



46th Annual Report & Financial Statements

For the 12 months ended 31st May 2018.

To be presented at the Annual General Meeting of the
Maungaraki Tennis Club (Inc.), held at the Club Pavilion,
Barberry Grove, Maungaraki.

Tuesday 14th August at 7.30pm.

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46th Annual General Meeting Agenda

Item No	Item Description
1	Welcome and Apologies
2	Confirm minutes of the 45 th Annual General Meeting
3	Presentation of Annual Report for the 2017-18 season
4	Presentation of Annual Accounts and Treasurer's Report for the 2017-18 season, including resolution to confirm 2018-19 membership subscriptions and playing fees
5	Election of Officers for the 2018-19 season* Patron President Captain Secretary / Marketing

Item No	Item Description
	Treasurer / Fundraiser Webmaster & Information Technology Twilight Convenor Junior Convenor Property & Development Social Convenor
6	Appointment of the Honourable Auditor and the Honourable Solicitor
7	To Consider Notices of Motion / General Business <ul style="list-style-type: none"> • First committee meeting for season 2018-19 is on Tuesday 4th of September 2018 • Club Lease information to be drafted

** Note: Nominations for any of the above positions will be accepted from the floor on the night of the meeting or may be emailed to: secretary@mtc.co.nz provided they are formally nominated and seconded, and they have the prior agreement of the nominee.*

Minutes of the 45th Annual General Meeting of Maungaraki Tennis Club, Inc.

Held at the Maungaraki Tennis Club Pavilion Monday 14th August 2017 at 7.30pm.

Present: Audrey Daly, Prathiba Gupta, Souradeep Gupta, Chris Milne, Hayley Pine, Ian Andrews and Ray Heenan

1. Welcome and Apologies

Audrey Daly chaired the meeting and welcomed members to the meeting.

Apologies –Jan Milne, Bernie Gresham, Dr Hugh Frostick, Jason Kane and Len Kane

2. Approval of minutes from AGM held on Tuesday 16th August 2016

Moved Hayley Pine, seconded Ray Heenan

3. Presentation of Annual Accounts and Treasurer's Report

Members noted the following points: -

- Subscriptions ¹ for the coming year increase by 1.6% (which is less than the inflation for the period till when subs did not increase)
- Overall the Club's financials results are positive in spite of the expenses for the decking

Resolution 1: Finance accounts and reports have been approved. Moved Souradeep Gupta, seconded Ian Andrews

Resolution 2: 2016/17 membership subscriptions and playing fees is accepted. Moved Chris Milne, seconded Ray Heenan

4. Election of Officers for the 2017/2018 season

Same set of officers elected for the same roles for the upcoming year.

Office	Nominee	Nominated	Seconded
Patron	Barrie Shute	Audrey Daly	Ian Andrews
President	Audrey Daly	Souradeep Gupta	Prathiba Gupta
Captain	Audrey Daly		
Premiere Convenor	Jacob Emery		
Secretary / Marketing	Prathiba Gupta		
Treasurer / Fundraiser	Chris Milne		

¹ Subscriptions for MTC are subject to confirmation of HVT costs.

Office	Nominee	Nominated	Seconded
Webmaster & IT	Hugh Frostick		
Twilight Convenor	Prathiba Gupta		
Junior Convenor	Hayley Pine & Jim Buysman-Bakkum		
Property & Development	Ray Heenan		
Social Convenor	Hayley Pine		

Ian Andrews happy to help out the committee in an 'as-needed' basis

5. Appointment of the Honorary Auditor and Solicitor

Office	Nominee	Nominated	Seconded
Honorary Auditor	Max Shierlaw	Chris Milne	Audrey Daly
Honorary Solicitor	Chris Milne	Souradeep Gupta	Audrey Daly

Resolution 3: Thanks to Max Shierlaw for supporting the club as an honorary auditor and auditing us so efficiently for the past year.

6. General Business

- First Committee meeting for season 2017-18 is on Monday 11th of September 2017

Meeting closed at 8.10pm.

Minutes recorded by Prathiba Gupta.

Office Bearers 2017 – 18 Season

Role	Office Bearer
Patron	Barrie Shute
President	Audrey Daly
Secretary/Marketing	Prathiba Gupta
Treasurer/Fundraiser	Chris Milne
Club Captain	Audrey Daly
Twilight Convenor	Prathiba Gupta
Junior Convenor	Hayley Pine
Social Convenor	Hayley Pine
Property & Development	Ray Heenan
Webmaster & IT	Dr. Hugh Frostick
Honorary Solicitor	Chris Milne
Honorary Auditor	Max Shierlaw
Life Members	Isobel Ives, Cheryl Graham, Clive Graham, Len Kane, Murray Hodgson Harry Stewart, Warwick Wyatt & Jason Kane.

President's Report

Another fantastic season finished. We continue to be the top club in the valley with the number of Regional Teams we have, and the coming season is looking good. Divisional tennis is on the decline in the Hutt Valley, but Hutt Valley Tennis are working hard to turn things around.

Our Junior Coaching programme worked extremely well with very positive feedback received from parents. The focus has been on a more structured coaching session where we have all 3 courts on the go with a coach on each one and the children have been learning some great stuff. I would like to thank both Jacob Emery and Gary Nelson for their contribution to the programme.

