



44th Annual Report & Financial Statements

For the 12 months ended 31st May 2016.

To be presented at the Annual General Meeting of the Maungaraki Tennis Club (Inc.), held at the Club Pavilion, Barberry Grove, Maungaraki.

Tuesday 16th August at 7.30pm.

Contents

44th Annual General Meeting Agenda	3
Minutes of the 43rd Annual General Meeting of MTC Inc.....	5
Office Bearers 2015 – 16 Season.....	9
President’s Report.....	10
General Acknowledgements.....	12
Club Captain’s Report.....	13
Junior Club Report.....	20
Twilight League Report	26
Property Report.....	29
Social Report.....	31
Redevelopment Projects & Asset Management Plan	32
Financial Results for the 2015/16 Year.....	36
Budget for the 2016 -17 Year	37
Subscription Fees for the 2016-17 Year.....	38
Maungaraki Tennis Club (Inc.) Statement of Financial Position as at 31 May 2016	41
Statement of Financial Performance for the year ended 31 May 2016	42
Statement of Service Performance for the Year Ended 31 May 2016	44
Statement of Cash Flows for the Year Ended 31 May 2016.	45
Honorary Auditor’s Report	50
Support our Club Open Days.....	52

44th Annual General Meeting Agenda

SNo	Item Description
1	Welcome and Apologies
2	Confirm minutes of the 43 rd Annual General Meeting
3	Presentation of Annual Report for the 2015-16 season
4	Presentation of Annual Accounts and Treasurer's Report for the 2015-16 season, including resolution to confirm 2016-17 membership subscriptions and playing fees
5	Election of Officers for the 2016-17 season* Patron President Captain Secretary / Marketing Treasurer / Fundraiser Webmaster & Information Technology Twilight Convenor Junior Convenor Property & Development Social Convenor
6	Appointment of the Honourable Auditor and the Honourable Solicitor

SNo	Item Description
7	To Consider Notices of Motion / General Business <ul style="list-style-type: none"> • First committee meeting for season 2016-17 is on Monday 5th of September 2016

** Note: Nominations for any of the above positions will be accepted from the floor on the night of the meeting or may be posted to: The Secretary, MTC, 10A Barberry Grove, Lower Hutt 5010, provided they are formally nominated and seconded, and they have the prior agreement of the nominee.*

Minutes of the 43rd Annual General Meeting of Maungaraki Tennis Club, Inc.

Held at the Maungaraki Tennis Club Pavilion Tuesday 4th August 2015 at 7.30pm.

Present: Audrey Daly, Ray Heenan, Jan Milne, Suzanne Henderson, Jason Kane, Irene Wong, Souradeep Gupta

1. Welcome and Apologies

Audrey Daly chaired the meeting and welcomed members to the meeting.

Apologies –Dr Hugh Frostick, Chris Milne, Prathiba Gupta, Mady Lotter, Len Kane

2. Approval of minutes from AGM held on Tuesday 12 August 2014

Previous minutes are approved. Moved Ray Heenan, seconded Souradeep Gupta.

3. Presentation of Annual Accounts and Treasurer's Report

Members noted the following points:-

- Subscriptions remain same as last year
- There is a new category for Parents playing only with child

- Daytime playing condition should reflect playing time that is not during coaching hours or interclub. It was discussed that committee would come up with priority of play.

Resolution 1: New membership category is accepted

Resolution 2: 2015/16 membership subscriptions and playing fees is accepted

4. Election of Officers for the 2015/2016 season

Office	Nominee	Nominated	Seconded
Patron	Barrie Shute	Audrey Daly	Ray Heenan
President	Audrey Daly	Souradeep Gupta	Suzanne Henderson
Captain	Audrey Daly (supported by Souradeep Gupta)	Irene Wong	Ray Heenan
Premiere Convenor	Jacob Emery	Jason Kane	Audrey Daly
Secretary / Marketing	Prathiba Gupta	Audrey Daly	Jan Milne
Treasurer / Fundraiser	Chris Milne	Audrey Daly	Souradeep Gupta
Webmaster & IT	Hugh Frostick (supported by Souradeep)	Ray Heenan	Audrey Daly

Office	Nominee	Nominated	Seconded
	Gupta)		
Twilight Convenor	Prathiba Gupta (supported by Erina Molloy)	Ray Heenan	Suzanne Henderson
Junior Convenor	Suzanne Henderson	Jan Milne	Ray Heenan
Property & Development	Ray Heenan	Audrey Daly	Suzanne Henderson
Social Convenor	Vacant		

5. Appointment of the Honorary Auditor and Solicitor

Office	Nominee	Nominated	Seconded
Honorary Auditor	Max Shierlaw	Suzanne Henderson	Ray Heenan
Honorary Solicitor	Chris Milne	Jason Kane	Audrey Daly

Resolution 3: Thanks to Max Shierlaw for supporting the club as an honorary auditor and auditing us so efficiently for the past year.

6. General Business

1. Greg Young's Sponsorship

AGM discussed various options that can be looked at to utilised Greg Young's generous donation to the club

from Z Energy. The options to be explored further by the committee are:-

- a. Blackout nets around the fence to stop headlight glare
 - b. Upgrading the kickboard
2. First Committee meeting for season 2015-16 is on Monday 7th of September 2015
 3. Next Working Bee is on Sunday 30th August
 4. Hutt Valley Tennis President – Jan Milne

Jan Milne, President of HVTA, spoke to the Committee about their annual report to be released and the focus for next year.

