



45th Annual Report & Financial Statements

For the 12 months ended 31st May 2017.

To be presented at the Annual General Meeting of the Maungaraki Tennis Club (Inc.), held at the Club Pavilion, Barberry Grove, Maungaraki.

Monday 14th August at 7.30pm.

Contents

45th Annual General Meeting Agenda	3
Minutes of the 44th Annual General Meeting of Maungaraki Tennis Club, Inc.	5
Office Bearers 2016 – 17 Season.....	8
President’s Report.....	9
General Acknowledgements	11
Club Captain’s Report.....	12
Junior Club Report.....	18
Twilight League Report	24
Property Report.....	26
Social Report.....	27
Redevelopment Projects & Asset Management Plan	28
Financial Results for the 2016/17 Year.....	31
Budget for the 2017 -18 Year	32
Subscription Fees for the 2017-18 Year	35
Maungaraki Tennis Club (Inc.) Statement of Financial Position as at 31 May 2017	39
Statement of Financial Performance for the year ended 31 May 2017	40

Statement of Service Performance for the Year Ended 31 May 2017	43
Statement of Cash Flows for the Year Ended 31 May 2017	44
Honorary Auditor's Report	49
Support our Club Open Days.....	50

45th Annual General Meeting Agenda

Item No	Item Description
1	Welcome and Apologies
2	Confirm minutes of the 44 th Annual General Meeting
3	Presentation of Annual Report for the 2016-17 season
4	Presentation of Annual Accounts and Treasurer's Report for the 2016-17 season, including resolution to confirm 2017-18 membership subscriptions and playing fees
5	Election of Officers for the 2017-18 season* Patron President Captain Secretary / Marketing

Item No	Item Description
	Treasurer / Fundraiser Webmaster & Information Technology Twilight Convenor Junior Convenor Property & Development Social Convenor
6	Appointment of the Honourable Auditor and the Honourable Solicitor
7	To Consider Notices of Motion / General Business <ul style="list-style-type: none"> First committee meeting for season 2017-18 is on Monday 4th of September 2017

** Note: Nominations for any of the above positions will be accepted from the floor on the night of the meeting or may be emailed to: secretary@mtc.co.nz provided they are formally nominated and seconded, and they have the prior agreement of the nominee.*

Minutes of the 44th Annual General Meeting of Maungaraki Tennis Club, Inc.

Held at the Maungaraki Tennis Club Pavilion Tuesday 16th August 2016 at 7.30pm.

Present: Jim Buysman-Bakkum, Audrey Daly, Prathiba Gupta, Souradeep Gupta, Chris Milne, Hayley Pine, Suzanne Henderson, Jan Milne, Ian Andrews, Simon Miller and Jason Russ

1. Welcome and Apologies

Audrey Daly chaired the meeting and welcomed members to the meeting.

Apologies –Dr Hugh Frostick, Jason Kane and Len Kane

2. Approval of minutes from AGM held on Tuesday 4th August 2015

Previous minutes are approved. Moved Jan Milne, seconded Suzanne Henderson.

3. Presentation of Annual Accounts and Treasurer's Report

Members noted the following points:-

- Subscriptions remain same as last year

- Club was able to attract several new members
- Overall the Club's financials results are positive.

Resolution 1: Finance accounts and reports have been approved. Moved Souradeep Gupta, seconded Hayley Pine

Resolution 2: 2016/17 membership subscriptions and playing fees is accepted. Moved Chris Milne, seconded Audrey Daly

4. Election of Officers for the 2016/2017 season

Office	Nominee	Nominated	Seconded
Patron	Barrie Shute	Audrey Daly	Chris Milne
President	Audrey Daly	Souradeep Gupta	Suzanne Henderson
Captain	Audrey Daly	Chris Milne	Simon Miller
Premiere Convenor	Jacob Emery	Audrey Daly	Jan Milne
Secretary / Marketing	Prathiba Gupta	Audrey Daly	Hayley Pine
Treasurer / Fundraiser	Chris Milne	Audrey Daly	Souradeep Gupta
Webmaster & IT	Hugh Frostick	Prathiba Gupta	Jan Milne
Twilight Convenor	Prathiba Gupta	Audrey Daly	Hayley Pine
Junior Convenor	Hayley Pine & Jim Buysman-Bakkum	Audrey Daly	Suzanne Henderson

Office	Nominee	Nominated	Seconded
Property & Development	Ray Heenan	Audrey Daly	Suzanne Henderson
Social Convenor	Hayley Pine	Souradeep Gupta	Jim Buysman-Bakkum

5. Appointment of the Honorary Auditor and Solicitor

Office	Nominee	Nominated	Seconded
Honorary Auditor	Max Shierlaw	Audrey Daly	Chris Milne
Honorary Solicitor	Chris Milne	Souradeep Gupta	Prathiba Gupta

Resolution 3: Thanks to Max Shierlaw for supporting the club as an honorary auditor and auditing us so efficiently for the past year.

6. General Business

- First Committee meeting for season 2016-17 is on Monday 5th of September 2016
- Hutt Valley Tennis (HVT) President Jan Milne spoke to the Committee about the plans for HVT and for MTC to provide proxies for one of the resolutions that may be passed at the HVT AGM. Jan also thanked Audrey Daly for her contribution to HVT. HVT AGM is on Monday 22nd August 7.30pm

- Jason Russ provided an overview of the current construction work being conducted at the club

Meeting closed at 8.35pm.