As your Committee, we are all longstanding members and as always, we would welcome some new committee members. We do have a few vacant positions and would welcome help in any form. We have several projects on the go which will be detailed further by our Treasurer and Property and Maintenance reports.

We say good bye to Hayley Pine and welcome a new junior convenor Joy Potter, I am sure you will all help me in wishing Hayley well and thank her for all her contribution to the Juniors and seniors of our club. You

have achieved a lot for us Hayley not only with Tennis but also in organising some social events and taking some fantastic photo's

I would like to thank my fellow committee members without them MTC would not have had the successes it achieved this year. The events we held this year have all been well patronised, we held the Trevor Daly Memorial Pro Am and it was a great success, Our Annual Quiz night has gone from strength to strength and is a lot of fun both events help to raise much needed funds that are put to good use on different projects.

Our Membership base stayed steady this year with Twilight gaining some new players. Twilight remains very popular and we are very lucky to have our convenors who look after the night for us Kevin Bignall on Monday and Tony and Phillipa Borra on Tuesday they all do a fantastic job.

I wish all our Interclub teams well for the coming season and am very excited about what lies ahead. I would like to thank my fellow committee members and I look forward to working with you in the New Season.

Audrey Daly

President

General Acknowledgements

We would like to gratefully acknowledge all of the generous contributions some by way of grants that have helped the club during the past year. This financial support to the club is very greatly appreciated.

- **Pub Charity** – whose massive support went into our junior coaching programme.
- **Pelorus Trust** – provided funding which went towards tennis balls and decking project
- **Infinity Foundation** – provided funding for senior interclub coaching programmes
- **Chrissie Kibblewhite, Professionals** – main sponsor for the Pro- Am tournament
- **Lighthouse Cinema** – Dick Werry and the team have also looked after us well. We were fortunate to give Pro-Am players vouchers to the Lighthouse Cinema.
- **Pak n Save** – provided funding as prizes for Pro – Am tournament.



Club Captain's Report

Another year at the top of Hutt Valley with our premier teams. Although we had a mixed bag of results with our premier teams no other club in the valley can match us. Our premier 1 ladies managed to stay up in Premier 1 alas our men were relegated to premier 2 and won the grade decisively post-Christmas.

This season we also had a men's team in the Hutt valley divisional competition and a ladies doubles team. We also had 2 presidents teams and both achieving some great results There is another interclub forum being run by HVT as they are keen to gauge what people are feeling about interclub in the valley.

Club Champs remains very successful and the format of having it over one weekend continues to be very popular with players and spectators. We ran the club champs in tournament format and got all but a couple of games played in 1 weekend. Feedback towards this format was very positive. At the end of this report is a full list of winners.

The Annual Trevor Daly Memorial Pro Am has become a real fixture at the club, this year however saw the rain and although we managed to get some games played we had to let the toss of a coin decide the winners there was no exception in the fun that was had. It was a great turn out. The Cup winners were **Souradeep Gupta and Raegan Pine,**

and the Plate Winners were **Fred Ahmed** and **Jason Kane**.



This coming season is looking very promising again and we have a good mix of experience and youth. It is fantastic to be a member of the best club in the Hutt Valley and I wish you all a great season to come.

Audrey Daly, Club Captain

Senior Interclub Teams & Results 2017/18

Grade		Members	Result
Premier Men	One	Samuel Newman Jake Naylor Trent Young Timothy Purchas Jacob Emery©	Pre Xmas 8th Post Xmas 1st
Premier Women	One	Louise Waite Ayesha Burnett Ella Wells Helena Purcell Ella Marshall Nichola Boyles	Pre Xmas 5th Post Xmas 6th
Premier Men A	Two	Oliver Hall Ethan Atewell George Milne Phil O'Connor Jason Kane Alex Randall	Pre Xmas 6th Post Xmas 7th
Premier Men B	Two	Caleb Young Conor Backhouse Alex Evans Josh Sorenson Alec Pederson	Pre Xmas 5th Post Xmas 8th
Division Men	Three	Chris Milne Daniel Jupp© Daniel Henderson Souradeep Gupta Louie Labett	Pre Xmas 2nd Post Xmas 5th

Grade	Members	Result
Ladies Doubles League	Prathiba Gupta Irene Wong Caroline Lewis Erina Molloy © Emma Hanson	Pre Xmas 6th Post Xmas 6th

Senior Club Championship Results & Awards

Category	Winner(s)	Runners-Up
Open Men's Singles	Rory Murchland	Jacob Emery
Open Women's Singles	Nichola Boyles	Ayesha Burnett
Open Men's Doubles	Jacob Emery & Rory Murchland	Daniel Henderson & Ninja Subramanian
Open Women's Doubles	Nichola Boyles & Helena Purcell	Ayesha Burnett & Chelsea Summers
Open Mixed Doubles	Chelsea Summers & Jacob Emery	Nicola Boyles & Rory Murchland
B Men's Singles	Souradeep Gupta	Baxter Morris

