,498	1,500	1,500	1,705	-205
Endoravng, Honours, Photos	1,841	946	1,500	1,500	1,841	-641
General Expenses	20	329	400	400	20	380
Insurance	928	928	950	950	928	22
Keys & Security	41	70	100	100	41	60
Postage	69	209	100	100	69	81
Printing	353	100	600	600	353	241
Prizes	323	422	500	500	323	177
Regional Team	0	0	0	0	0	0
R&M Building	1,244	448	700	700	1,244	-544
R&M Courts	1,354	1,063	1,000	1,000	1,354	-354
R&M Fences	65	47	700	700	65	235
R&M Landscaping	302	757	600	600	302	498
R&M Lights	1,018	0	500	500	1,018	-518
Social events	0	0	0	0	0	0
Stationery	0	0	0	0	0	0
Telephone	711	694	700	700	711	-11
Web site	0	0	0	0	0	0
TOTAL EXPENSES	26,769	24,565	28,750	28,500	26,769	1,731
OPERATING SURPLUS / DEFICIT	-2,187	481	310	670	-2,187	-2,657
CAPITAL FUNDS						
Interest Income	1,605	1,303	1,000	1,400	1,605	205
Donations - Capital	1,085	0	45,000	45,000	1,085	-43,915
	2,690	1,303	46,000	46,400	2,690	-43,710
NET SURPLUS / DEFICIT	\$ 503	\$ 1,784	\$ 46,310			

Capital Projects Funding & Expenditure Statement

	2014/15	2013/14	Budget 2015/16
Sources of funds			
Donations	1,085	0	45,000
Carried forward from previous year	0	0	0
Available for projects	<u>1,085</u>	<u>0</u>	<u>45,000</u>
Capital expenditure			
Buildings	0	0	75,000
Courts & Fencing	1,129	0	0
Lights	0	0	3,500
Equipment	199	0	0
Total expenditure	<u>1,328</u>	<u>0</u>	<u>78,500</u>
Club contribution to capital expenditure	<u>\$ 243</u>	<u>\$ -</u>	<u>\$ 33,500</u>

Notes to the Financial Statements for the Year Ended 31 May 2015

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements presented here are for the entity Maungaraki Tennis Club Inc. The entity qualifies for differential reporting exemptions as it has no public accountability, all the owners are members of the governing body, and does not qualify as large.

All available differential reporting exemptions allowed under the framework for differential reporting have been adopted.

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

(a) Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

(b) Property, Plant & Equipment

The entity has the following classes of Property, Plant and Equipment:

Buildings @ replacement cost 0.5% SL

Building plans (intangible)	0.0%
Equipment & Fixtures	5% DV - 20% DV
Lighting & Electrical	5% DV
Courts & Fencing	5% DV

(c) Goods & Services Tax

The Financial Statements have been prepared so that all components are stated inclusive of GST.

(d) Income Tax

The entity is exempt for income tax purposes.

(e) Inventories

Inventories are recorded at cost.

(f) Receivables

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

2. NATURE OF BUSINESS

The nature of the entity's activities has not changed during the year under review.

3. AUDIT

These financial statements have been subject to audit. Please refer to the Auditor's Report.

4. CONTINGENT LIABILITIES

At balance date there are no known contingent liabilities. The entity has not granted any securities in respect of liabilities payable by any other party whatsoever (previous year \$Nil).

5. PROPERTY, PLANT & EQUIPMENT

See next page...