Minutes recorded by Prathiba Gupta.

Office Bearers 2016 – 17 Season

Role	Office Bearer
Patron	Barrie Shute
President	Audrey Daly
Secretary/Marketing	Prathiba Gupta
Treasurer/Fundraiser	Chris Milne
Club Captain	Audrey Daly
Twilight Convenor	Prathiba Gupta
Junior Convenor	Hayley Pine
Social Convenor	Hayley Pine
Property & Development	Ray Heenan
Webmaster & IT	Dr. Hugh Frostick
Honorary Solicitor	Chris Milne
Honorary Auditor	Max Shierlaw
Life Members	Isobel Ives, Cheryl Graham, Clive Graham, Len Kane, Murray Hodgson Harry Stewart, Warwick Wyatt & Jason Kane.

President's Report

Another fantastic season finished. We continue to be the top club in the valley with the number of Regional Teams we have and the coming season is looking good. Divisional tennis is on the decline in the Hutt Valley but Hutt Valley Tennis are working hard to turn things around.

Our Junior Coaching programme worked extremely well with very positive feedback received from parents. The focus has been on a more structured coaching session where we have all 3 courts on the go with a coach on each one and the children have been learning some great stuff. I would like to thank both Gary Nelson and Jason Kane for their contribution to the programme.

We will have a new coach and an old friend of Maungaraki Tennis joining Gary this coming season. Please welcome Jacob Emery who has been our Premier Interclub Convenor for a few years now and has brought us some fantastic players over the years.

As your Committee, we are all longstanding members and as always we would welcome some new committee members. We do have a few vacant positions and would welcome help in any form. We have a number of projects on the go which will be detailed further by our Treasurer and Property and Maintenance reports.

I would like to thank my fellow committee members without them MTC would not have had the successes it achieved this year. The events we held this year have all been well patronised, we held the Trevor Daly Memorial Pro Am and it was a great success, Our Annual Quiz night has gone from strength to strength and is a lot of fun both of these events help to raise much needed funds that are put to good use on different projects.

Our Membership base stayed steady this year with Twilight gaining some new players. Twilight remains very popular and we are very lucky to have our convenors who look after the night for us Kevin Bignall on Monday and Tony and Phillipa Borra on Tuesday they all do a fantastic job.

I wish all our Interclub teams well for the coming season and am very excited about what lies ahead. I would like to thank my fellow committee members and I look forward to working with you in the New Season

Audrey Daly

President

General Acknowledgements

We would like to gratefully acknowledge all of the generous contributions some by way of grants that have helped the club during the past year. This financial support to the club is very greatly appreciated.

- **Pub Charity** – whose massive support went into our junior coaching programme.
- **Pelorus Trust** – provided funding which went towards tennis balls and decking project
- **Infinity Foundation** – provided funding for senior interclub coaching programmes
- **NZ Racing Board** – provided funding for replacement of court lights
- **Hutt Mana Charitable Trust** – provided funding for the deck replacement
- **Lighthouse Cinema** – Dick Werry and the team have also looked after us well. We were fortunate to give Pro-Am players vouchers to the Lighthouse Cinema.



Club Captain's Report

It was yet another successful year for our club. We have had a mixed bag of results with our premier teams with both our Premier 1 teams being relegated pre Xmas but managing to win their way back up post Xmas.

This season we also had a number of teams entered in HVT competitions. There is another interclub forum being run by HVT as they are keen to gauge what people are feeling about interclub in the valley.

We managed to have a very successful Club Champs this year. We ran the club champs in tournament format and got all but a couple of games played in 1 weekend. Feedback towards this format was very positive. At the end of this report is a full list of winners.

The Annual Trevor Daly Memorial Pro Am has become a real fixture at the club and this year was no exception in the fun that was had. It was a great turn out and the weather played its part

This coming season is looking very promising again and we have a good mix of experience and youth. It is fantastic to be a member of the best club in the Hutt Valley and I wish you all a great season to come.

Audrey Daly, Club Captain



Cup Winners: Karen Hanson & Jason Kane



Plate Winners: Audrey Daly & Craig Eves

Senior Interclub Teams & Results 2016/17

Grade	Members	Result
Premier One Men	Rory Murchland Alex Calder Trent Massam Samuel Newman Jacob Emery©	Pre Xmas 7 th Post Xmas 2 nd
Premier One Women	Ayesha Burnett Helena Purcell Ella Wells Hannah Sutherland - Smith	Pre Xmas 7th Post Xmas 1st
Premier Two Men	Andrew Pascoe Jake Naylor Trent Young Jin Dassanayake Jason Kane	Pre Xmas 6 th Post Xmas 6 th
Premier Three Men	Aush Wickremesekera Steve Billing Jack Warner Iain Burnett	Pre Xmas 8th Post Xmas 2nd
Premier Three Women	Audrey Daly© Chelsea Summers Raegan Pine Ella Marshall	Pre Xmas 8 th

Grade	Members	Result
Division Two Men	Chris Milne Daniel Jupp© Phil Potter Souradeep Gupta Eraj Jayasuriah	Pre Xmas 5 th Post Xmas 6 th
Ladies Doubles League	Prathiba Gupta Irene Wong Caroline Lewis Erina Molloy ©	Pre Xmas 6 th Post Xmas 6 th
Presidents Grade A	Damien Munroe Daniel Jupp Audrey Daly © Caroline Lewis	Post Xmas 4 th
Presidents Grade B	Prathiba Gupta Irene Wong Erina Molloy	Post Xmas 3 rd