Category	Winner(s)	Runners-Up
B Women's Singles	Emma Hanson	Audrey Daly
B Men's Doubles	Mark Georgeson & Gopal Sa	Daniel Henderson & Louie Labett
B Women's Doubles	Audrey Daly & Erina Ellis	Irene Wong & Tina Purcell
B Mixed Doubles	Irene Wong & Souradeep Gupta	Audrey Daly & Mark Georgeson
C Mixed Doubles	Erica Pihema & Ray Heenan	Erina Ellis & Harry Stewart
Master's Men's Singles	Jason Kane	Phil O'Connor
Master's Men's Doubles	Wayne Dahlberg & Jason Kane	Richard Hudson & Harry Stewart
Master's Mixed Doubles	Audrey Daly & Phil O'Connor	Erina Ellis & Mark Georgeson
Most Improved Player	Helen Pihema	
Trevor Daly Award	Gary Nelson	



Some of the Senior Club Champions for FY2017-18 and Gary Nelson being awarded the Trevor Daly Memorial Cup (Second Row – Right)

Junior Club Report

I have enjoyed my role as Junior Convenor and have found it very rewarding. I was extremely pleased to see the number of Juniors enjoying tennis with our three coaches every Friday night. The atmosphere was great, and everyone seemed to really enjoy themselves. Friday night coaching was fun, engaging, and inclusive of all abilities. Many parents were there to help the coaches pick up balls and support as needed. I enjoyed seeing the courts full of kids and the picnic tables full of parents and siblings. The future of our club depends on the enjoyment these kids find in Tennis and our program. I felt our Junior program did a great job promoting and encouraging Tennis as a sport for life. It was the right balance of fun and skill development.

We held three open days. Two in the beginning of the season and a Bring a Friend day in February. Our local primary schools were supportive and advertised all three of our open days for us. The schools are also keen to have our coaches visit during lunch and play some tennis with the kids.

Our annual Family Tournament was held again in March. Juniors and their family members enjoyed good weather and some great tennis. We had 9 teams participate.

Three teams in primary, intermediate, and college. It was great to see some first-time players enjoying the day with their kids.

This year for our Club Champs, we held a one-day tournament in April and had 18 juniors participate. We had some great tennis and enjoyed seeing some of our primary age kids having their first real match. The highlight of this year's tournament was having our first ever mixed doubles. It was fun to watch the boys and girls team up. Two new cups were presented and named at prize giving; The Audrey Daly 13&under Mixed Doubles cup and the Gary Nelson 19&under Mixed Doubles cup.

MTC was able to enter 4 Junior interclub teams this season. Three teams played pre-christmas and 4 teams played post Christmas. Our Girls Division 3 team won the post-Christmas round. Interclub was enjoyed by all who participated, and we are grateful for the parent support we received from our Managers. We look forward to entering more teams next year and supporting some of our first time interclub players.

We have many of our Juniors leaving college and moving into our Senior Twilight program and Senior interclub. Although this is fantastic for our Seniors, it will be important next year to develop and encourage some of

our younger members to play interclub. Overall it was a good year for our Juniors. Our annual events were well attended, and families enjoyed themselves while at MTC. It has been a real pleasure to work as the MTC junior convener for the last two years. Thank you for all the kind support I have received from families. I am grateful that Joy Potter will be taking over this next season, as the next Junior Convenor of MTC. Welcome Joy!

Hayley Pine

Junior Convenor



Junior Club Championship Results

Age Group	Winner	Runner Up
11u girls singles	Zoe Byrne	Rae Li
11u boys singles	Kelli Jewell	Aidan Foster
13u boys singles	Baxter Morris	Aiden Foster
13u boys doubles	Aidan Foster/Kelli Jewell	Tristan Hotter/Ashton Lloyd
13u mixed doubles	Tristan Hotter/Rae Li	Ashton Lloyd/Rosa O'conner
15u girls singles	Shri Vijay	Aisling Daly
15u girls doubles	Aisling Daly/Shri Vijay	Sophie Kirby/Cayla McFadden
15u boys singles	Alex Potter	Baxter Morris-Wells
17u boys singles	Alex Potter	Ninja Subramanian
17u mixed doubles	Aisling Daly/Baxter Morris-Wells	Shri Vijay/Ninja Subramanian
19u girls singles	Raegan Pine	
Novice cup/most improved player	Tristan Hotter	
Highly Commended 3:15-4:00 session	James Fuller	

Age Group	Winner	Runner Up
Highly Commended 4-5 session	Rosa O'Connor	
Highly Commended 5-6 session	Margaret Hunter	
College Family Cup	Chelsea and Stephen Summers	
Intermediate Family Cup	Aisling and Audrey Daly	
Primary Family Cup	Josh and Olly Gough	

Junior Interclub Results

Competition	Pre Xmas	Post Xmas
Boys Prem A - Missiles	2nd place with 26pts	4th place with 1pt
Boys Division 1 - Thunder	3rd place with 31 pts	4th place with 31pts
Girls Prem B combo team - Wai Maunga	5th place with 12 pts	2nd place with 29pts
Girls Division 2 - Breeze	4th place with 16pts	1st place with 50pts

Competition	Pre Xmas	Post Xmas
Boys Division 3 – Hurricanes	Did Not Play	8th place with 6pts



Winners - Junior Club Champs 2017-18



Runners-up - Junior Club Champs 2017-18

Twilight League Report

Warm welcome to all our new members who joined us this season and hope you enjoyed all that the club had to offer.