- Jan thanked Maungaraki Tennis Club for all its support last year, especially during the submission to the council
- Council has agreed to fund a feasibility study for the future of Mitchell Park
- 4 New courts are proposed to be built to replace courts 1-4. It is most likely to be Astroturf courts. \$150,000 has been set aside for this depending on funding approvals.

Hutt Valley AGM is on 24th August 7:30pm start.

Meeting closed at 8.35pm.

Minutes recorded by Souradeep Gupta.

Office Bearers 2015 – 16 Season

Role	Office Bearer
Patron	Barrie Shute
President	Audrey Daly
Secretary/Marketing	Prathiba Gupta
Treasurer/Fundraiser	Chris Milne
Club Captain	Audrey Daly
Twilight Convenor	Prathiba Gupta
Junior Convenor	Suzanne Henderson
Social Convenor	Vacant
Property & Development	Ray Heenan
Webmaster & IT	Dr. Hugh Frostick
Honorary Solicitor	Chris Milne
Honorary Auditor	Max Shierlaw
Life Members	Isobel Ives, Cheryl Graham, Clive Graham, Len Kane, Murray Hodgson Harry Stewart, Warwick Wyatt & Jason Kane.



President's Report

Another fantastic season finished. I am very proud to be President of such a vibrant and stable club. We continue to be the top club in the valley with the number of Regional Teams we have and the coming season is looking good. Divisional tennis is on the decline in the Hutt Valley but Hutt Valley Tennis is working hard to turn things around.

Our Junior Coaching revamp worked extremely well with very positive feedback received from parents. The focus has been on a more structured coaching session where we have all 3 courts on the go with a coach on each one and the children have been learning some great stuff. I would like to thank both Gary Nelson and Jason Kane for their contribution to the programme and look forward to working with them in the upcoming season.

We have 2 parents joining the committee this year who are going to share the Junior convenor role, Jim Buysman – Bakkum and Hayley Pine. Although it is great that they have joined it is also sad as we are saying goodbye to Suzanne Henderson I would like to thank Suzanne for her contribution to the club it has been immense.

On the subject of the Committee we are all longstanding members and as always we would

welcome some new committee members. We do have a few vacant positions and would welcome help in any form. We have a number of projects on the go which will be detailed further by our Treasurer and Property and Maintenance reports.

I would like to thank my fellow committee members without them MTC would not have had the successes it achieved this year. The events we held this year have all been well patronised, we held the Trevor Daly Memorial Pro Am and it was a great success, Our Annual Quiz night has gone from strength to strength and is a lot of fun both of these events help to raise much needed funds that are put to good use on different projects.

Our Membership base stayed steady this year with Twilight gaining some new players. Twilight remains very popular and we are very lucky to have our convenors that look after the night for us Kevin Bignall on Monday and Tony and Philippa Borra on Tuesday they all do a fantastic job.

I wish all our Interclub teams well for the coming season and I am very excited about what lies ahead. I would like to thank my fellow committee members and I look forward to working with you in the New Season

Audrey Daly

President

General Acknowledgements

We would like to gratefully acknowledge all of the generous contributions some by way of grants that have helped the club during the past year. This financial support to the club is very greatly appreciated.

- **Pub Charity** – whose support went into our junior coaching programme.
- **Pelorus Trust** – provided funding which went towards tennis balls and decking project
- **Lighthouse Cinema** – Dick Werry and the team have also looked after us well. We were fortunate to give Pro-Am players vouchers to the Lighthouse Cinema.



Club Captain's Report

It was yet another successful year for our club. All our Premier team's retained their positions with the exception of our Men's Premier 3 team who gained promotion to Premier 2. This team started out in Division 1 Hutt valley and has been supported and nurtured by a couple of our former Premier 1 Men's team members, Andrew Pascoe and Jason Kane. Andrew stayed with the team and has had some good results while Jason has been concentrating on other things. The team comprises of Andrew Pascoe, Trent Young, Jake Naylor, Jack Warner and Jin Dassanayake. At the recent Tennis Central awards Jake took out Premier Rookie of the year as he went through his games unbeaten. Congratulations Jake a fantastic effort.



We are sadly losing a couple of players - Amy Galloway Premier 1 Ladies and William Hewitt Premier 2 Men's, both have earned scholarships in the states. They have both been at MTC for a number of years and have achieved great results. I would like to wish them well in all that is before them.

This season we also had a number of teams entered in HVT competitions. Although the HVT competition has seen a downturn in numbers they have managed to have a ladies doubles league which has been successful.

We managed to have a very successful, although long Club Champs this year. We tried to keep the number of defaults to a minimum and I would like to thank all participants for their patience. The Men's A Singles was retained by **Alex Calder**, Ladies' A Singles retained by **Amy Galloway**. At the end of this report is a full list of winners.

This year we awarded the Trevor Daly Cup for Outstanding Service to **Audrey Daly**. It is hard to write about myself but I can say I feel very humbled to have received it.

The Annual Trevor Daly Memorial Pro Am has become a real fixture at the club and this year saw it grow in size. It was a great turn out and the weather played its part. The Cup winners were **Phil Potter and Chris Milne**, and the Plate Winners were **Amy Galloway and Daniel Jupp**



This coming season is looking very promising again and we have a good mix of experience and youth. It is fantastic to be a member of the best club in the Hutt Valley and I wish you all a great season to come.