Grade	Members	Result
	Souradeep Gupta© Phil Potter	

Senior Club Championship Results & Awards

Grade	Winners	Runners Up
Open Men's Singles	Trent Massam	Rory Murchland
Open Women's Singles	Ayesha Burnett	Helena Purcell
Open Men's Doubles	Jacob Emery & Rory Murchland	Daniel Jupp & Damien Munroe
Open Women's Doubles	Ayesha Burnett & Helena Purcell	Raegan Pine & Chelsea Summers
Open Mixed Doubles	Helena Purcell & Rory Murchland	Chelsea Summers & Jacob Emery
B Men's Singles	Daniel Henderson	Souradeep Gupta
B Women's Singles	Raegan Pine	Chelsea Summers
B Men's Doubles	Daniel Jupp & Damien Munroe	Souradeep Gupta & Phil Potter
B Women's Doubles	Audrey Daly & Prathiba Gupta	Erina Ellis & Irene Wong

Grade	Winners	Runners Up
B Mixed Doubles	Prathiba Gupta & Damien Munroe	Audrey Daly & Mark Georgeson
Master's Men's Singles	Jason Kane	Ian Andrews
Master's Men's Doubles	Wayne Dahlberg & Jason Kane	Eraj Jayasuriah & Simon Miller
Master's Mixed Doubles	Audrey Daly & Phil O'Connor	Karen Hanson & Phil Potter
Most Improved Player	Sarah Macris	
Trevor Daly Cup	Not Awarded	



Junior Club Report

This was my first year as Junior Convener. I have enjoyed my role and have found it very rewarding. I was extremely pleased to see the number of Juniors enjoying tennis with our three coaches every Friday night. The atmosphere was great and everyone seemed to really enjoy themselves. Friday night coaching was fun, engaging, and inclusive of all abilities. Many parents were there to help the coaches pick up balls and support as needed. I enjoyed seeing the courts full of kids and the picnic tables full of parents and siblings. The future of our club depends on the enjoyment these kids find in Tennis and our program. I felt our Junior program did a great job promoting and encouraging Tennis as a sport for life. It was the right balance of fun and skill development.

We held three open days. Two in the beginning of the season and a Bring a Friend day in February. Our Bring a Friend day included Jumbo Tennis. We had a fun and very successful day. We signed up 11 juniors for the second half of the season. Parents and kids loved the Jumbo Tennis and it was great to see our courts full of new families. Our local primary schools were supportive and advertised all three of our open days. They also invited our coaches in during lunchtime to play some tennis with the students. Unfortunately the weather did

not cooperate in Term 3 and they were unable to visit. Hopefully next year we will get them into the schools more.

Our annual Family Tournament was held again this year in March. We didn't have enough entries for a primary round, so primary and intermediate ages were combined and played in the morning with college age playing in the afternoon. Juniors and their family members enjoyed good weather and some great tennis. We had 10 teams participate.

This year we did our Club Champs a bit different. We held a one day tournament in April and had 21 juniors participate. Our most lively and entertaining group, was our first time tournament players. Club President, Audrey Daly, and one of our parents were on court most of the day teaching and supporting these players as they learned how to score and play an official match. By the end of the day most of them were proficient in scoring and excited about playing more Tennis! It was truly rewarding to see their excitement grow and their confidence increase as the day went on. We received positive feedback about the tournament and plan to do it again next year.

MTC was able to enter 6 Junior interclub teams this season. Six teams played pre-christmas and 5 teams played post Christmas. Our Girls Prem A team won the

Pre-Christmas round and moved up to Women's for the post-Christmas round. Interclub was enjoyed by all who participated and we are grateful for the parent support we received from our Managers. We look forward to entering more teams next year and supporting some of our first time interclub players.

Overall it was a very successful year for our Juniors. We had record numbers on the court during coaching sessions and had record numbers participate in our Open Days, and sign up as members as a result of visiting the club on those days. Our annual events were well attended and families enjoyed themselves while at MTC. I look forward to seeing all of the juniors return next season and encouraging them to join an interclub team. It has been a real pleasure to work as the MTC junior convener this season.

Hayley Pine

Junior Convenor

Junior Club Championship Results

Competition	Winner	Runner Up
11s Boy's Singles	Sam Roddick	Jack Rowley
11s Boy's Doubles	Sam Roddick/Ashton Lloyd	Jack Rowley/Maz Bennett
13s Girl's Singles	Jamie-Lee Murphy	Alexis Powell-Young/Ashling Daly
15s Girl's Singles	Shri Vijay	Alexis-Powell Young
15s Girl's Doubles	Shri Vijay/Jamie-Lee Murphy	Alexis Powell-Young/Ashling Daly
15s Boy's Singles	Adam Roddick	Alex Potter
15s Boy's Doubles	Brandon Fuchs/Baxter Morris-Wells	Adam Roddick/Ninja Subramanian
17s Boy's Singles	Adam Roddick	Adam Bruce
17s Boy's Doubles	Adam Bruce/Mackenzie Georgeson	
19s Boy's Singles	Adam Bruce	Mackenzie Georgeson
19s Girl's Singles	Raegan Pine	Chelsea Summers