My appreciation and thanks to all the hard-working Twilight convenors - Kevin Bignall (Monday), Philippa and Tony Borra (Tuesday). You all do a fantastic job and keep things ticking along smoothly.

Mondays and Tuesdays have been supported very well yet again and it was exciting to see everyone play and create a lively atmosphere for one and all.

We trialled a different format for Autumn Twilight and I thank and appreciate everyone for giving it a go.

Thursdays continue to be “turn up on the night” basis and whilst it hasn’t been busy in recent days it’s still a night that is available for organising play and everyone is welcome to go along for a hit.

We’ve not had great luck with the Yankee’s this season due to weather, format change etc. we do hope to have a final one in Sept to wind off this year’s play!

I’d like to mention that this league is the backbone of our senior tennis and keeps going from strength to

strength so a heartfelt thanks to all of you participating in Twilight tennis.

Twilight league is also a unique offering amongst the various clubs in the regions as we are one of the few clubs that offer this league (after work tennis) and hence it's a wonderful opportunity for all of us to keep it going to the fullest. So, do spread the word and bring in your friends, colleagues, family whenever you get an opportunity.

Ultimately the success of this league is down to each and every one of you who participate and support the league in a friendly environment with some joyful tennis on display.

I hope to see everyone back for the new season.

Prathiba Gupta

Club Secretary & Twilight Convenor

Property Report

Oh Joy. What it is to have full lighting once again for Twilight Tennis.

To better monitor our lamps and plan for replacement when their job is done, you will now see three counters installed on our switchboard. These will help us maintain a better quality of lighting. Our thanks to D W Dentice Ltd for their sterling advice and the work they have put into upgrading our lighting set up.

Funding is still being sought for the deck upgrade at the south east end of our clubrooms. It is not a straight forward project.

Chris Milne has been working with people on the plans and of course the HCC is involved, and his report give a detailed account of progress here.

Discussions with Hutt City Council are still in progress... (e.g. can you imagine why we need wheelchair access for a tennis club? Try riding your cycle, or any wheels, on the courts and look out! The surface is not built for that sort of caper. The only rubber to court contact should be that from your tennis shoes!) So why the requirement for wheelchair access? We trust common sense will win this one!

The 'outdoor furniture' looks fine in its 'Maungaraki Blue' colour.

We will be running working bees from time to time to help keep the court environs up to scratch. Please come along with your appropriate tools when the call goes out to help our small, stretched committee.

Ray Heenan

Property & Development

Social Report

Big thanks to everyone who supported the two key fund raising social events in the Club calendar – the Pro-Am Tournament in May and the popular Quiz Night in July. Your generous support helped the club raise funds for maintenance and projects. Thanks again to all those who attended, made donations through their time or with sponsorship, and helped behind the scenes to ensure things went smoothly on the day.



Redevelopment Projects & Asset Management Plan

After a burst of activity in 2017, 2018 saw no visible activity aside from the new outdoor table and chair in the specially formulated “Maungaraki Blue” from Resene!

As this goes to print we are in the process of obtaining a building consent for the new deck. The rules have changed, and it is now a vastly more complicated process than ever. Here’s hoping that 2018-19 will see the funds raised and the new deck up and running.

The other good news is that we finally have all our lights working and with new bulbs we now have a way of measuring the number of hours that each bulb has been in use and we can therefore plan for their replacement in advance of their becoming too dim.

History of major club projects:

Stage	What	When	Cost	Estimated life
1	Lights	2004	\$40,000	2030
2	Hardcourt playing surface	2005	\$80,000	2027
3	Fencing	2005	\$8,000	2025

Stage	What	When	Cost	Estimated life
4	Bathrooms & Downstairs painting and lighting	2008	\$55,000	2030
5	Reclad south wall & volley board	2009	\$7,000	2030
6	Upstairs kitchen & lighting	2010	\$10,000	2035
7	Upstairs lighting and redecoration	2011	\$4,000	2030
8	Upstairs windows, deck demolition – Deck Stage 1	2017	\$25,500	2050
Total			\$229,500	

Future projects planned are:

Stage	What	When	Budget (est)
9	Deck & Stairs – Deck Stage 2	2018-19	\$60,000
10	Re-clad west wall (weather tightness)	2018-19	\$20,000
11	Northern pathway/deck & seating	2020-21	\$15,000
12	Reroofing (as required, roof assessed to be in good condition in 2012 inspection)	2022-23	\$15,000
13	Two new courts at Maungaraki School – Possible, to be confirmed	2026-27	\$140,000
Total			\$250,000

Financial Results for the 2017/18 Year

The Club reported an operating surplus of \$3,247 (\$8,464 deficit previous year). This was almost exactly on budget, but it does mask a significant fall in subscription revenue (down \$2500, or 10%) and a similar reduction in expenses, largely in reduced maintenance.

Fundraising was strong, with the Trevor Daly Memorial ProAm and ever-popular Quiz Night and the Movie Night.