Audrey Daly

Club Captain

Senior Interclub Teams & Results 2015/16

Grade	Members	Result
Premier One Men	Rory Murchland Alex Calder Trent Massam Samuel Newman Jacob Emery© Steve Billing	Pre Xmas 6 th Post Xmas 5 th
Premier One Women	Amy Galloway© Ayesha Burnett Helena Purcell Anna Ruben	Pre Xmas 4 th Post Xmas 5 th
Premier Two Men	David Silcock William Hewett© Timothy Purchas Aush Wickremeskera	Pre Xmas 6 th Post Xmas 6 th
Premier Three Men	Andrew Pascoe Jake Naylor Trent Young Jin Dassanayake Jason Kane ©	Pre Xmas 1 st Post Xmas 2 nd
Premier Three Women	Jan Milne Audrey Daly© Emma Hanson Raegan Pine Lucy Dobson	Pre Xmas 4 th Post Xmas 8 th

Grade	Members	Result
Division One Men	Chris Milne Daniel Jupp© Phil Potter Souradeep Gupta Eraj Jayasuriah	Pre Xmas 7 th Post Xmas 8 th
Ladies Doubles League	Prathiba Gupta Irene Wong Caroline Lewis Erina Molloy ©	Pre Xmas 6 th Post Xmas 6 th
Presidents Grade B	Wayne Dahlberg© Michael Berridge Karen Hanson Caroline Lewis	Post Xmas 1st ^h
Midweek Grade One	Jan Milne Maureen Peters Maree Horne Penny Musgrave ©	Pre Xmas 2 nd Post Xmas 2 nd
Winter Interclub A Grade 2015	Nichola Boyles	Result 1st

Grade	Members	Result
	Amy Galloway Trent Young Jason Kane ©	
Winter Interclub B Grade 2015	Wayne Dahlberg Daniel Jupp Karen Hanson Audrey Daly ©	Result 7th

Senior Club Championship Results & Awards

Competition	Winner	Runner Up
A Men's Singles	Alex Calder	William Brownlee
A Men's Doubles	Alex Calder & William Brownlee	Jacob Emery and William Hewitt
A Women's Singles	Amy Galloway	Ayesha Burnett
A Women's Doubles	Amy Galloway & Anna Ruben	Ayesha Burnett & Helena Purcell
A Mixed Doubles	Amy Galloway & Jacob Emery	Audrey Daly & Alex Calde

Competition	Winner	Runner Up
B Men's Singles	Damien Munroe	Chris Milne
B Men's Doubles	Souradeep Gupta & Phil Potter	Daniel Jupp & Eraj Jayasuriah
B Women's Singles	Raegan Pine	Rachael Bruce
B Women's Doubles	Irene Wong & Erina Ellis	Prathiba Gupta & Caroline Lewis
B Mixed Doubles	Souradeep Gupta & Irene Wong	Damien Munroe & Caroline Lewis
Masters Men's Singles	Jason Kane	Phil O'Connor
Masters Men's Doubles	Jason Kane & Wayne Dahlberg	Chris Milne & Bernie Gresham
Masters Mixed Doubles	Phil O'Connor & Audrey Daly	Chris Milne & Penny Musgrave
Most Improved Player	Samira Ghadimi	
Trevor Daly Cup	Audrey Daly	

Junior Club Report

This is my fourth and final year as Junior Convenor and what another busy and rewarding season it has been.

The annual bring a friend day in February was well attended with a few new junior members signing up.

The club enrolled again in the Hot Shots programme this season, the younger children continue to enjoy the programme which includes tennis balls appropriate for their level.

This year we trialled having the coaching sessions just on one day to utilise the skills of the coaches, we were able to have a coach on each court for the first two sessions, we had a lot of positive feedback on the new structure and will no doubt continue this in the coming season.

This season there was a total of 66 juniors enrolled. For interclub we had three boys Interclub teams and two girls Interclub teams, with an additional girls team joining post Christmas, three girls from the Prem A team post Christmas went on to play for the ladies division. Great results from the teams for both the pre and post-Christmas tournaments.

The Family Tournament was in March, the weather again was fantastic and the day was very successful. There were three grades, Primary, Intermediate and College, the winners of the primary grade was Aisling &

Audrey Daly, Intermediate Chelsea and Stephen Summers and College Alex & Ben Potter. I hope that this continues and to see even more families involved in the tournament next season.

The junior champs results are below unfortunately not so many were able to make the prize giving this year, but those that attended had a nice afternoon and those that were keen brought their racquets and had a hit.

I would like to thank Gary, Jason and Audrey for their coaching, support and encouragement of the juniors it is great to see the improvement of all involved.

Many thanks again to the parents who have managed an interclub team and generally supported and encouraged the kids at practice, interclub and the club champs. Without your continued support, encouragement and involvement the junior section would not be as successful.

Finally I wish to thank the Committee who have continued to support me in my role as Junior Convenor in particular Audrey.

I wish you all the best and I will still be around at the courts.