Junior Interclub Results

Competition	Pre Xmas	Post Xmas
Boys Premiere A Maungaraki Missiles	5th with 18 points	6 th with 3 points
Boys Premiere B Maungaraki Thunder	6th with 10 points	relegated down to Div 1
Boys Division 1 Maungaraki Thunder	In Prem B Pre xmas	3rd with 40 points
Boys Division 2 Maungaraki/LowerHutt Murray Aces	5th with 9 points	relegated down to Div 3
Boys Division 3 Maungaraki/LowerHutt Murray Aces	In Div 2 pre Xmas	1st with 39 points
Girls Premiere A Maungaraki Kerber	1st with 41 points	Moved up to Women's Div
Girls Division 1 Maungaraki Belles	4th with 26 points	3rd with 23 points
Girls Division 2	In Div 3 preXmas	6th with 11 points

Competition	Pre Xmas	Post Xmas
Maungaraki Breeze		
Girls Division 3 Maungaraki Breeze	5th with 16 points	Moved up to Div 2



Winners of the Junior Club Champs 2016-17

Twilight League Report

Warm welcome to all of our new members who joined us this season and hope you enjoyed all that the club had to offer.

My appreciation and thanks to all the Twilight convenors - Kevin Bignall (Monday), Philippa and Tony Borra (Tuesday) and Malcolm Schenkel (Thursday). You all do a fantastic job and keep things ticking along smoothly.

Mondays and Tuesdays have been supported very well yet again and it was exciting to see everyone play and create a lively atmosphere for one and all.

Thursdays continue to be “turn up on the night” basis and have some competitive singles and doubles matches on the go. Everyone is welcome to attend this night.

We’ve had three Yankee Tournaments so far with one more on the horizon (Sept 2016) and this season it has been well and truly amazing. Long may the fun times continue!

I’d like to mention that this league is the backbone of our senior tennis and keeps going from strength to strength so a heartfelt thanks to all you participating in Twilight tennis.

Twilight league is also a unique offering amongst the various clubs in the regions as we are one of the few clubs

that offer this league (after work tennis) and hence it's a wonderful opportunity for all of us to keep it going to the fullest.

Ultimately the success of this league is down to each and every one of you who participate and support the league in a friendly environment with some joyful tennis on display.

I hope to see everyone back for the new season.

Keep the good times rolling!

Prathiba Gupta

Club Secretary & Twilight Convenor

Property Report

Your committee has been busy this year with multiple maintenance projects not least of which is the lighting upgrade.

We have had all lamps replaced and a counter installed on the switch board to allow us to keep an eye on the life of the lights and replace when required.

We are also currently applying for funding to get the older light towers going again, we have had confirmation from our electrician that this is possible. We are also still pursuing funding to finish off the deck.

We will be replacing all the outdoor furniture as this has deteriorated over time and with the onset of summer will be nice to have some new furniture to use. This will be funded from our recent Quiz and Movie nights.

As usual we need help from our members from time to time as our committee is small and stretched. so watch out as we will be organising future working bee's and will need your help

Ray Heenan

Property & Development

Social Report

Big thanks to everyone who supported the two regular fund raising social events in the Club calendar – the **Pro-Am Tournament** in May and the popular **Quiz Night** in August. Your generous support helped the club raise funds for maintenance and projects. Thanks again to all those who attended, made donations through their time or with sponsorship, and helped behind the scenes to ensure things went smoothly on the day.

In addition to the above, this year I hosted a **Movie Night** at Lighthouse theatre in June greatly supported by Irene Wong. We originally booked a 40 seat theatre. Within weeks we sold out the 40 seat theatre and had to reserve the 80 seat. In the end we had 64 club members and friends attend our Movie Night. Everyone enjoyed a true story of Kiwi sporting legend, Bruce McLaren. Each of our guests were given a bag of lollies and a chance to purchase raffle tickets. Two large hampers were raffled off at the beginning of the show. It was a fun night and it was great to see so many of our club members enjoying themselves and supporting the fundraising efforts of the committee.

Hayley Pine

Social Convenor

Redevelopment Projects & Asset Management Plan

The 2017 year saw the partial completion of the long-awaited new deck. The old deck was substantially demolished, two sides of the clubhouse were reclad and painted, and a new door and new window were fitted.

The court lighting was renewed with better controls and bulbs. During the coming year we will relight the old poles, greatly improving the overall court lighting. We also plan to complete the deck project.

History of major club projects:

Stage	What	When	Cost	Estimated life
1	Lights	2004	\$40,000	2030
2	Hardcourt playing surface	2005	\$80,000	2027
3	Fencing	2005	\$8,000	2025
4	Bathrooms & Downstairs painting and lighting	2008	\$55,000	2030

Stage	What	When	Cost	Estimated life
5	Reclad south wall & volley board	2009	\$7,000	2030
6	Upstairs kitchen & lighting	2010	\$10,000	2035
7	Upstairs lighting and redecoration	2011	\$4,000	2030
8	Upstairs windows, deck demolition – Deck Stage 1	2017	\$25,500	2050
Total			\$229,500	

Future projects planned are:

Stage	What	When	Budget (est)
9	Deck & Stairs – Deck Stage 2	2017-18	\$50,000

Stage	What	When	Budget (est)
10	Re-clad west wall (weather tightness)	2018-19	\$20,000
11	Northern pathway/deck & seating	2018-19	\$15,000
12	Reroofing (as required, roof assessed to be in good condition in 2012 inspection)	2022-23	\$15,000
13	Two new courts at Maungaraki School – Possible, to be confirmed	2026-27	\$140,000
Total			\$240,000

Financial Results for the 2016/17 Year

The Club reported an operating deficit of \$3,218 (\$8,464 surplus previous year). This was a \$6,600 negative variance against our budget. The main contributors to this outcome were significantly higher than expected maintenance costs on the clubrooms, fencing, lighting and courts.