Running a surplus is very important to the long term financial viability and health of the Club as it partially funds the very large investments we need to make to keep our facilities up to standard.

Budget for the 2018 -19 Year

The budget for 2018/19 is based on the maintenance of our membership base and continued receipt of support for our coaching programmes. We are very grateful for Pub Charity's continuing support for these programmes.

We are budgeting on continued low level of spending on repairs and maintenance this year due to the recent work that's already been undertaken on the fences and lights.

Overall we are budgeting on an operating surplus of \$1,310, after depreciation of \$6,000.

The Committee's focus over the last several years on bringing the facilities up to modern standards means that the Club is now well-placed to attract more new members. Once the new deck is built the club will have by far the best indoor/outdoor facilities of any club in the valley.

**MAUNGARAKI TENNIS CLUB (INC)
BUDGET
FOR THE YEAR ENDED 31 MAY 2019**

	2017/18	Budget 2018/19	Year to Year Change
	\$	\$	
<u>INCOME</u>			
<u>SUBSCRIPTIONS</u>			
Veterans (65+)	1,260	1,200	-60
Senior	11,795	12,500	705
College/Tertiary (15-25)	2,588	2,500	-88
Junior (11-15)	2,275	2,300	25
Primary (U11)	4,314	4,400	86
Parent with child	237	200	-37
Daytime / Mid-week only	205	200	-5
Non-Playing	30	30	0
	<u>22,704</u>	<u>23,330</u>	<u>626</u>
<u>OTHER INCOME</u>			
Donations & Sponsorship	12,700	14,000	1,300
Fundraising - Product Resales (net)	0	0	0
Fundraising - ProAm Tournament (net)	375	1,200	825
Fundraising - Movie night (net)	644	1,200	556
Fundraising - Quiz night (net)	720	1,200	480
Interclub fees & balls	2,209	2,800	591
Sponsorship	500	500	0
Clothing - Sale of Playing Strip	0	300	300
Court fees - non members	228	250	22
Keys to Clubrooms	40	60	20
Venue Hire	0	500	500
	<u>17,415</u>	<u>22,260</u>	<u>4,845</u>
TOTAL INCOME	40,119	45,590	5,471
<u>COST OF SERVICES</u>			
Affiliation fees	7,391	7,000	-391
Playing Strip Clothing	0	600	600
Interclub fees	2,127	2,400	273
Tennis Balls	2,695	2,800	105
	<u>12,213</u>	<u>12,800</u>	<u>587</u>
GROSS SURPLUS	27,906	32,790	4,884

	2017/18	Budget 2017/18	Year to Year Change
EXPENSES			
Advertising	0	200	200
Bad debts	0	100	100
Clubhouse Supplies	38	200	162
Coaching	7,640	8,000	360
Council Lease	500	550	50
Council Rates	2,075	1,800	-275
Depreciation	6,116	6,000	-116
Electricity	1,474	1,600	126
Engraving, Honours, Photos	1,190	1,500	311
General Expenses	34	400	366
Insurance	860	850	-10
Keys & Security	0	80	80
Postage	0	50	50
Printing	311	300	-11
Prizes	96	150	54
Regional 1 Team	0	1,700	1,700
R&M Building	1,250	3,000	1,750
R&M Courts	0	800	800
R&M Fences	0	500	500
R&M Landscaping	577	700	123
R&M Lights	2,464	1,200	-1,264
Telephone	0	0	0
TOTAL EXPENSES	24,659	31,480	6,821
OPERATING SURPLUS / DEFICIT	3,247	1,310	-1,937
CAPITAL FUNDS			
Interest Income	772	500	-272
Donations - Capital	0	40,000	40,000
	772	40,500	39,728
NET SURPLUS / DEFICIT	\$ 4,020	\$ 41,810	\$ 37,790

This statement is to be read in conjunction with the notes to the financial statements.

CAPITAL PROJECTS FUNDING & EXPENDITURE STATEMENT

	2017/18	Budget 2018/19
Sources of funds		
Donations	0	40,000
Carried forward from previous year	0	0
Available for projects	0	40,000
Capital expenditure		
Buildings - deck	0	70,000
Buildings - cladding	0	0
Consenting & planning deck	0	5,000
Table & Seat	920	
Total expenditure	920	75,000
Club contribution to capital expenditure	\$ 920	\$ 35,000

Subscription Fees for the 2018-19 Year

Your club's subs contain three components – Maungaraki Tennis Club subs, Hutt Valley Tennis (affiliation fees & Mitchell Park development levy) and Tennis NZ affiliation fees.

The Committee is recommending an increase in the Maungaraki Tennis Club portion of the subs by 2.0%. Hutt Valley Tennis and Tennis NZ affiliation are not changing their affiliation fees and levies so the overall increase for Maungaraki Tennis Club members subs is about 1.4%, well below the inflation rate. This increase is necessary to keep pace with the increased costs of running the Club.