Suzanne Henderson

Junior Convenor

Junior Club Championship Results

Competition	Winner	Runner Up
12 & under Girls Singles	Shri Vijay	Neha Arunkumar
12 & under Boys Singles	Josh Buysman- Bakkum	Ninja Subramanian
14 & under Girls Singles	Raegan Pine	Emma Hanson
14 & under Boys Singles	Daniel Henderson	Adam Bruce
14 & under Boys Doubles	Adam Bruce & Daniel Henderson	Josh Buysman- Bakkum & Ninja Subramanian
19 & under Girls Singles	Reagan Pine	Anjuli Langdale
19 & under Girls Doubles	Raegan Pine & Erica Pihema	Maddy O,Connor & Dipanwita Das
19 & under Boys singles	Daniel Henderson	Adam Bruce
19 & under Boys Doubles	Adam Bruce & Daniel Henderson	Will Foster & Louie Labett
Most Improved	Jake Sarginson	



Junior Interclub Results

Competition	Pre Xmas	Post Xmas
Boys Premiere A Maungaraki Missiles	7 th with 16 points	
Boys Premiere B Maungaraki Missiles		1 st with 41 points
Boys Division 1 Maungaraki Maungarackets	2 nd with 27 points	
Boys Premiere B Maungaraki Maungarackets		7 th with 9 points
Boys Division 2 Maungaraki Aces	5 th with 19 points	
Boys Division 3 Maungaraki Aces		4 th with 27 points
Girls Premiere A Maungaraki Hot Shots	1 st with 41 points	
Girls Premiere B Maungaraki Racquets	4 th with 10 points	8 th with 10 points

Competition	Pre Xmas	Post Xmas
Girls Division 2 Stokes Valley/Maungaraki Racquets	5 th with 23 points	2 nd with 31 points
Girls Division 3 Maungaraki Breeze		8 th with 6 points



Twilight League Report

What a great summer of tennis we've been fortunate to experience! We had endless nights of beautiful weather with some fabulous tennis. We've had renewed interest in Twilight this season with **eighteen** (yes you read that right!) new members! Warm welcome to all of you and hope you enjoyed all that the club had to offer.

My appreciation and thanks to all the Twilight convenors - Kevin Bignall (Monday), Philippa and Tony Borra (Tuesday) and Malcolm Schenkel (Thursday). You all do a fantastic job and keep things ticking along smoothly.

Mondays and Tuesdays have been supported very well and it was exciting to see everyone encourage players new to tennis by providing handy tips, keeping score for them and creating a lively atmosphere for one and all.

Thursdays continue to be "turn up on the night" basis and have some competitive singles and doubles matches on the go. Everyone is welcome to attend this night.

We've had **three** Yankee Tournaments so far with one more on the horizon (Sept 2016) and this season it has been well and truly amazing. Long may the fun times continue!

On a personal note this is my first year managing Twilight and it has been a very interesting experience. I've had a great opportunity to revamp some of the areas that needed fine tuning. We've now set up templates for the draws, score-sheets and Yankee notifications so it's easy to use, repeatable and robust.

Repeatedly I've been informed that we are one of the few clubs that offer this league (after work tennis) in the regions and hence it's a wonderful opportunity for all of us to keep it going to the fullest.

Ultimately the success of this league is down to each and every one of you who participate and support the league in a friendly environment with some joyful tennis on display.

I hope to see everyone back for the new season.

Keep the good times rolling!

Prathiba Gupta

Club Secretary & Twilight Convenor

Property Report

Court Lights

Twilight players will have noticed that the court lights now stay on full time. AT LAST!!!

Thanks are due to Jim/Graeme from DW Dentice, Master Electricians, who energetically leaped in to our cause:

- Capacitors in the control boxes have been upgraded;
- Better calibrated cut-outs have replaced the originals on our switchboard; (ridding us of the annoying blackouts).

Jim/Graeme is also going to replace the court lamps on the four corner poles; these have passed their use by date. And, while he has a cherry picker, he will also inspect the controls and lamps on the three central poles with a view to reinstating them, on a separate circuit, to be used when needed.

Courts

The courts should be washed before the start of this coming summer season

Kickboards; a new approach with different timber has been suggested (Chris is sorting this one out) to be

installed after a stronger wire base has been sorted.
Looking for a longer lasting solution this time.

Three new nets, $\frac{3}{4}$ depth, will be installed in the near future. We hope that with less wind resistance, the nets will have a longer life

Clubrooms

The exterior cladding on three walls needs replacing.
This will be carried out before the deck is replaced...
meanwhile

Keep off the deck, unless in an emergency it is used to escape the first floor.

Our clubrooms are able to be hired out to members and other desirables for their family functions. Check with the MTC Committee or our website for details.

The little Kowhai (memorial to Trevor Daly) tree at the southern end of our clubrooms is flourishing well.

The author, and I suspect a few others, regularly speak kindly to it while removing little weeds which persist in poking themselves up through the surrounding bark.

Keep your eyes on the ball!!!

Ray Heenan

Property & Development

Social Report

Big thanks to everyone who supported the two key fund raising social events in the Club calendar – the Pro-Am Tournament in May and the popular Quiz Night in July. Your generous support helped the club raise funds for maintenance and projects. Thanks again to all those who attended, made donations through their time or with sponsorship, and helped behind the scenes to ensure things went smoothly on the day.