The Club saw an increase in subscription revenue of \$864 (2%).

Fundraising was strong, with the Trevor Daly Memorial ProAm and ever-popular Quiz Night contributing significantly to Club funds.

Once capital donations and interest are taken into account the overall surplus was \$17,476 (\$4,655 surplus previous year). Depreciation levels are realistic, based on the likely life of the facilities and the long term need to maintain and replace them.

Running a surplus is very important to the long term financial viability and health of the Club as it partially funds the very large investments we need to make to keep our facilities up to standard.

Budget for the 2017 -18 Year

The budget for 2017/18 is based on the maintenance of our membership base and continued receipt of support for our coaching programmes. We are very grateful for Pub Charity's continuing support for these programmes.

We are budgeting on a lower level of spending on repairs and maintenance this year due to the work that's already been undertaken on the fences and lights.

Overall we are budgeting on an operating surplus of \$2,830, after depreciation of \$6,200.

The Committee's focus over the last several years on bringing the facilities up to modern standards means that the Club is now well-placed to attract more new members. Once the new deck is built the club will have by far the best indoor/outdoor facilities of any club in the valley.

MAUNGARAKI TENNIS CLUB (INC)
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 MAY 2017

	2016/17 Actual	Budget 2017/18	Year to Year Change
	\$	\$	
<u>INCOME</u>			
<u>SUBSCRIPTIONS</u>			
Veterans (65+)	1,404	1,500	96
Senior	12,856	13,800	944
College/Tertiary (15-25)	2,762	2,900	138
Emery Interclub - Subs	n/a	n/a	
Junior (11-15)	4,285	4,700	415
Primary (U11)	3,370	3,600	230
Parent with child	329	350	21
Daytime / Mid-week only	192	250	58
Non-Playing	30	50	20
	25,229	27,150	1,921
<u>OTHER INCOME</u>			
Donations & Sponsorship	12,288	12,000	-288
Fundraising - Product Resales (net)	0	0	0
Fundraising - ProAm Tournament (net)	251	1,400	1,149
Fundraising - Movie night (net)	0	1,500	1,500
Fundraising - Quiz night (net)	1,022	1,000	-22
Interclub fees & balls	3,355	3,600	245
Sponsorship	1,150	500	-650
Clothing - Sale of Playing Strip	0	300	300
Court fees - non members	10	200	190
Keys to Clubrooms	20	60	40
Venue Hire	450	500	50
	18,545	21,310	2,765
TOTAL INCOME	43,774	48,460	4,686
<u>COST OF SERVICES</u>			
Affiliation fees	6,170	6,700	530
Playing Strip Clothing	307	400	94
Interclub fees	2,845	3,000	155
Tennis Balls	3,347	3,500	153
	12,669	13,600	931
GROSS SURPLUS	31,105	34,860	3,755

	2016/17	Budget 2017/18	Year to Year Change
<u>EXPENSES</u>			
Advertising	0	300	300
Bad debts	0	200	200
Clubhouse Supplies	220	300	80
Coaching	9,341	9,500	160
Council Lease	500	500	0
Council Rates	1,588	1,600	12
Depreciation	6,347	6,200	-147
Electricity	1,467	1,700	233
Engraving, Honours, Photos	0	400	400
General Expenses	308	400	92
Insurance	814	850	36
Keys & Security	0	80	80
Postage	0	50	50
Printing	217	300	83
Prizes	142	150	8
Regional 1 Team	1,650	1,700	50
R&M Building	6,795	3,000	-3,795
R&M Courts	1,940	800	-1,140
R&M Fences	4,144	500	-3,644
R&M Landscaping	315	500	185
R&M Lights	3,781	1,200	-2,581
Telephone	0	0	0
TOTAL EXPENSES	39,569	32,030	-7,539
OPERATING SURPLUS / DEFICIT	-8,464	2,830	11,294
<u>CAPITAL FUNDS</u>			
Interest Income	940	800	-140
Donations - Capital	25,000	40,000	15,000
	25,940	40,800	14,860
NET SURPLUS / DEFICIT	\$ 17,476	\$ 43,630	\$ 26,154

Subscription Fees for the 2017-18 Year

After holding subs for two years the club is recommending an increase in the Maungaraki Tennis Club portion of the subs of 1.6%, which is well below inflation over that period. This increase is necessary to keep pace with the increased costs of running the Club.

Hutt Valley Tennis is implementing a Development Levy of \$10 for seniors and \$5 for everyone else, plus a \$1 increase in affiliation fees. Tennis NZ affiliation fees are unchanged. The net result is total fee increases ranging from 5.5% to 7%.