Recommended subscriptions for 2018/19 are:

	Subs 2017/18	Proposed Subs 2018/19	Change	% Change
<u>Membership Subscriptions</u>				
Seniors	\$270	\$274	\$4	1.5%
Family	\$612	\$620	\$8	1.3%
Veterans (over	\$229	\$233	\$4	1.6%

	Subs 2017/18	Proposed Subs 2018/19	Change	% Change
65) <i>(DOB on or before 29 April 1954)</i>				
Daytime*	\$205	\$208	\$3	1.3%
College- Tertiary (15-25) <i>(DOB 30 April 1992 to 30 April 2004)</i>	\$166	\$168	\$2	1.4%
Junior (11-14) <i>(DOB 1 May 2003 to 30 April 2008)</i>	\$144	\$146	\$2	1.3%
Primary (5-10) <i>(DOB on or after 1 May 2008)</i>	\$134	\$136	\$2	1.3%
Parents playing only with child	\$51	\$52	\$1	1.6%

	Subs 2017/18	Proposed Subs 2018/19	Change	% Change
Non-playing	\$30	\$31	\$1	3.6%
Committee discount – 50% on subscription fees (not interclub)				
<u>Interclub</u>				
Senior Summer interclub**	\$80	\$80	\$0	0%
Junior Summer Interclub	\$35	\$35	\$0	0%

** Daytime players have playing rights seven days a week, up to 6pm. Players who wish to play after 6pm or play Saturday interclub must join as a full senior member.*

*** This fee is payable for each team a person plays in – so if someone is playing fulltime in two interclub teams the fee is twice the fee listed above.*

Part year subs:

1 Subscription year is 1st October to 30th September.

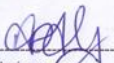

- 2 Members joining before 31st December pay full subscription. After that the subs reduce by 1/9th per month. The online registration system automatically calculates the proration.

In conclusion, I would like to thank Max Shierlaw CA for his continuing support for the Club as our pro bono Auditor.

Chris Milne

Treasurer

Maungaraki Tennis Club (Inc.) Statement of Financial Position as at 31 May 2018

MAUNGARAKI TENNIS CLUB INC. STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2018		
	2018 \$	2017 \$
<u>CURRENT ASSETS</u>		
Bank – Cheque account	18,012	10,775
Bank – Call account	50,599	49,846
Bank - Paypal account	-	100
Debtors	113	139
Inventories	1,498	250
	<u>70,222</u>	<u>61,109</u>
<u>LESS CURRENT LIABILITIES</u>		
Sundry creditors	688	150
Prepayments	-	640
Funding Grant	-	-
	<u>688</u>	<u>790</u>
<u>NET CURRENT ASSETS</u>	69,534	60,319
<u>FIXED ASSETS</u>		
Clubhouse - replacement value	300,408	300,408
Less Accum Depreciation	(18,295)	(16,828)
	<u>282,113</u>	<u>283,581</u>
Other Fixed Assets:		
Cost	151,012	150,811
Less Accum Depreciation	(77,304)	(73,377)
	<u>73,708</u>	<u>77,434</u>
<u>TOTAL FIXED ASSETS</u>	355,821	361,015
<u>TOTAL NET ASSETS</u>	<u>\$ 425,354</u>	<u>\$ 421,334</u>
<u>REPRESENTED BY</u>		
Accumulated Funds	421,334	403,858
Surplus/(Deficit) Current Year	4,020	17,476
<u>MEMBERS' FUNDS</u>	<u>\$ 425,354</u>	<u>\$ 421,334</u>
Approved by:		
 Chairperson	 Treasurer	
<i>This statement is to be read in conjunction with the notes to the financial statements.</i>		

Statement of Financial Performance for the year ended 31 May 2018

MAUNGARAKI TENNIS CLUB (INC) STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 MAY 2018

	2017/18	2016/17
	\$	\$
<u>INCOME</u>		
<u>SUBSCRIPTIONS</u>		
Veterans (65+)	1,260	1,404
Senior	11,795	12,856
College/Tertiary (15-25)	2,588	2,762
Junior (11-15)	2,275	4,285
Primary (U11)	4,314	3,370
Parent with child	237	329
Daytime / Mid-week only	205	192
Non-Playing	30	30
	<u>22,704</u>	<u>25,229</u>
<u>OTHER INCOME</u>		
Donations & Sponsorship	12,700	12,288
Fundraising - Product Resales (net)	0	0
Fundraising - ProAm Tournament (net)	375	251
Fundraising - Movie night (net)	644	0
Fundraising - Quiz night (net)	720	1,022
Interclub fees & balls	2,209	3,355
Sponsorship	500	1,150
Clothing - Sale of Playing Strip	0	0
Court fees - non members	228	10
Keys to Clubrooms	40	20
Venue Hire	0	450
	<u>17,415</u>	<u>18,545</u>
TOTAL INCOME	40,119	43,774
<u>COST OF SERVICES</u>		
Affiliation fees	7,391	6,170
Playing Strip Clothing	0	307
Interclub fees	2,127	2,845
Tennis Balls	2,695	3,347
	<u>12,213</u>	<u>12,669</u>
GROSS SURPLUS	27,906	31,105

Financial Report for the Year Ended 31 May 2018 continued...