Redevelopment Projects & Asset Management Plan

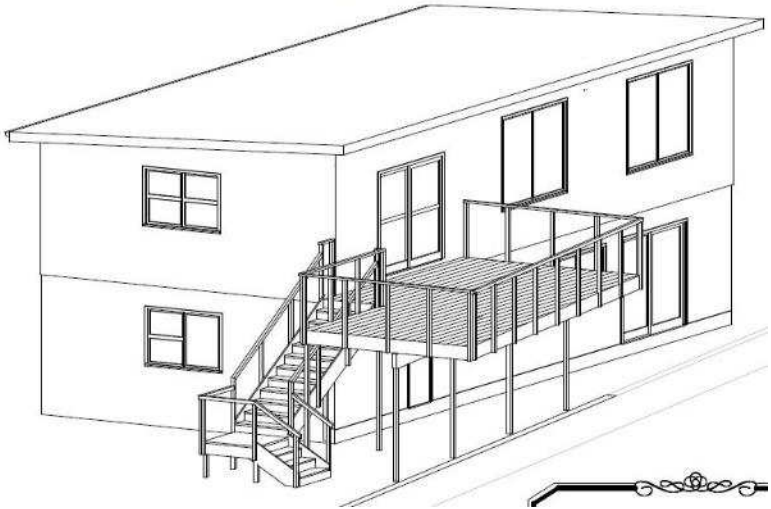
As of 12 July 2016 physical work is about to begin on the new deck project. This step is partially funded by a \$20,000 grant from Pelorus Trust, will reclad and insulate the east and north walls and turn the sliding door into a window and turn the window beside the kitchen into a sliding door. Fundraising continues for the deck itself. A sketch of the proposed deck follows. This will involve the demolition of the existing very dangerous deck and its replacement at the south end of the clubrooms with a large but compact viewing deck over courts 2 and 3, and wide and well graded stairs, improving fire egress and accessibility.

This follows three years of fruitless efforts to attract funding for the deck design and consenting fees. Ultimately it became apparent that it was not going to be possible to raise funds for this so the Club is carrying the \$16,000 cost of this stage.

The court lighting has been a problem for the last couple of years and we are about to replace bulbs and reactivate some of the older towers.

Since 2004 the Club has fundraised \$174,000 for capital works and spent around \$210,000 on a range of upgrades and improvements, in various stages.

FRONT - S/E



For the last three years progress on capital works has been slow, with no major projects being undertaken.

Stage	What	When	Cost	Estimated life
1	Lights	2004	\$40,000	2025
2	Hardcourt playing surface	2005	\$80,000	2027
3	Fencing	2005	\$8,000	2020

Stage	What	When	Cost	Estimated life
4	Bathrooms & Downstairs painting and lighting	2008	\$55,000	2030
5	Reclad south wall & volley board	2009	\$7,000	2030
6	Upstairs kitchen & lighting	2010	\$10,000	2035
7	Upstairs lighting and redecoration	2011	\$4,000	2025
Total			\$204,000	

Future projects planned are:

Stage	What	When	Budget (est)
8	Upstairs windows, deck (health & safety)	2016-17	\$60,000

Stage	What	When	Budget (est)
9	Re-clad west wall (weather tightness)	2017-18	\$20,000
10	Northern pathway/deck & seating	2018-19	\$15,000
11	Reroofing (as required, roof assessed to be in good condition in 2012 inspection)	2020-21	\$15,000
12	Two new courts at Maungaraki School	2023-25	\$100,000
Total			\$200,000

Financial Results for the 2015/16 Year

The Club reported an operating surplus of \$3,218 (\$2,187 deficit previous year). This was a \$3,208 positive variance against our budget. The main contributor to this outcome was increased subs and underspends in trophies/honours board, and repairs and maintenance.

The Club saw an increase in subscription revenue of \$3,952 (19%). This was due totally to increased membership numbers as we did not increase the subscription fees over the previous year. This increase in playing numbers was due to a number of factors, but principally the excellent coaching programmes provided by Jason Kane, Gary Nelson and Jacob Emery.

Fundraising was strong, with the Trevor Daly Memorial Pro-Am, Movie Night and ever popular Quiz Night contributing significantly to Club funds.

Once capital donations and interest are taken into account the overall surplus was \$4,655 (\$503 surplus previous year). Depreciation levels a realistic, based on the likely life of the facilities and the long term need to maintain and replace them.

This surplus is very important to the long term viability and health of the Club as it partially funds the very large investments we need to make to keep our facilities up to standard. The deck replacement, improved court lighting and northern pathway improvements are all planned in the next three years

Budget for the 2016 -17 Year

The budget for 2016-17 is based on the maintenance of our membership base and continued receipt of support for our coaching programmes.

We are budgeting on a higher level of spending on repairs and maintenance this year due to the work that's required on the fences and lights.

Overall we are budgeting on an operating deficit of \$1,865, after depreciation of \$6,600

The Committee's focus over the last several years on bringing the facilities up to modern standards means that the Club is now well placed to attract more new members. Once the new deck is built the Club will have by far the best facilities of any club in the valley.

Subscription Fees for the 2016-17 Year

With inflation at such low levels, the committee is recommending that subscription fees remain unchanged for the second consecutive year. The extremely low inflation environment is somewhat exceptional. Normally inflation constantly increases our costs and an annual adjustment has been essential to ensure that the club can maintain its facilities and cover its operating costs. Therefore, members should note that for the year after next (2017/18) year there will more than likely be a small rise in subscription fees.