Recommended subscriptions for 2017/18 are:

	Subs 2016/17	Proposed Subs 2017/18	Change	% Change
<u>Membership Subscriptions</u>				
Seniors	\$256	\$270	\$14	5.5%
Family	\$572	\$612	\$40	7.0%

	Subs 2016/17	Proposed Subs 2017/18	Change	% Change
Veterans (over 65) <i>(DOB on or before 29 April 1953)</i>	\$216	\$229	\$13	6.2%
Daytime*	\$192	\$205	\$13	6.8%
College-Tertiary (15-25) <i>(DOB 30 April 1992 to 30 April 2003)</i>	\$158	\$166	\$8	5.0%
Junior (11-14) <i>(DOB 1 May 2003 to 30 April 2007)</i>	\$136	\$144	\$8	5.6%
Primary (5-10) <i>(DOB on or after 1 May 2007)</i>	\$126	\$134	\$8	6.1%
Parents playing only with child	\$50	\$51	\$1	1.6%

	Subs 2016/17	Proposed Subs 2017/18	Change	% Change
Non-playing	\$30	\$30	\$0	0%
Committee discount – 50% on subscription fees (not interclub)				
<u>Interclub</u>				
Senior Summer interclub**	\$80	\$80	\$0	0%
Junior Summer Interclub	\$35	\$35	\$0	0%

** Daytime players have playing rights seven days a week, up to 6pm. Players who wish to play after 6pm or play Saturday interclub must join as a full senior member.*

*** This fee is payable for each team a person plays in – so if someone is playing fulltime in two interclub teams the fee is twice the fee listed above.*

Part year subs:

1 Subscription year is 1st October to 30th September.

- 2 Members joining before 31st December pay full subscription. After that the subs reduce by 1/9th per month. The online registration system automatically calculates the proration.

In conclusion, I would like to thank Max Shierlaw CA for his continuing support for the Club as our pro bono Auditor.

Chris Milne

Treasurer

Maungaraki Tennis Club (Inc.) Statement of Financial Position as at 31 May 2017

MAUNGARAKI TENNIS CLUB INC.		
STATEMENT OF FINANCIAL POSITION		
AS AT 31 MAY 2017		
	2017	2016
	\$	\$
<u>CURRENT ASSETS</u>		
Bank – Cheque account	10,775	14,461
Bank – Call account	49,846	70,665
Bank - Paypal account	100	-
Debtors	139	288
Inventories	250	587
	<u>61,109</u>	<u>86,000</u>
<u>LESS CURRENT LIABILITIES</u>		
Sundry creditors	150	4,005
Prepayments	640	-
Funding Grant	-	20,000
	<u>790</u>	<u>24,005</u>
<u>NET CURRENT ASSETS</u>	60,319	61,995
<u>FIXED ASSETS</u>		
Clubhouse - replacement value	300,408	274,908
Less Accum Depreciation	(16,828)	(15,360)
	<u>283,581</u>	<u>259,548</u>
Other Fixed Assets:		
Cost	150,811	150,811
Less Accum Depreciation	(73,377)	(68,496)
	<u>77,434</u>	<u>82,315</u>
<u>TOTAL FIXED ASSETS</u>	361,015	341,863
<u>TOTAL NET ASSETS</u>	<u>\$ 421,334</u>	<u>\$ 403,858</u>
<u>REPRESENTED BY</u>		
Accumulated Funds	403,858	399,203
Surplus/(Deficit) Current Year *	17,476	4,655
<u>MEMBERS' FUNDS</u>	<u>\$ 421,334</u>	<u>\$ 403,858</u>
Approved by:		
-----	-----	
Chairperson	Treasurer	
<i>This statement is to be read in conjunction with the notes to the financial statements.</i>		

Statement of Financial Performance for the year ended 31 May 2017

MAUNGARAKI TENNIS CLUB (INC)		
STATEMENT OF FINANCIAL PERFORMANCE		
FOR THE YEAR ENDED 31 MAY 2017		
	2016/17	2015/16
	\$	\$
<u>INCOME</u>		
<u>SUBSCRIPTIONS</u>		
Veterans (65+)	1,404	1,188
Senior	12,856	12,382
College/Tertiary (15-25)	2,762	2,370
Emery Interclub - Subs	n/a	n/a
Junior (11-15)	4,285	4,531
Grasshoppers (U11)	3,370	3,339
Parent with child	329	250
Daytime / Mid-week only	192	576
Non-Playing	30	15
	<u>25,229</u>	<u>24,652</u>
<u>OTHER INCOME</u>		
Donations & Sponsorship	12,288	8,400
Fundraising - Product Resales (net)	0	50
Fundraising - ProAm Tournament (net)	251	1,336
Fundraising - Movie night (net)	0	2,154
Fundraising - Quiz night (net)	1,022	0
Interclub fees & balls	3,355	3,608
Sponsorship	1,150	0
Clothing - Sale of Playing Strip	0	0
Court fees - non members	10	167
Keys to Clubrooms	20	60
Venue Hire	450	100
	<u>18,545</u>	<u>15,875</u>
TOTAL INCOME	43,774	40,527
<u>COST OF SERVICES</u>		
Affiliation fees	6,170	5,797
Playing Strip Clothing	307	0
Interclub fees	2,845	2,965
Tennis Balls	3,347	3,790
	<u>12,669</u>	<u>12,552</u>
GROSS SURPLUS	31,105	27,975

Financial Report for the Year Ended 31 May 2017 continued...

	2016/17	2015/16
<u>EXPENSES</u>		
Advertising	0	2,191
Bad debts	0	0
Clubhouse Supplies	220	276
Coaching	9,341	7,600
Council Lease	500	500
Council Rates	1,588	1,526
Depreciation	6,347	6,614
Electricity	1,467	2,013
Engraving, Honours, Photos	0	311
General Expenses	308	629
Insurance	814	739
Keys & Security	0	50
Postage	0	0
Printing	217	228
Prizes	142	189
Regional 1 Team	1,650	0
R&M Building	6,795	381
R&M Courts	1,940	30
R&M Fences	4,144	0
R&M Landscaping	315	29
R&M Lights	3,781	1,097
Telephone	0	356
TOTAL EXPENSES	39,569	24,757
OPERATING SURPLUS / DEFICIT	-8,464	3,218
<u>CAPITAL FUNDS</u>		
Interest Income	940	1,437
Donations - Capital	25,000	0
	25,940	1,437
NET SURPLUS / DEFICIT	\$ 17,476	\$ 4,655
<i>This statement is to be read in conjunction with the notes to the financial statements.</i>		

Financial Report for the Year Ended 31 May 2017 continued...