Asset	Acquired	Depreciable	Cost	Original Accum. Depn.	Original Book Value	Additional	Disposed	Clearing Cost	Depreciable Value	Depreciation charged	Current Book Value
Clubhouse											
Replacement valuation	0.5%		268,007.57	12,680.28	255,327.29	-	-	268,007.57	268,007.57	1,340.04	253,987.26
Capitalised design costs - deck						2,875.00		2,875.00	2,875.00		2,875.00
			268,007.57	12,680.28	255,327.29	2,875.00	-	270,882.57	270,882.57	1,340.04	256,862.26
Equipment & Furniture											
Ball Machine	20%		1,100.00	1,046.84	53.16	-	-	1,100.00	53.16	10.63	42.53
Table	20%		719.61	719.61	-	-	-	719.61	-	-	-
Tennis nets	20%		1,110.90	542.12	568.78	-	-	1,110.90	568.78	113.76	455.02
Furniture	20%		941.50	517.56	423.94	-	-	941.50	423.94	84.79	339.15
Pool table	20%		2,400.00	1,943.87	456.13	-	-	2,400.00	456.13	91.23	364.90
Table Tennis Table	20%		218.57	158.15	60.43	-	-	218.57	60.43	12.09	48.34
Electric Hob	20%		688.00	437.78	190.22	-	-	688.00	190.22	38.04	152.18
Signage	15%		3,043.75	1,648.26	1,400.49	-	-	3,043.75	1,400.49	210.07	1,190.42
Honours Board	15%		731.25	392.47	338.78	-	-	731.25	338.78	50.82	287.96
Life Members Board	15%		416.25	223.41	192.84	-	-	416.25	192.84	28.93	163.91
Kitchen	10%		9,919.70	3,541.55	6,378.15	-	-	9,919.70	6,378.15	637.81	5,740.34
Oven	15%		970.00	524.41	445.59	-	-	970.00	445.59	66.84	378.75
Fridge - Mitsubishi MR-BF39	15%		1,138.00	206.98	931.03	-	-	1,138.00	931.03	139.65	791.38
Vacuum cleaner	15%				199.00	199.00	-	199.00	199.00	17.41	181.59
			23,402.53	11,963.00	11,439.53	199.00	-	23,601.53	11,638.53	1,502.07	10,138.46
Lighting & Electrical											
Lights, cables, fittings	5%		51,887.87	17,633.96	33,553.91	-	-	51,887.87	33,553.91	1,677.70	31,876.21
			51,887.87	17,633.96	33,553.91	-	-	51,887.87	33,553.91	1,677.70	31,876.21
Courts & Fencing											
Surface, drainage, fences, gates	5%		74,893.07	27,943.32	46,949.75	-	-	74,893.07	46,949.75	2,347.49	44,602.26
Three scoreboards	15%					1,128.50	-	1,128.50	1,128.50	155.17	973.33
			74,893.07	27,943.32	46,949.75	1,128.50	-	76,021.57	48,078.25	2,502.66	45,575.59
Sub-total			149,483.47	57,540.28	91,943.19	1,327.50	-	150,810.97	93,270.69	5,682.43	87,588.25
Totals			\$ 417,491.04	\$ 70,220.56	\$ 347,270.48	\$ 4,202.50	\$ -	\$ 421,693.54	\$ 364,153.26	\$ 7,022.47	\$ 344,450.51

This statement is to be read in conjunction with the notes to the financial statements.

Honorary Auditor's Report

To the Members of the Maungaraki Tennis Club Inc.

I have audited the attached financial statements. The financial statements provide information about the past performance of the Club, and its financial position on 31 May 2015. This information is stated in accordance with accounting policies described in the note 1 to the financial statements.

The Club's Responsibilities

The Club is responsible for the preparation of the financial statements, which give a true and fair view of the financial position of the Club as at 31 May 2015, and the results of its operations for the year ended on that date.

Auditor's Responsibilities

It is my responsibility to express an independent opinion on the financial report as presented by the Club and report this opinion to you.

Basis of Opinion

An audit includes examining, on a test basis, evidence relating to the amounts and disclosures in the financial report. It also includes assessing:

- The significant estimates and judgments made by the Club in the preparation of the financial report, and
- Whether the accounting policies are appropriate to the circumstances of the Club, consistently applied and adequately disclosed.

I have conducted the audit in accordance with generally accepted auditing standards in New Zealand, except as limited below. I planned and performed the audit so as to obtain all the information and explanations which were considered necessary in order to provide sufficient evidence to give reasonable assurance that the financial report is free from material misstatements, whether caused by fraud or error. In forming these opinions I also evaluated the overall adequacy of the presentation of the information in the financial statements.

Other than in my capacity as auditor, I have no relationship with or interest in the Club.

Qualified Opinion

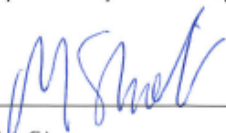
In common with similar organisations, controls over income and expenditure arising from fundraising activities prior to being recorded and banked is limited, and there are no practical audit procedures to determine the effect of this limited control.

In this respect alone I have not obtained all the information and explanations that I have required.

In my opinion, subject to the above qualifications, the financial report fairly reflects the results of operations for the year and the financial position of the Club as at 31 May 2015.

The audit report was completed on 22 July 2015 and my qualified opinion is expressed as that date.

Auditor



Date

22/7/2015

Max Shierlaw CA
Chartered Accountant

Support our Club Open Days

Saturday 12th and Saturday 19th September

Bring your family, friends, work mates, anyone who's keen to have a hit and check out the club.

9am – 1pm. See you there!



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