Recommended subscriptions for 2016/17 are:

	Subs 2015/16	Proposed Subs 2016/17	Change	% Change
<u>Membership Subscriptions</u>				
Seniors	\$256	\$256	\$0	0%
Family	\$572	\$572	\$0	0%
Veterans (over 65) <i>(65th birthday before 30 April 2017)</i>	\$216	\$216	\$0	0%
Daytime*	\$192	\$192	\$0	0%

	Subs 2015/16	Proposed Subs 2016/17	Change	% Change
College- Tertiary (15- 25) <i>(25th birthday after 30 April 2017)</i>	\$158	\$158	\$0	0%
Junior (11-14) <i>(15th birthday after 30 April 2017)</i>	\$136	\$136	\$0	0%
Primary (5-10) <i>(11th birthday after 30 April 2017)</i>	\$126	\$126	\$0	0%
Parents playing only with child	\$50	\$50	\$0	0%
Non-playing	\$30	\$30	\$0	0%
Committee discount – 50% on subscription fees (not interclub)				
<u>Interclub</u>				
Senior Summer interclub**	\$80	\$80	\$0	0%

	Subs 2015/16	Proposed Subs 2016/17	Change	% Change
Junior Summer Interclub	\$35	\$35	\$0	0%

** Daytime players have playing rights seven days a week, up to 6pm. Players who wish to play after 6pm or play Saturday interclub must join as a full senior member.*

*** This fee is payable for each team a person plays in – so if someone is playing fulltime in two interclub teams the fee is twice the fee listed above.*

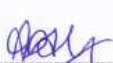

Part year subs:

- 1 Subscription year is 1st October to 30th September.
- 2 Members joining before 31st December pay full subscription. After that the subs reduce by 1/9th per month. The online registration system automatically calculates the proration.

Chris Milne

Treasurer

Maungaraki Tennis Club (Inc.) Statement of Financial Position as at 31 May 2016

	2016 \$	2015 \$
<u>CURRENT ASSETS</u>		
Bank – Cheque account	14,461	9,571
Bank – Call account	70,665	45,306
Bank - Paypal account	-	138
Debtors	288	110
Event float	-	143
Inventories	<u>587</u>	<u>448</u>
	<u>86,000</u>	<u>55,716</u>
<u>LESS CURRENT LIABILITIES</u>		
Sundry creditors	4,005	624
Prepayments	-	340
Funding Grant	<u>20,000</u>	<u>-</u>
	<u>24,005</u>	<u>964</u>
<u>NET CURRENT ASSETS</u>	61,995	54,752
<u>FIXED ASSETS</u>		
Clubhouse - replacement value	274,908	270,883
Less Accum Depreciation	<u>(15,360)</u>	<u>(14,020)</u>
	<u>259,548</u>	<u>256,862</u>
Other Fixed Assets:		
Cost	150,811	150,811
Less Accum Depreciation	<u>(68,496)</u>	<u>(63,223)</u>
	<u>82,315</u>	<u>87,588</u>
<u>TOTAL FIXED ASSETS</u>	341,863	344,451
<u>TOTAL NET ASSETS</u>	<u>\$ 403,858</u>	<u>\$ 399,203</u>
<u>REPRESENTED BY</u>		
Accumulated Funds	399,203	398,700
Surplus/(Deficit) Current Year	4,655	503
<u>MEMBERS' FUNDS</u>	<u>\$ 403,858</u>	<u>\$ 399,203</u>
Approved by:		
 ----- Chairperson	 ----- Treasurer	
<i>This statement is to be read in conjunction with the notes to the financial statements.</i>		

Statement of Financial Performance for the year ended 31 May 2016

	2015/16	2014/15
	\$	\$
<u>INCOME</u>		
<u>SUBSCRIPTIONS</u>		
Veterans (65+)	1,188	1,512
Senior	12,382	9,593
College/Tertiary (15-25)	2,370	1,106
Emery Interclub - Subs	n/a	550
Junior (11-15)	4,531	5,227
Grasshoppers (U11)	3,339	2,015
Parent with child	250	n/a
Daytime / Mid-week only	576	574
Non-Playing	15	120
	24,652	20,697
<u>OTHER INCOME</u>		
Donations & Sponsorship	8,400	11,910
Fundraising - Product Resales (net)	50	0
Fundraising - ProAm Tournament (net)	1,336	1,221
Fundraising - Movie night (net)	2,154	0
Fundraising - Quiz night (net)	0	1,378
Interclub fees & balls	3,608	3,274
Clothing - Sale of Playing Strip	0	0
Court fees - non members	167	73
Keys to Clubrooms	60	40
Sundry income	100	57
	15,875	17,953
TOTAL INCOME	40,527	38,650
<u>COST OF SERVICES</u>		
Affiliation fees	5,797	5,788
Playing Strip Clothing	0	4,158
Interclub fees	2,965	2,330
Tennis Balls	3,790	1,792
	12,552	14,068
GROSS SURPLUS	27,975	24,582

Financial Report for the Year Ended 31 May 2016 continued...