CAPITAL PROJECTS FUNDING & EXPENDITURE STATEMENT		
	2016/17	2015/16
Sources of funds		
Donations	25,000	0
Carried forward from previous year	0	0
Available for projects	<u>25,000</u>	<u>0</u>
Capital expenditure		
Buildings - deck, cladding, doors, painting	25,500	0
Consenting & planning deck	0	0
Courts & Fencing	0	0
Lights	0	0
Equipment	0	0
Total expenditure	<u>25,500</u>	<u>0</u>
Club contribution to capital expenditure	\$ 500	\$ -

Statement of Service Performance for the Year Ended 31 May 2017

Maungaraki Tennis Club Inc. Statement of Service Performance For the year ended 31 May 2017			
Description of the Maungaraki Tennis Club's Outcomes:			
1 The Club's main purpose is to develop and promote the game of tennis.			
2 Club members enjoy playing tennis as part of the Club.			
3 All Club members are active in one or more formal aspects of the Club's tennis play, including interclub and social leagues.			
4 All junior members, who wish to, are enrolled in a coaching programme.			
Description and Quantification (to the extent practicable) of the Entity's Outputs:	Actual this Year	Budget this Year	Actual last year
1 Number of Members	143	145	145
2 Number of interclub teams - Senior HVT	4	4	3
3 Number of interclub teams - Senior - Regional	8	5	9
4 Number of interclub teams - Junior	5	5	5
5 Number of Twilight League Nights	3	3	3
6 Quiz Night Fundraisers	1	1	0
7 Movie Night Fundraisers	0	1	0
8 ProAm Fundraisers	1	1	1
9 Donors to Support Coaching	2	1	1

Statement of Cash Flows for the Year Ended 31 May 2017

Maungaraki Tennis Club Inc. Statement of Cash Flows For the year ended 31 May 2017		
	Actual This Year \$	Actual Last Year \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash was received from:		
Subscriptions	25,229	24,652
Fundraising events	1,273	3,491
Operating donations	12,288	8,400
Interclub fees & sale of balls	3,355	3,608
Venue hire	450	-
Sponsorship	1,150	-
Sundry income	30	377
	43,774	40,527
Cash was applied to:		
Affiliation fees	6,170	5,797
Interclub fees & balls	6,192	6,755
Playing strip	307	-
Payments to suppliers	33,222	17,613
	45,890	30,165
Net Cash Flows from Operating Activities	(2,117)	10,362
CASH FLOWS FROM INVESTING & FINANCING ACTIVITIES		
Cash was received from:		
Receipts from Bank Interest	940	1,437
Advance from Pelorus Trust re capital project	-	20,000
Capital donations	5,000	-
Reduction in debtors, prepayments, inventories, floats	486	-
Increase in creditors	-	3,041
	6,426	24,478
Cash was applied to:		
Payments to acquire property, plant and equipment	25,500	4,025
Increase in debtors, prepayments, inventories, floats	-	702
Decrease in creditors	3,215	-
	28,715	4,727
Net Cash Flows from Investing and Financing Activities	(22,289)	19,751
Net Increase / (Decrease) in Cash	(24,406)	30,113
Opening Cash	85,126	55,013
Closing Cash	60,720	85,126
This is represented by:		
Bank Accounts and Cash	60,720	85,126

Notes to the Financial Statements for the Year Ended 31 May 2017

STATEMENT OF ACCOUNTING POLICIES

The financial statements presented here are for the entity Maungaraki Tennis Club Inc ("The Club").

Maungaraki Tennis Club Incorporated has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

(a) Changes in Accounting Policies

There were no changes to the accounting policies.

(b) Property, Plant & Equipment

The entity has the following classes of Property, Plant and Equipment:

Buildings @ replacement cost	0.5% SL
Building plans (intangible)	0.0%
Equipment & Fixtures	5% DV - 20% DV
Lighting & Electrical	5% DV
Courts & Fencing	5% DV

(c) Goods & Services Tax

The Club is not registered for GST therefore the Financial Statements have been prepared so that all components are stated inclusive of GST.

(d) Income Tax

The Club is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

(e) Inventories

Inventories are recorded at cost.

(f) Receivables

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

2. NATURE OF BUSINESS

The nature of the entity's activities has not changed during the year under review.

3. AUDIT

These financial statements have been subject to audit. Please refer to the Auditor's Report.

4. CONTINGENT LIABILITIES

At balance date there are no known contingent liabilities. The entity has not granted any securities in respect of liabilities payable by any other party whatsoever (previous year \$Nil).

5. PROPERTY, PLANT & EQUIPMENT

See next page...