	2017/18	2016/17
<u>EXPENSES</u>		
Advertising	0	0
Bad debts	0	0
Clubhouse Supplies	38	220
Coaching	7,640	9,341
Council Lease	500	500
Council Rates	2,075	1,588
Depreciation	6,116	6,347
Electricity	1,474	1,467
Engraving, Honours, Photos	1,190	0
General Expenses	34	308
Insurance	860	814
Keys & Security	0	0
Postage	0	0
Printing	311	217
Prizes	96	142
Regional 1 Team	0	1,650
R&M Building	1,250	6,795
R&M Courts	0	1,940
R&M Fences	0	4,144
R&M Landscaping	577	315
R&M Lights	2,464	3,781
Telephone	0	0
TOTAL EXPENSES	24,659	39,569
OPERATING SURPLUS / DEFICIT	3,247	-8,464
<u>CAPITAL FUNDS</u>		
Interest Income	772	940
Donations - Capital	0	25,000
	772	25,940
NET SURPLUS / DEFICIT	\$ 4,020	\$ 17,476
<i>This statement is to be read in conjunction with the notes to the financial statements.</i>		

Maungaraki Tennis Club Inc.				
Statement of Service Performance				
For the year ended 31 May 2018				
Guidance Section 4 SSP1	Description of the Maungaraki Tennis Club's Outcomes: 1 The Club's main purpose is to develop and promote the game of tennis. 2 Club members enjoy playing tennis as part of the Club. 3 All Club members are active in one or more formal aspects of the Club's tennis play, including interclub and social leagues. 4 All junior members, who wish to, are enrolled in a coaching programme.			
SSP2	Description and Quantification (to the extent practicable) of the Entity's Outputs:	Actual this Year	Budget this Year	Actual last year
	1 Number of Members	116	145	143
	2 Number of interclub teams - Senior HVT	4	4	4
	3 Number of interclub teams - Senior - Regional	4	5	8
	4 Number of interclub teams - Junior	4	5	5
	5 Number of Twilight League Nights	3	3	3
	6 Quiz Night Fundraisers	1	1	1
	7 Movie Night Fundraisers	0	1	0
	8 ProAm Fundraisers	1	1	1
	9 Donors to Support Coaching	2	1	2
SSP3	Additional Output Measures:			
SSP4	Additional Information:			

Statement of Cash Flows for the Year Ended 31 May 2018

Maungaraki Tennis Club Inc.

Statement of Cash Flows

For the year ended
31 May 2018

	Actual This Year \$	Actual Last Year \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash was received from:		
Subscriptions	22,704	25,229
Fundraising events	1,739	1,273
Operating donations	12,700	12,288
Interclub fees & sale of balls	2,209	3,355
Venue hire	-	450
Sponsorship	500	1,150
Sundry income	268	30
	40,119	43,774
Cash was applied to:		
Affiliation fees	7,391	6,170
Interclub fees & balls	4,822	6,192
Playing strip	-	307
Payments to suppliers	18,543	33,222
	30,756	45,890
Net Cash Flows from Operating Activities	9,363	(2,117)
CASH FLOWS FROM INVESTING & FINANCING ACTIVITIES		
Cash was received from:		
Receipts from Bank Interest	772	940
Capital donations	-	5,000
Reduction in debtors, prepayments, inventories, floats	-	486
Increase in creditors	-	-
	772	6,426
Cash was applied to:		
Payments to acquire property, plant and equipment	920	25,500
Increase in debtors, prepayments, inventories, floats	1,223	-
Decrease in creditors	102	3,215
	2,245	28,715
Net Cash Flows from Investing and Financing Activities	(1,473)	(22,289)
Net Increase / (Decrease) in Cash	7,890	(24,406)
Opening Cash	60,720	85,126
Closing Cash	68,611	60,720
This is represented by:		
Bank Accounts and Cash	68,611	60,720

Notes to the Financial Statements for the Year Ended 31 May 2018

STATEMENT OF ACCOUNTING POLICIES

The financial statements presented here are for the entity Maungaraki Tennis Club Inc ("The Club").

Maungaraki Tennis Club Incorporated has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

(a) Changes in Accounting Policies

There were no changes to the accounting policies.

(b) Property, Plant & Equipment

The entity has the following classes of Property, Plant and Equipment:

Buildings @ replacement cost	0.5% SL
Building plans (intangible)	0.0%
Equipment & Fixtures	5% DV - 20% DV
Lighting & Electrical	5% DV
Courts & Fencing	5% DV

(c) Goods & Services Tax

The Club is not registered for GST therefore the Financial Statements have been prepared so that all components are stated inclusive of GST.

(d) Income Tax

The Club is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

(e) Inventories

Inventories are recorded at cost.

(f) Receivables

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

2. NATURE OF BUSINESS

The nature of the entity's activities has not changed during the year under review.

3. AUDIT

These financial statements have been subject to audit. Please refer to the Auditor's Report.

4. CONTINGENT LIABILITIES

At balance date there are no known contingent liabilities. The entity has not granted any securities in respect of liabilities payable by any other party whatsoever (previous year \$Nil).

5. PROPERTY, PLANT & EQUIPMENT

See next page...