	2015/16	2014/15
EXPENSES		
Advertising	2,191	427
Bank fees	0	5
Bad debts	0	0
Clubhouse Supplies	276	288
Coaching	7,600	7,050
Council Lease	500	500
Council Rates	1,526	1,497
Depreciation	6,814	7,022
Electricity	2,013	1,705
Engraving, Honours, Photos	311	1,841
General Expenses	629	20
Insurance	739	928
Keys & Security	50	41
Postage	0	69
Printing	228	359
Prizes	189	323
R&M Building	381	1,244
R&M Courts	30	1,354
R&M Fences	0	65
R&M Landscaping	29	302
R&M Lights	1,097	1,018
Telephone	356	711
TOTAL EXPENSES	24,757	26,769
OPERATING SURPLUS / DEFICIT	3,218	-2,187
CAPITAL FUNDS		
Interest Income	1,437	1,605
Donations - Capital	0	1,085
	1,437	2,690
NET SURPLUS / DEFICIT	\$ 4,655	\$ 503

This statement is to be read in conjunction with the notes to the financial statements.

Statement of Service Performance for the Year Ended 31 May 2016

Maungaraki Tennis Club Inc. Statement of Service Performance For the year ended 31 May 2016			
Description of the Maungaraki Tennis Club's Outcomes:			
1 The Club's main purpose is to develop and promote the game of tennis.			
2 Club members enjoy playing tennis as part of the Club.			
3 All Club members are active in one or more formal aspects of the Club's tennis play, including interclub and social leagues.			
4 All junior members, who wish to, are enrolled in a coaching programme.			
Description and Quantification (to the extent practicable) of the Entity's Outputs:			
	Actual this Year	Budget this Year	Budget last year
1 Number of Members	140	145	138
2 Number of interclub teams - Senior HVT	3	4	4
3 Number of interclub teams - Senior - Regional	9	5	5
4 Number of interclub teams - Junior	5	5	5
5 Number of Twilight League Nights	3	3	2
6 Quiz Night Fundraisers	0	1	1
7 Movie Night Fundraisers	1	1	1
8 ProAm Fundraisers	1	1	1
9 Donors to Support Coaching	1	1	1

Statement of Cash Flows for the Year Ended 31 May 2016

	Actual This Year \$	Actual Last Year \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash was received from:		
Subscriptions	24,652	20,897
Fundraising events	3,491	2,599
Operating donations	8,400	11,910
Interclub fees & sale of balls	3,608	3,274
Sundry income	377	170
	40,527	38,650
Cash was applied to:		
Affiliation fees	5,797	5,788
Interclub fees & balls	6,755	4,122
Playing strip	-	4,158
Payments to suppliers	17,613	19,747
	30,165	33,815
Net Cash Flows from Operating Activities	10,362	4,835
CASH FLOWS FROM INVESTING & FINANCING ACTIVITIES		
Cash was received from:		
Receipts from Bank Interest	1,437	1,605
Advance from Pelorus Trust re capital project	20,000	-
Capital donations	-	1,085
Change in debtors, prepayments, inventories, floats	-	899
Change in creditors	3,041	671
	24,478	4,260
Cash was applied to:		
Payments to acquire property, plant and equipment	4,025	4,203
Change in debtors, prepayments, inventories, floats	702	-
	4,727	4,203
Net Cash Flows from Investing and Financing Activities	19,751	57
Net Increase / (Decrease) in Cash	30,113	4,892
Opening Cash	55,013	50,121
Closing Cash	85,126	55,013
This is represented by:		
Bank Accounts and Cash	85,126	55,013

Notes to the Financial Statements for the Year Ended 31 May 2016

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements presented here are for the entity Maungaraki Tennis Club Inc. (“The Club”).

Maungaraki Tennis Club Incorporated has elected to apply PBE-SFR-A(NFP) Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

(a) Changes in Accounting Policies

During the year The Club elected to apply PBE-SFR-A(NFP) Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit). The adoption of this standard has no material impact on the

presentation of financial information in comparison with previous years.

(b) Property, Plant & Equipment

The entity has the following classes of Property, Plant and Equipment:

Buildings @ replacement cost	0.5% SL
Building plans (intangible)	0.0%
Equipment & Fixtures	5% DV - 20% DV
Lighting & Electrical	5% DV
Courts & Fencing	5% DV

(c) Goods & Services Tax

The Club is not registered for GST therefore the Financial Statements have been prepared so that all components are stated inclusive of GST.

(d) Income Tax

The Club is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions

(e) Inventories

Inventories are recorded at cost.

(f) Receivables

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

2. NATURE OF BUSINESS

The nature of the entity's activities has not changed during the year under review.

3. AUDIT

These financial statements have been subject to audit. Please refer to the Auditor's Report.

4. CONTINGENT LIABILITIES

At balance date there are no known contingent liabilities. The entity has not granted any securities in respect of liabilities payable by any other party whatsoever (previous year \$Nil).

5. PROPERTY, PLANT & EQUIPMENT

See next page...