5. PROPERTY, PLANT & EQUIPMENT											
Fixed Asset Schedule Year Ended 31 May 2017											
Asset	Date purchased	Drain rate	Cost	Operational Accum Depn	Opening Book Value	Additions	Disposals	Closing Cost	Depreciable Value	Depreciation charged	Closing Book Value
Clubhouse											
Replacement valuation	0.5%		268,007.57	15,360.15	252,647.22	25,500.00	-	293,507.57	293,507.57	1,467.54	251,179.68
Capitalised design costs - deck	0.5%		6,990.00	-	6,990.00	-	-	6,990.00	6,990.00	-	6,990.00
			274,907.57	15,360.15	259,647.22	25,500.00	-	300,497.57	300,497.57	1,467.54	258,079.68
Equipment & Furniture											
Ball Machine:											
Table	20%		1,100.00	1,065.96	34.02	-	-	1,100.00	34.02	6.80	27.22
Tennis nets	20%		719.61	719.61	-	-	-	719.61	-	-	-
Furniture	20%		1,110.90	746.88	364.02	-	-	1,110.90	364.02	72.80	291.22
Pool table	20%		941.50	670.18	271.32	-	-	941.50	271.32	54.26	217.06
Table Tennis Table	20%		2,400.00	2,108.08	291.92	-	-	2,400.00	291.92	58.38	233.54
Electric Hub	20%		218.57	179.91	38.67	-	-	218.57	38.67	7.73	30.94
Signage	20%		688.00	566.26	121.74	-	-	688.00	121.74	24.35	97.39
Honours Board	15%		3,048.75	2,036.89	1,011.86	-	-	3,048.75	1,011.86	151.78	860.08
Kitchen	15%		731.25	486.48	244.77	-	-	731.25	244.77	36.72	208.05
Oven	15%		416.25	276.03	139.32	-	-	416.25	139.32	20.90	118.42
Fridge - Mitsubishi MR-BF190C-S	15%		9,919.70	4,753.39	5,166.31	-	-	9,919.70	5,166.31	516.63	4,649.68
Vacuum cleaner	15%		970.00	648.06	321.94	-	-	970.00	321.94	48.29	273.65
	15%		1,138.00	465.34	672.67	-	-	1,138.00	672.67	100.00	571.77
	15%		199.00	44.65	154.35	-	-	199.00	154.35	23.15	131.20
			23,601.53	14,768.63	8,832.90	-	-	23,601.53	8,832.90	1,122.69	7,710.21
Lighting & Electrical											
Light, cables, fittings	5%		51,187.87	20,905.47	30,282.40	-	-	51,187.87	30,282.40	1,514.12	28,768.28
			51,187.87	20,905.47	30,282.40	-	-	51,187.87	30,282.40	1,514.12	28,768.28
Courts & Fencing											
Surface, drainage, fences, gates	5%		74,893.07	32,520.92	42,372.15	-	-	74,893.07	42,372.15	2,118.61	40,253.54
Three scoreboards	15%		1,128.50	301.17	827.33	-	-	1,128.50	827.33	124.10	703.23
			76,021.57	32,822.09	43,199.48	-	-	76,021.57	43,199.48	2,242.71	40,956.77
Sub-total			150,810.97	68,496.20	82,314.77	-	-	150,810.97	82,314.77	4,879.52	77,435.25
Totals			\$ 425,718.54	\$ 83,856.55	\$ 341,861.99	\$ 25,500.00	\$ -	\$ 451,218.54	\$ 382,722.34	\$ 6,547.06	\$ 335,514.93

Honorary Auditor's Report

Auditor's Report

To the Members of the Maungaraki Tennis Club Inc.

I have audited the attached financial statements. The financial statements provide information about the past performance of the Club, and its financial position on 31 May 2017. This information is stated in accordance with accounting policies described in the note 1 to the financial statements.

The Club's Responsibilities

The Club is responsible for the preparation of the financial statements, which give a true and fair view of the financial position of the Club as at 31 May 2017, and the results of its operations for the year ended on that date.

Auditor's Responsibilities

It is my responsibility to express an independent opinion on the financial report as presented by the Club and report this opinion to you.

Basis of Opinion

An audit includes examining, on a test basis, evidence relating to the amounts and disclosures in the financial report. It also includes assessing:

- The significant estimates and judgments made by the Club in the preparation of the financial report, and
- Whether the accounting policies are appropriate to the circumstances of the Club, consistently applied and adequately disclosed.

I have conducted the audit in accordance with generally accepted auditing standards in New Zealand, except as limited below. I planned and performed the audit so as to obtain all the information and explanations which were considered necessary in order to provide sufficient evidence to give reasonable assurance that the financial report is free from material misstatements, whether caused by fraud or error. In forming these opinions I also evaluated the overall adequacy of the presentation of the information in the financial statements.

Other than in my capacity as auditor, I have no relationship with or interest in the Club.

Qualified Opinion

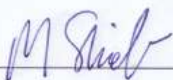
In common with similar organisations, controls over income and expenditure arising from fundraising activities prior to being recorded and banked is limited, and there are no practical audit procedures to determine the effect of this limited control.

In this respect alone I have not obtained all the information and explanations that I have required.

In my opinion, subject to the above qualifications, the financial report fairly reflects the results of operations for the year and the financial position of the Club as at 31 May 2017.

The audit report was completed on 23 June 2017 and my qualified opinion is expressed as that date.

Auditor



Date

27/6/2017

Max Shierlaw CA
Chartered Accountant

Support our Club Open Days

Saturday 9th and Saturday 16th September

Bring your family, friends, work mates, anyone who's keen to have a hit and check out the club.

9.30am – 1pm. See you there!



10A Barberry Grove
Lower Hutt
Email: info@mtc.co.nz
www.mtc.co.nz