S. PROPERTY, PLAN & EQUIPMENT									
Fixed Asset Schedule Year Ended 31 May 2018									
Asset	Date purchased	Depn rate	Cost	Opening Accum Depn	Opening Book Value	Additions	Closing Cost	Depreciable Value	Depreciation charged
Clubhouse									
Replacement valuation		0.5%	293,507.57	16,827.89	276,679.68	-	293,507.57	276,679.68	1,467.54
Capitalised design costs - deck		0.0%	6,900.00	-	6,900.00	-	6,900.00	6,900.00	-
			300,407.57	16,827.89	283,579.68	-	300,407.57	283,579.68	1,467.54
Equipment & Furniture									
Ball Machine		20%	1,100.00	1,072.78	27.22	-	1,100.00	27.22	5.44
Table & Seat (blue)	Oct-17	20%	-	-	-	920.70	920.70	920.70	122.76
Tennis nets		20%	1,110.90	819.68	291.22	-	1,110.90	291.22	58.24
Furniture	Jan-07	20%	941.50	724.44	217.06	-	941.50	217.06	43.41
Pool table	Mar-07	20%	2,400.00	2,166.46	233.54	-	2,400.00	233.54	46.71
Table Tennis Table	Nov-08	20%	218.57	187.64	30.94	-	218.57	30.94	6.19
Electric Hob	Nov-08	20%	688.00	590.61	97.39	-	688.00	97.39	19.48
Signage	Aug-09	15%	3,048.75	2,188.67	860.08	-	3,048.75	860.08	129.01
Honours Board	Oct-09	15%	731.25	523.20	208.05	-	731.25	208.05	31.21
Life Members Board	Oct-09	15%	416.25	297.83	118.42	-	416.25	118.42	17.76
Kitchen	Apr-10	10%	9,919.70	5,270.02	4,649.68	-	9,919.70	4,649.68	464.97
Oven	Aug-09	15%	970.00	696.35	273.65	-	970.00	273.65	41.05
Fridge - Mitsubishi MR-BF390C-2	Feb-13	15%	1,138.00	566.24	571.77	-	1,138.00	571.77	85.76
Vacuum cleaner	Nov-14	15%	199.00	67.80	131.20	-	199.00	131.20	19.68
			23,601.53	15,891.32	7,710.21	920.70	23,802.62	8,630.91	1,091.67
Lighting & Electrical									
Lights, cables, fittings	Nov-04	5%	51,187.87	22,419.59	28,768.28	-	51,187.87	28,768.28	1,438.41
			51,187.87	22,419.59	28,768.28	-	51,187.87	28,768.28	1,438.41
Courts & Fencing									
Surface, drainage, fences, gates	Nov-04	5%	74,893.07	34,639.53	40,253.54	-	74,893.07	40,253.54	2,012.68
Three scoreboards	Jul-14	15%	1,128.50	425.27	703.23	-	1,128.50	703.23	105.48
			76,021.57	35,064.80	40,956.77	-	76,021.57	40,956.77	2,118.16
Sub-total									
			150,810.97	73,375.72	77,435.25	920.70	151,012.06	78,355.95	4,648.24
Totals									
			\$ 451,218.54	\$ 90,203.61	\$ 361,014.93	\$ 920.70	\$ 451,419.63	\$ 361,935.63	\$ 6,115.78
									\$ 355,819.85

Honorary Auditor's Report

To the Members of the Maungaraki Tennis Club Inc.

I have audited the attached financial statements. The financial statements provide information about the past performance of the Club, and its financial position on 31 May 2018. This information is stated in accordance with accounting policies described in the note 1 to the financial statements.

The Club's Responsibilities

The Club is responsible for the preparation of the financial statements, which give a true and fair view of the financial position of the Club as at 31 May 2018, and the results of its operations for the year ended on that date.

Auditor's Responsibilities

It is my responsibility to express an independent opinion on the financial report as presented by the Club and report this opinion to you.

Basis of Opinion

An audit includes examining, on a test basis, evidence relating to the amounts and disclosures in the financial report. It also includes assessing:

- The significant estimates and judgments made by the Club in the preparation of the financial report, and
- Whether the accounting policies are appropriate to the circumstances of the Club, consistently applied and adequately disclosed.

I have conducted the audit in accordance with generally accepted auditing standards in New Zealand, except as limited below. I planned and performed the audit so as to obtain all the information and explanations which were considered necessary in order to provide sufficient evidence to give reasonable assurance that the financial report is free from material misstatements, whether caused by fraud or error. In forming these opinions I also evaluated the overall adequacy of the presentation of the information in the financial statements.

Other than in my capacity as auditor, I have no relationship with or interest in the Club.

Qualified Opinion

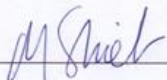
In common with similar organisations, controls over income and expenditure arising from fundraising activities prior to being recorded and banked is limited, and there are no practical audit procedures to determine the effect of this limited control.

In this respect alone I have not obtained all the information and explanations that I have required.

In my opinion, subject to the above qualifications, the financial report fairly reflects the results of operations for the year and the financial position of the Club as at 31 May 2018.

The audit report was completed on 30 June 2018 and my qualified opinion is expressed as that date.

Auditor



Date

30 JUNE 2018

Max Shierlaw CA
Chartered Accountant

Support our Club Open Days

Saturday 8th and Saturday 15th September 2018

Bring your family, friends, work mates, anyone who's keen to have a hit and check out the club.

9.30am – 1pm. See you there!



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