5. PROPERTY, PLANT & EQUIPMENT

Fixed Asset Schedule Year Ended 31 May 2016

Asset	Date purchased	Depn rate	Cost	Opening Accum Depn	Opening Book Value	Additions	Disposals	Closing Cost	Depreciable Value	Depreciation charged	Closing Book Value
Clubhouse											
Replacement valuation		0.5%	268,007.57	14,020.31	253,987.26	-	-	268,007.57	268,007.57	1,340.04	252,647.22
Capitalised design costs - deck			2,875.00	-	2,875.00	4,025.00	-	6,900.00	6,900.00	-	6,900.00
			270,882.57	14,020.31	256,862.26	4,025.00	-	274,907.57	274,907.57	1,340.04	259,547.22
Equipment & Furniture											
Ball Machine		20%	1,100.00	1,957.47	42.53	-	-	1,100.00	42.53	8.51	34.02
Table		20%	719.61	719.61	-	-	-	719.61	-	-	-
Tennis nets		20%	1,110.90	655.88	455.02	-	-	1,110.90	455.02	91.00	364.02
Furniture	Jan-07	20%	941.50	602.35	339.15	-	-	941.50	339.15	67.83	271.32
Pool table	Mar-07	20%	2,400.00	2,035.10	364.90	-	-	2,400.00	364.90	72.98	291.92
Table Tennis Table	Nov-08	20%	218.57	170.24	48.34	-	-	218.57	48.34	9.67	38.66
Electric Hob	Nov-08	20%	688.00	535.82	152.18	-	-	688.00	152.18	30.44	121.74
Signage	Aug-09	15%	3,048.75	1,858.33	1,190.42	-	-	3,048.75	1,190.42	178.56	1,011.86
Honours Board	Oct-09	15%	731.25	443.29	287.96	-	-	731.25	287.96	43.19	244.77
Life Members Board	Oct-09	15%	416.25	252.34	163.91	-	-	416.25	163.91	24.59	139.32
Kitchen	Apr-10	10%	9,919.70	4,179.36	5,740.34	-	-	9,919.70	5,740.34	574.03	5,166.31
Oven	Aug-09	15%	970.00	591.25	378.75	-	-	970.00	378.75	56.81	321.94
Fridge - Mitsubishi MR-W 390C-	Feb-13	15%	1,138.00	346.63	791.38	-	-	1,138.00	791.38	118.71	672.67
Vacuum cleaner	Nov-14	15%	199.00	17.41	181.59	-	-	199.00	181.59	27.24	154.35
			23,601.53	13,465.07	10,136.46	-	-	23,601.53	10,136.46	1,303.56	8,832.90
Lighting & Electrical											
Lights, cables, fittings	Nov-04	3%	51,187.87	19,311.66	31,876.21	-	-	51,187.87	31,876.21	1,593.81	30,282.40
			51,187.87	19,311.66	31,876.21	-	-	51,187.87	31,876.21	1,593.81	30,282.40
Courts & Fencing											
Surface, drainage, fences, gates	Nov-04	5%	74,893.07	30,290.81	44,602.26	-	-	74,893.07	44,602.26	2,230.11	42,372.15
Three scoreboards	Jul-14	15%	1,128.50	155.17	973.33	-	-	1,128.50	973.33	146.00	827.33
			76,021.57	30,445.98	45,575.59	-	-	76,021.57	45,575.59	2,376.11	43,199.48
Sub-total			150,810.97	63,222.72	87,588.25	-	-	150,810.97	87,588.25	5,273.48	82,314.77
Totals			\$ 421,693.54	\$ 77,243.03	\$ 344,450.51	\$ 4,025.00	\$ -	\$ 425,718.54	\$ 262,495.82	\$ 6,613.52	\$ 341,861.99

This statement is to be read in conjunction with the notes to the financial statements.

Honorary Auditor's Report

To the Members of the Maungaraki Tennis Club Inc.

I have audited the attached financial statements. The financial statements provide information about the past performance of the Club, and its financial position on 31 May 2016. This information is stated in accordance with accounting policies described in the note 1 to the financial statements.

The Club's Responsibilities

The Club is responsible for the preparation of the financial statements, which give a true and fair view of the financial position of the Club as at 31 May 2016, and the results of its operations for the year ended on that date.

Auditor's Responsibilities

It is my responsibility to express an independent opinion on the financial report as presented by the Club and report this opinion to you.

Basis of Opinion

An audit includes examining, on a test basis, evidence relating to the amounts and disclosures in the financial report. It also includes assessing:

- The significant estimates and judgments made by the Club in the preparation of the financial report, and
- Whether the accounting policies are appropriate to the circumstances of the Club, consistently applied and adequately disclosed.

I have conducted the audit in accordance with generally accepted auditing standards in New Zealand, except as limited below. I planned and performed the audit so as to obtain all the information and explanations which were considered necessary in order to provide sufficient evidence to give reasonable assurance that the financial report is free from material misstatements, whether caused by fraud or error. In forming these opinions I also evaluated the overall adequacy of the presentation of the information in the financial statements.

Other than in my capacity as auditor, I have no relationship with or interest in the Club.

Qualified Opinion

In common with similar organisations, controls over income and expenditure arising from fundraising activities prior to being recorded and banked is limited, and there are no practical audit procedures to determine the effect of this limited control.

In this respect alone I have not obtained all the information and explanations that I have required.

In my opinion, subject to the above qualifications, the financial report fairly reflects the results of operations for the year and the financial position of the Club as at 31 May 2016.

The audit report was completed on 15 July 2016 and my qualified opinion is expressed as that date.

Auditor 

Date 15 July 2016

Max Shierlaw CA
Chartered Accountant

Support our Club Open Days

Saturday 10th and Saturday 17th September

Bring your family, friends, work mates, anyone who's keen to have a hit and check out the club.

9.30am – 1pm. See you there!



10A Barberry Grove
Lower Hutt
Email: info@mtc.co.nz
www.mtc.co.nz

